

FINANCIAL STATEMENTS OF

BNP PARIBAS HOME LOAN SFH

Dated 31 DECEMBER 2025

INCOME STATEMENT FOR THE YEAR ENDED 31/12/2025

In euros	Notes	31/12/2025	31/12/2024	30/06/2024
Interest and similar income	2.a	679 750 504	421 245 601	199 541 623
Interest and similar expenses	2.a	(670 594 433)	(404 303 958)	(189 682 585)
Income from variable-income securities				
Commissions (income)	2.b	1 250 000	1 250 000	1 129 568
Commissions (expenses)	2.b	(53 280)	(7 199)	(7 200)
Gains or losses on trading portfolio operations	2.b	0	0	(0)
Gains or losses on operations of investment and similar portfolios		-	-	-
Other bank operating income - F.R.U.	2.c	-	-	-
Other bank operating expenses		-	-	-
NET BANKING INCOME		10 352 790	18 184 443	10 981 405
Staff expenses		-	-	-
Other administrative expenses <i>Of which (S)ingle (R)esolution (F)und (I)</i>	2.c	(1 549 216)	(1 723 139)	(979 327)
Banking operations miscellaneous expenses	2.c	-	-	-
Depreciation, amortisation and impairment of tangible and intangible fixed assets		-	-	-
GROSS OPERATING INCOME		8 803 574	16 461 304	10 002 078
Cost of risk		-	-	-
OPERATING INCOME		8 803 574	16 461 304	10 002 078
Gains or losses on fixed assets				
Net allocation to regulated provisions				
RECURRING PRE-TAX PROFIT		8 803 574	16 461 304	10 002 078
Non-recurring result				
Income tax	2.d	(2 216 167)	(4 250 309)	(2 532 467)
NET INCOME		6 587 407	12 210 995	7 469 611

BALANCE SHEET AS AT 31/12/2025

In euros	Notes	31/12/2025	31/12/2024
ASSETS			
Cash, Central banks, Postal accounts		820	820
Treasury bills and money-market instruments		-	-
Receivables due from credit institutions	3.a	35 338 493 427	34 375 155 769
Customer operations		-	-
Bonds and other fixed income securities		-	-
Equities and other variable income securities		-	-
Equity interests and other long-term investments		-	-
Investments in affiliates		-	-
Leasing and rental with purchase option		-	-
Intangible fixed assets		-	-
Tangible fixed assets		-	-
Treasury shares		-	-
Other assets	3.b	3 302 315	2 307 603
Accruals	3.c	48 146 309	71 535 361
TOTAL ASSETS		35 389 942 871	34 448 999 553
LIABILITIES			
DEBTS			
Central banks, Postal accounts	3.a	-	-
Debts due to credit institutions	3.a	630 593 661	320 372 773
Customer operations		-	-
Debts represented by a security	3.d	34 364 269 706	33 707 233 710
Other liabilities	3.b	234 496	1 074 829
Accruals	3.c	60 826 069	81 192 652
Provisions for risks and charges		-	-
Subordinated debts	3.e	40 083 583	40 092 640
TOTAL DEBTS		35 096 007 516	34 149 966 604
SHAREHOLDERS EQUITY			
	4.c		
<i>Subscribed capital</i>		285 000 000	285 000 000
<i>Issue premium</i>		-	-
<i>Reserves</i>		2 326 648	1 716 098
<i>Retained earnings</i>		21 300	105 855
Financial year result:		6 587 407	12 210 995
Results pending assignment		-	-
TOTAL SHAREHOLDERS' EQUITY		293 935 355	299 032 948
TOTAL LIABILITIES		35 389 942 871	34 448 999 553
OFF-BALANCE SHEET			
COMMITMENTS GIVEN			
Financing commitments		-	-
Guarantee commitments		2 306 836	2 306 836
Commitments on securities		-	-
COMMITMENTS RECEIVED			
Financing commitments		-	-
Guarantee commitments		41 575 002 339	41 770 185 097
Commitments on securities		-	-

* *Banque de France Bank Account*

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1. SUMMARY OF ACCOUNTING PRINCIPLES APPLIED BY BNP PARIBAS HOME LOAN SFH

The financial statements of BNP Paribas Home Loan SFH have been prepared in accordance with the general accounting principles applicable in France to banking institutions, as set out in the following regulations:

- *ANC n°2014-07 of 26 November 2014 and its amending regulations since that date,*
- *ANC n°2014-03 of 5 June 2014 on the General Chart of Accounts and its amending regulations since that date, including ANC regulations n°2022-06 of 4 November 2022 and n°2023-03 of 7 July 2023 applicable to financial years beginning on or after 1 January 2025 (no impact on the financial year).*

The income statement at 31 December 2025 and the related notes to the financial statements present comparative information at 31 December 2024.

The basic method chosen for assessing the elements listed in the financial statements is the historical cost method.

The following are main methods used:

RECEIVABLES DUE FROM CREDIT INSTITUTIONS AND CUSTOMERS

Receivables from credit institutions include all loans and advances, including subordinated loans and advances, held in connection with banking operations with credit institutions, with the exception of loans and advances evidenced by a security. They also include securities received under repurchase agreements, regardless of the type of operation, and receivables relating to securities delivered under repurchase agreements. They are broken down into sight and term loans.

Receivables from credit institutions and customers are recorded in the balance sheet at their nominal value plus accrued interest not yet due.

DEBTS REPRESENTED BY A SECURITY

Debts represented by a security are recorded at amortized cost.

The accrued interest not yet due on these securities is recorded in a related debt account and offset against the income statement.

Bond issue and redemption premiums are amortised on an actuarial basis over the life of the bonds, with costs relating to their issue spread over the same period on a straight-line basis.

RECORDING INCOME AND EXPENSES

Interest and similar commissions are recorded for their accrued amount, recorded *pro rata temporis*.

Commissions not treated as interest and corresponding to the provision of services are recorded on the date on which the service is provided or on a pro rata basis over the duration of the service provided when the service is continuous.

Foreign currency income and expenses are recorded at their equivalent value on the operation date.

INFORMATION ON RELATED PARTY TRANSACTIONS

Given the company's business and its ownership structure (99.99%-owned subsidiary of BNP Paribas SA), the requirements of ANC n°2014-07 on the presentation of related party disclosures are not applicable.

TAX CONSOLIDATION

Since 01/01/2005, BNP Paribas Home Loan SFH has been integrated into the France tax group headed by BNP Paribas.

As regards corporation tax, in accordance with the terms of the tax consolidation agreement, tax is determined by the subsidiary, as in the absence of tax consolidation.

The amount thus calculated, after deduction of any tax credits, is due to the parent company, BNP PARIBAS SA.

CONSOLIDATION

The BNP Paribas Home Loan SFH accounts are integrated into the BNP Paribas consolidated accounts using to the full consolidation method.

GENERAL INFORMATION

In connection with the issuance of housing finance bonds, BNP Paribas has provided BNP Paribas Home Loan SFH with collateral in the amount of 41,575,002,339 euros at 31 December 2025.

A total of €37,571,590,909 has been used for existing issues.

The Company's registered office is in France and, in accordance with the provisions of article L.513-29 of the French Monetary and Financial Code, it has no branches or subsidiaries abroad, including in non-cooperative countries.

2. NOTES TO THE INCOME STATEMENT AT 31/12/2025

2.a INTEREST MARGIN

Under “Interest and similar income” and “Interest and similar expenses”, BNP Paribas Home Loan SFH presents the remuneration determined for financial instruments measured at amortised cost.

In euros	31/12/2025		31/12/2024		30/06/2024	
	Income	Expenses	Income	Expenses	Income	Expenses
Credit institutions	666 266 142	(29 524 873)	409 849 811	(28 727 739)	191 490 167	(14 298 584)
Current accounts, loans and borrowings	666 266 142	(29 524 873)	409 849 811	(28 727 739)	191 490 167	(14 298 584)
Debts represented by a security	13 484 362	(641 069 560)	11 395 789	(375 576 219)	8 051 456	(175 384 001)
Bonds	13 484 362	(637 341 565)	11 395 789	(372 784 823)	8 051 456	(174 307 113)
Subordinated term debts	-	(3 727 995)	-	(2 791 395)	-	(1 076 888)
Interest income and expenses	679 750 504	(670 594 433)	421 245 601	(404 303 958)	199 541 623	(189 682 585)

2.b COMMISSIONS

In euros	31/12/2025		31/12/2024		30/06/2024	
	Income	Expenses	Income	Expenses	Income	Expenses
Banking and financial operations	1 250 000	(53 280)	1 250 000	(7 199)	1 129 568	(7 200)
Securities operations	1 250 000	(53 280)	1 250 000	(7 199)	1 129 568	(7 200)
Commission income and expenses	1 250 000	(53 280)	1 250 000	(7 199)	1 129 568	(7 200)

In euros	31/12/2025		31/12/2024		30/06/2024	
	Income	Expenses	Income	Expenses	Income	Expenses
Gains or losses on trading portfolio operations	-	-	-	(0)	-	-
Commission income and expenses	-	-	-	(0)	-	-

2.c GENERAL OPERATING EXPENSES & MISCELLANEOUS OPERATING INCOME

In euros	31/12/2025	31/12/2024	30/06/2024
Other administrative expenses	(1 549 216)	(1 723 139)	(979 327)
<i>Remuneration of intermediaries</i>	<i>(1 355 518)</i>	<i>(1 380 324)</i>	<i>(806 625)</i>
<i>Taxes and levies</i>	<i>(193 698)</i>	<i>(342 815)</i>	<i>(172 702)</i>
<i>Guarantee fund and (S)ingle (R)esolution (F)und</i>			
Total overheads	(1 549 216)	(1 723 139)	(979 327)
<i>Guarantee fund and (S)ingle (R)esolution</i>	-	-	-
Total banking operations miscellaneous expenses	-	-	-

(1) Reclassification of the contribution to the SRF to miscellaneous banking

In euros	31/12/2025	31/12/2024	30/06/2024
Miscellaneous operating income	-	-	-
Other miscellaneous operating income <i>(1)</i>	-	-	-

(1) European Regulation n°806/2014 on the Single Resolution Fund.

2.d INCOME TAX

In euros	31/12/2025	31/12/2024	30/06/2024
Current tax for the year	(2 216 167)	(4 250 309)	(2 532 467)
Income tax	(2 216 167)	(4 250 309)	(2 532 467)

3. NOTES TO THE BALANCE SHEET AS AT 31/12/2024

3.a RECEIVABLES AND DEBTS DUE TO CREDIT INSTITUTIONS

In euros	31/12/2025	31/12/2024
Loans and receivables	35 338 494 247	34 375 156 589
Cash, Central banks, Postal accounts	820	820
Customer overdrafts	18 564 112	21 715 650
Term accounts and loans	35 319 929 315	34 353 440 118
Loans and receivables due from credit institutions	35 338 494 247	34 375 156 589
<i>Of which related receivables</i>	<i>356 929 314</i>	<i>200 440 117</i>

In euros	31/12/2025	31/12/2024
Customer overdrafts	-	-
Debt and borrowings	630 593 661	320 372 773
Debts due to credit institutions	630 593 661	320 372 773
<i>Of which related debts</i>	<i>593 661</i>	<i>372 773</i>

3.b OTHER ASSETS AND LIABILITIES

In euros	31/12/2025	31/12/2024
Sundry debtors	3 302 315	2 307 603
<i>of which (S)ingle (R)esolution (F)und</i>	<i>2 306 836</i>	<i>2 306 836</i>
Other assets	3 302 315	2 307 603
Sundry creditors	234 496	1 074 829
Other Liabilities	234 496	1 074 829

At 31/12/2025, BNP Paribas Home Loan SFH had no supplier debt.

