Final Terms dated 21 March 2014

SOCIÉTÉ GÉNÉRALE SCF

(Issuer)

Issue of EUR 100,000,000 Floating Rate *obligations foncières* due March 2017 constituting Series 34 Tranche 1 (the **Notes**)
under the €15,000,000,000 Euro Medium Term Note Programme

Issue Price: 99.940 per cent.

SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING

(the **Lead Manager**)

HSH NORDBANK AG

NORDDEUTSCHE LANDESBANK - GIROZENTRALE -

(the **Co-Lead Managers,** and together with the Lead Manager, the **Managers**)

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 29 May 2013 which received visa no. 13-250 from the *Autorité des marchés financiers* (the "**AMF**") on 29 May 2013 as supplemented by the first supplement to the Base Prospectus dated 15 October 2013 which received visa no. 13-548 from the AMF on 15 October 2013 and by the second supplement to the Base Prospectus dated 23 January 2014 which received visa no. 14-022 from the AMF on 23 January 2014, which together constitute a base prospectus for the purposes of the Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003 (the "**Prospectus Directive**") as amended to the extent that such amendments have been implemented in a Member State of the European Economic Area).

This document constitutes the Final Terms of the Notes described herein for the purposes of article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus, the supplements to the Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF (www.amf-france.org) and (b) the Issuer (http://prospectus.socgen.com) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

1.	(i) **Series Number:**	34
	(ii) **Tranche Number:**	1
2.	**Specified Currency or Currencies:**	EURO (€)
3.	**Aggregate Nominal Amount of Notes:**	
	(i) **Series:**	€ 100,000,000
	(ii) **Tranche:**	€ 100,000,000
4.	**Issue Price:**	99.940 per cent. of the Aggregate Nominal Amount
5.	**Specified Denomination(s):**	€ 100,000
6.	(i) **Issue Date:**	25 March 2014
	(ii) **Interest Commencement Date:**	Issue Date
7.	**Maturity Date:**	The Specified Interest Payment Date falling in or nearest to 25 March 2017
8.	**Interest Basis:**	EURIBOR 3 months + 0.13 per cent. Floating Rate (*further particulars specified below*)
9.	**Redemption/Payment Basis:**	Redemption at par
10.	**Call Option:**	Not Applicable
11	**Date of corporate authorisations for issuance of Notes obtained:**	Decision of the Board of Directors (*Conseil d'administration*) dated 19 March 2014 (i) approving the issuance programme of *obligations foncières* for a period of one year as from 19 March 2014 and (ii) granting authority to the CEO (*Directeur Général*) and the Deputy CEO (*Directeur Général Délégué*)

		of the Issuer, acting jointly or separately, to decide the issue of *obligations foncières* within certain limits. Decision of the Board of Directors (*Conseil d'administration*) dated 16 December 2013 authorising the quarterly programme of borrowings which benefit from the privilege referred to in Article L.513-4 (formerly Article L.515-15) of the French *Code monétaire et financier* up to €500,000,000 for the first quarter 2014. Decision of Mr. Vincent Robillard, Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer, dated 19 March 2014 approving the issue of the Notes.
12.	**Method of distribution:**	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	**Fixed Rate Notes Provisions:**		Not Applicable
14.	**Floating Rate Notes Provisions:**		Applicable
	(i)	Interest Period(s):	The period from and including the Interest Commencement Date to but excluding the following Specified Interest Payment Date and thereafter each successive period from and including a Specified Interest Payment Date to but excluding the immediately following Specified Interest Payment Date
	(ii)	Specified Interest Payment Dates:	25 March, 25 June, 25 September and 25 December of each year from (and including) on 25 June 2014 to (and including) 25 March 2017, all such dates being subject to adjustment in accordance with the Business Day Convention specified below
	(iii)	First Interest Payment Date:	The Specified Interest Payment Date falling in or nearest to 25 June 2014
	(v)	Business Day Convention:	Modified Following Business Day Convention
	(vi)	Business Centre(s) (Condition 5(a)):	TARGET 2
	(vii)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(viii)	Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent):	Not Applicable
	(ix)	FBF Determination:	Not Applicable
	(x)	ISDA Determination:	Not Applicable

(xi)	Screen Rate Determination:	Applicable
	- Relevant Rate:	EURIBOR 3 months
	- Relevant Time:	11.00 a.m. (Brussels time)
	- Interest Determination Date(s):	two (2) TARGET 2 Business Days prior to the start of the relevant Interest Period
	- Primary Source:	Reuters Screen EURIBOR01 page
	- Reference Banks (if Primary Source is "Reference Banks"):	Not Applicable
	- Relevant Financial Centre:	Euro zone
	- Representative Amount:	Not Applicable
	- Effective Date:	Not Applicable
	- Specified Duration:	Not Applicable
(xii)	Margin(s):	+ 0.13 per cent. *per annum*
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360

