

Final Terms dated 22 January 2014

La Banque Postale

Issue of EUR 35,000,000 0,10 per cent. Fixed Rate Notes due December 2016

under the

€ 10,000,000,000 Euro Medium Term Note Programme

of La Banque Postale

SERIES NO: 14

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 22 October 2013 which received visa no. 13-568 from the *Autorité des marchés financiers* (the "AMF") on 22 October 2013 and the supplement to the Base Prospectus dated 29 November 2013 which received visa no. 13-646 from the AMF on 29 November 2013 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended by Directive 2010/73/EC (to the extent that such amendments have been implemented in a Member State of the European Economic Area) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus [as so supplemented]. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF ("www.amf-france.org"), on the website of the Issuer ("www.labanquepostale.fr") and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	14
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Nominal Amount of Notes admitted to trading:	EUR 35,000,000
	(i) Series:	EUR 35,000,000
	(ii) Tranche:	EUR 35,000,000
5	Issue Price:	98.01 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	24 January 2014
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	16 December 2016
9	Interest Basis/Rate of Interest:	0.10 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par

11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	27 May 2013

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	0.10 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	16 December in each year commencing on 16 December 2014 and ending on the Maturity Date (short first coupon)
	(iii) Fixed Coupon Amount[(s)]:	Not Applicable
	(iv) Broken Amount[(s)]:	Not Applicable
	(v) Day Count Fraction (Condition 5(a)):	Actual/Actual-ICMA
	(vi) Determination Date(s):	16 December in each year
15	Floating Rate Note Provisions	Not applicable
16	Zero Coupon Note Provisions	Not Applicable
17	Inflation Linked Notes:	Not Applicable
18	Interest linked to a formula:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Issuer Call Option	Not Applicable
20	Noteholder Put Option	Not Applicable
21	Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
	Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition	Not Applicable

6(e)):

22 Early Redemption Amount

Early Redemption Amount(s) payable on redemption for taxation reasons or for or an event of default: EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 23 Form of Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- 24 Financial Centre(s) or other special provisions relating to payments dates: TARGET
- 25 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
- 26 Redenomination, renominatisation and reconventioning provisions: Not Applicable
- 27 Consolidation provisions: Not Applicable
- 28 *Masse* (Condition 11): Contractual *Masse* shall apply

Name and address of the Representative:

Marie-Claire Ouziel,
Commerzbank AG
23 rue de la Paix
75002 Paris
France

Name and address of the alternate Representative:

Malek Benfetima
Commerzbank AG
23 rue de la Paix
75002 Paris
France

The Representative will receive no remuneration

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the € 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:

Duly authorised

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line that extends to the right and then curves back down.

Stéphane Magnan
Directeur des Opérations Financières

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|---|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 24 January 2014. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,750 |
| (iv) | Additional publication of Base Prospectus and Final Terms | Not Applicable |

2 RATINGS AND EURO EQUIVALENT

Ratings:

Not Applicable

Euro equivalent:

Not Applicable

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 *FIXED RATE NOTES ONLY* -YIELD

Indication of yield: 0.799 per cent. per annum

6 *FLOATING RATE NOTES ONLY* - HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES – Not Applicable

7 Inflation Linked Notes only – PERFORMANCE OF INDEX AND OTHER INFORMATION CONCERNING THE UNDERLYING - Not Applicable

8 *DERIVATIVES ONLY* - REASONS FOR THE OFFER, USE OF PROCEEDS, TOTAL NET PROCEEDS AND TOTAL EXPENSES – Not Applicable

9 Distribution

- | | | |
|------|-----------------------------------|----------------|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |

- (iii) Stabilising Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: Commerzbank Aktiengesellschaft
- (v) U.S. selling restrictions: TEFRA not applicable

10 OPERATIONAL INFORMATION

- (i) ISIN Code: FR0011710417
- (ii) Common Code: 102251024
- (iii) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery free of payment
- (v) Names and addresses of initial Paying Agent(s): Principal Paying Agent and Paris Paying Agent
BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9 rue du Débarcadère
93500 Pantin
France
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment. Not Applicable