3.c ACCRUALS

In euros	31/12/2025	31/12/2024
Accrued income	1 250 000	1 279 050
Other accrual accounts receivable	46 896 309	70 256 310
<i>Deferred expenses</i>	46 896 309	70 256 310
Accruals - assets	48 146 309	71 535 361
Accrued expenses	911 544	821 276
Other accrual accounts payable	59 914 525	80 371 376
<i>deferred income</i>	59 914 525	80 371 376
<i>Other accruals</i>	-	-
Accruals - liabilities	60 826 069	81 192 652

Accruals on the asset side include redemption premiums still to be amortised on zero-coupon bonds, which are zero in December 2025.

3.d DEBTS REPRESENTED BY A SECURITY

In euros	31/12/2025	31/12/2024
Bonds	34 008 000 000	33 508 000 000
related debts	356 269 706	199 233 710
Debts represented by a security	34 364 269 706	33 707 233 710

3.e SUBORDINATED DEBTS

In euros	31/12/2025	31/12/2024
Repayable subordinated debts	40 000 000	40 000 000
Related debts	83 583	92 640
Subordinated debts	40 083 583	40 092 640

4. ADDITIONAL INFORMATION

4.a POST-CLOSING EVENTS

There are no post-closing events.

4.b CHANGES IN SHARE CAPITAL IN EUROS

	Number of shares			at end of year	Nominal value
	at start of year	created during the year	reimbursed during the year		
Common shares	28 500 000			28 500 000	10 euros

4.c CHANGE IN SHAREHOLDERS' EQUITY

in euros	31/12/2024	Job increases	Job reductions	31/12/2025
Capital	285 000 000	-	-	285 000 000
Issue premiums				
Legal reserve	1 716 098	610 550	-	2 326 648
Retained earnings	105 855	-	(84 554)	21 300
Financial year result:	12 210 995	6 587 407	(12 210 995)	6 587 407
Shareholders equity	299 032 948	7 197 957	(12 295 550)	293 935 355

4.d NOTIONAL OF FINANCIAL INSTRUMENTS

In euros	31/12/2025	31/12/2024
Foreign exchange derivatives	-	-
Interest rate derivatives	-	-
Forward financial instruments on o	-	-

The net valuation of swaps at 31/12/2025 is zero.

4.e MATURITY OF ASSETS AND LIABILITIES

In euros	Remaining term				Total
	Up to 3 mths	3 mths to 1 yr	1 mth to 5 yrs	More than 5 yrs	
USES OF FUNDS					
<i>demand receivables</i>	18 564 112	-	-	-	18 564 112
<i>term receivables</i>	955 000 000	2 686 000 000	12 535 000 000	18 787 000 001	34 963 000 001
RESOURCES					
Debts due to credit institutions	629 999 180	-	-	-	629 999 180
debts represented by a security	-	2 686 000 000	12 535 000 000	18 787 000 000	34 008 000 000
Customer operations	-	-	-	-	-
subordinated debts	25 000 000	-	-	15 000 000	40 000 000

4.f STATUTORY AUDITOR'S FEES

The total amount of the Statutory Auditor's fees, relating to its statutory audit assignment, for the 2024 financial year is €64,000 excluding tax, in accordance with the approved and signed engagement letter.

TABLE OF EARNINGS FOR THE LAST FIVE FINANCIAL

Nature of indications	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2025
Financial position at year-end					
Issued capital	285 000 000	285 000 000	285 000 000	285 000 000	285 000 000
Number of existing common shares	28 500 000	28 500 000	28 500 000	28 500 000	28 500 000
Number of bonds convertible into shares	None	None	None	None	None
Overall result of actual operations					
Net Banking Income	3 622 344	5 396 536	12 773 080	18 184 443	10 352 790
Profit before tax, depreciation, amortisation and provisions	1 000 160	2 699 069	10 754 549	16 461 304	8 803 574
Income tax	(267 802)	(682 345)	(2 787 269)	(4 250 309)	(2 216 167)
Profit after tax, depreciation, amortisation and provisions	732 358	2 016 724	7 967 280	12 210 995	6 587 407
Amount of distributed profits	855 000	1 710 000	7 695 000	11 685 000	
Results of operations reduced to a single share					
Profit after tax but before depreciation, amortisation and provisions	0,03	0,07	0,28	0,43	0,23
Profit after tax, depreciation, amortisation and provisions	0,03	0,07	0,28	0,43	0,23
Dividend per share	0,03	0,07	0,27	0,41	0,00
Personnel					
Number of employees	None	None	None	None	None
Payroll amount	None	None	None	None	None
Amounts paid with regard to social benefits (Social Security, social works)	None	None	None	None	None

BNP PARIBAS HOME LOAN SFH

1, boulevard Haussmann
75009 Paris

Statutory Auditors' report

BNP PARIBAS HOME LOAN SFH
Statutory Auditors' report on the financial statements
Year ended December 31, 2025 – Page 2

on the financial statements

Year ended December 31, 2025

ERNST & YOUNG et Autres

Tour First – TSA 14444

92037 Paris-La-Défense cedex

S.A.S. à capital variable

438 476 913 R.C.S. Nanterre

Société de Commissariat aux Comptes inscrite à la
Compagnie Régionale de Versailles et du Centre

DELOITTE ET ASSOCIES

6, place de la Pyramide

92908 Paris-La Défense cedex

S.A.S. au capital de € 2 201 424

572 028 041 R.C.S. Nanterre

Société de Commissariat aux Comptes inscrite à la
Compagnie Régionale de Versailles et du Centre

This is a translation into English of the statutory auditors' report on the financial statements of the Company issued in French and it is provided solely for the convenience of English-speaking users. This statutory auditors' report includes information required by European regulations and French law, such as information about the appointment of the statutory auditors or verification of the management report and other documents provided to the shareholders. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

BNP PARIBAS HOME LOAN SFH

1, boulevard Haussmann

75009 Paris

Statutory Auditors' report on the financial statements

Year ended December 31, 2025

To the Annual General Meeting of BNP PARIBAS HOME LOAN SFH,

Opinion

In compliance with the engagement entrusted to us by your Annual General Meeting, we have audited the accompanying financial statements of BNP PARIBAS HOME LOAN SFH for the year ended December 31, 2025.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company at December 31, 2025 and of the results of its operations for the year then ended in accordance with French accounting principles.

The audit opinion expressed above is consistent with our report to the Board of Directors acting as Audit Committee.

Basis for opinion

Audit framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under these standards are further described in the “Statutory Auditors’ Responsibilities for to the audit of the financial statements” section of our report.

Independence

We conducted our audit engagement in compliance with the independence requirements provided for in the French Commercial Code (*Code de commerce*) and the French Code of Ethics for Statutory Auditors (*Code de déontologie de la profession de commissaire aux comptes*) for the period from January 1, 2025 to the date of our report, and, in particular, we did not provide any non-audit services prohibited by Article 5 (paragraph 1) of Regulation (EU) No. 537/2014.

Emphasis of Matter

We draw your attention to the matter described in Note 1 “Summary of significant accounting principles applied by BNP Paribas Home Loan SFH” to the financial statements, which sets out the changes in accounting policy resulting from the application of new ANC regulations. Our opinion is not modified in respect of this matter.

Justification of assessments – Key audit matters

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to the risks of material misstatement that, in our professional judgement, were the most significant in our audit of the financial statements, as well as how we addressed those risks.

We have established that there were no key audit matters to address in our report.

Specific verifications

In accordance with professional standards applicable in France, we have also performed the specific verifications required by French laws and regulations.

Information given in the management report and in the other documents provided to the shareholders with respect to the financial position and the financial statements

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the Board of Directors’ management report and in the other documents provided to the shareholders with respect to the financial position and the financial statements, except for the matter described below.

Concerning the fair presentation and the consistency with the financial statements of the information

relating to payment deadlines referred to in Article D. 441-6 of the French Commercial Code, we have the following matter to report:

As indicated in the management report, this information does not include banking and related transactions, as the Company considers that such transactions do not fall within the scope of the information to be provided.

Report on corporate governance

We attest that the Board of Directors' Report on corporate Governance sets out the information required by Articles L. 225-37-4 and L. 22-10-10 of the French Commercial Code.

Report on other legal and regulatory requirements

Format of preparation of the financial statements included in the annual financial report

We have also verified, in accordance with the professional standard applicable in France relating to the procedures performed by statutory auditor regarding the annual and consolidated financial statements prepared in the European single electronic format, that the preparation of the financial statements included in the annual financial report mentioned in Article L. 451-1-2, I of the French Monetary and Financial Code (*Code monétaire et financier*), prepared under the chief executive officer's responsibility, complies with the single electronic format defined in Commission Delegated Regulation (EU) No. 2019/815 of 17 December 2018.

On the basis of our work, we conclude that the preparation of the financial statements included in the annual financial report complies, in all material respects, with the European single electronic format.

Appointment of the Statutory Auditors

We were appointed Statutory Auditors of BNP PARIBAS HOME LOAN SFH by the Annual General Meeting held on June 4, 2012 for Deloitte & Associés, and on April 26, 2024 for ERNST & YOUNG et Autres.

As at 31 December 2025, Deloitte & Associés and ERNST & YOUNG et Autres were in the fourteenth year and the second year of total uninterrupted engagement, respectively.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles, and for implementing the internal control procedures it deems necessary for the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting, unless it expects to liquidate the Company or to cease operations.

The Board of Directors acting as Audit Committee is responsible for monitoring the financial reporting process and the effectiveness of internal control and risk management systems and where applicable,

its internal audit, regarding the accounting and financial reporting procedures.

The financial statements were approved by the Board of Directors.

Statutory Auditors' responsibilities relating to the audit of the financial statements

Objective and audit approach

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

As specified in Article L. 821-55 of the French Commercial Code, our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the Statutory Auditors exercise professional judgement throughout the audit. They also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence considered to be sufficient and appropriate to provide a basis for their opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management and the related disclosures in the financial statements;
- assess the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of their audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the Statutory Auditors conclude that a material uncertainty exists, they are required to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or are inadequate, to issue a qualified opinion or a disclaimer of opinion;
- evaluate the overall presentation of the financial statements and assess whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report to the Board of Directors acting as audit committee

We submit a report to the Board of Directors acting as audit committee which includes, in particular, a description of the scope of the audit and the audit program implemented, as well as the results of our audit. We also report any significant deficiencies in internal control, if any, that we have identified regarding the accounting and financial reporting procedures.

Our report to the Board of Directors acting as audit committee includes the risks of material misstatement that, in our professional judgement, were of most significance in the audit of the financial statements of the current period and which constitute the key audit matters that we are required to describe in this report.

We also provide the Board of Directors acting as audit committee, , with the declaration required by Article 6 of Regulation (EU) No. 537/2014, confirming our independence within the meaning of the rules applicable in France, as defined in particular in Articles L.821-27 à L.821-34 of the French Commercial Code and in the French Code of Ethics for Statutory Auditors. Where appropriate, we discuss with the Board of Directors acting as audit committee the risks that may reasonably be thought to bear on our independence, and the related safeguards.

Paris-La Défense, March 30, 2026

The Statutory Auditors
French original signed by

ERNST & YOUNG et Autres

Deloitte & Associés

Hassan BAAJ

Jean-Vincent COUSTEL