15.	**Zero Coupon Notes Provisions:**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.	**Call Option:**	Not Applicable
17.	**Redemption by Instalments:**	Not Applicable
18.	**Final Redemption Amount of each Note:**	€ 100,000 per Note of € 100,000 Specified Denomination
19.	**Early Redemption Amount:**	
	Early Redemption Amount(s) of each Note payable on early redemption:	€ 100,000 per Note of € 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	**Form of Notes:**	Dematerialised Notes
(i)	Form of Dematerialised Notes:	Bearer form (*au porteur*)
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable

21.	**Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 7(g):**	TARGET 2
	Adjusted Payment Date (Condition 7(g)) :	The next following business day unless it would thereby fall into the next calendar month, in which such event such date shall be brought forward to the immediately preceding business day
22.	**Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):**	Not Applicable
23.	**Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:**	Not Applicable
24.	**Redenomination, renominalisation and reconventioning provisions:**	Not Applicable
25.	**Consolidation provisions:**	Not Applicable
26.	***Masse* (Condition 10):**	Contractual Masse shall apply Name and address of the Representative: SCP SIMONIN - LE MAREC - GUERRIER Huissiers de Justice Associés 54 rue Taitbout 75009 Paris The Representative will receive a remuneration of Euro 500 (VAT included) per year

GENERAL

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of:	Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 15,000,000,000 Euro Medium Term Note Programme of SOCIÉTÉ GÉNÉRALE SCF.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of SOCIÉTÉ GÉNÉRALE SCF:

By: Mr. Vincent Robillard, Deputy Chief Executive Officer (*Directeur Général Délégué*)

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing(s):	Euronext Paris
(ii)	Admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 25 March 2014
(iii)	Estimate of total expenses related to admission to trading:	€ 2,200
(iv)	Additional publication of Base Prospectus and Final Terms:	The Base Prospectus as so supplemented is published on the websites of (a) the AMF (www.amf-france.org) and (b) the Issuer (http://prospectus.socgen.com). These Final Terms will be published on the websites of (a) the AMF (www.amf-france.org) and (b) the Issuer (http://prospectus.socgen.com).

2. RATINGS

Ratings:	The Notes are expected to be rated: S & P: AA+ Moody's: Aaa Each of Standard and Poor's and Moody's is established in the European Community and is registered under European Regulation 1060/2009/EC of September 2009 on credit rating agencies, as amended (the ***CRA Regulation***). Each of Standard and Poor's and Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

3. SPECIFIC CONTROLLER

The Specific Controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilège* defined in Article L.513-11 (formerly Article L. 515-19) of the French Monetary and Financial Code, after settlement of this issue and of the issues which have been the subject of previous attestations.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Distribution

(i)	If syndicated, names of Managers:	SOCIÉTÉ GÉNÉRALE HSH NORDBANK AG NORDDEUTSCHE LANDESBANK – GIROZENTRALE -
(ii)	Stabilising Manager(s) (if any):	Not Applicable
(iii)	U.S. selling restrictions:	The Notes have not been and will not be registered under the Securities Act, as amended, or the securities laws of any State or jurisdiction of the United States and may not be offered or sold, directly or indirectly within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act. The Notes are being offered and sold outside the United States to non U.S. persons in reliance on Regulation S. Terms used in this paragraphs have the meaning given to them by Regulation S under the Securities Act. TEFRA not Applicable The Permanent Dealer has agreed that, except as permitted by the Dealer Agreement, it will not offer, sell or deliver the Notes, (i) as part of their distribution at any time and (ii) otherwise under 40 days after the later of the commencement of the offering or the closing date, within the United States or to, or for the account or benefit of, U.S. persons, and it will have sent to each dealer to which it sells Notes during the distribution compliance period, as defined in Regulation S under the Securities Act, a confirmation or other notice setting forth the restrictions on offers and sales of the Notes within the United States or to, or for the account of benefit of, U.S. persons. In addition, until 40 days after the commencement of the offering of any identifiable Tranche, an offer or sale of Notes within the United States by a dealer that is not participating in the offering may violate the registration requirements of the Securities Act.1.

6. OPERATIONAL INFORMATION

ISIN Code:	FR0011800028
Common Code:	104750532

Depositaries:

(i) Euroclear France to act as Central Depositary	Yes
(ii) Common Depositary for Euroclear Bank and Clearstream Banking, société anonyme	No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Name and address of initial Paying Agents:	**Fiscal Agent and Principal Paying Agent:** **Société Générale** BP 81236 32, rue du Champ de Tir 44312 Nantes Cedex 3 France **Luxembourg Paying Agent:** **Société Générale Bank & Trust** 11, avenue Emile Reuter L-2420 Luxembourg
Names and addresses of Calculation Agent	**Société Générale** BP 81236 32, rue du Champ de Tir 43312 Nantes Cedex 3 France
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable