

Final Terms dated 3 December 2014

La Banque Postale

Issue of Euro 60,000,000 Floating Rate Notes due 5 December 2016

under the

€ 10,000,000,000 Euro Medium Term Note Programme

of La Banque Postale

SERIES NO: 29

TRANCHE NO: 1

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 5 September 2014 which received visa no. 14-484 from the *Autorité des marchés financiers* (the "AMF") on 5 September 2014 constitutes a base prospectus for the purposes of the Directive 2003/71/EC, as amended (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing free of charge on the website of the AMF "(www.amf-france.org)", on the website of the Issuer "(www.labanquepostale.fr)" and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	29
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Euro ("EUR")
4	Aggregate Nominal Amount of Notes admitted to trading:	EUR 60,000,000
	(i) Series:	EUR 60,000,000
	(ii) Tranche:	EUR 60,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	Specified Denomination(s):	EUR 100,000
7	(i) Issue Date:	5 December 2014
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	The Interest Payment Date falling in or nearest to 5 December 2016
9	Interest Basis/Rate of Interest:	3 month EURIBOR plus 0.15 per cent. Floating Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par

11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	29 April 2014

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Not applicable
15	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date
	(ii) Specified Interest Payment Dates:	5 March, 5 June, 5 September and 5 December in each year from and including 5 March 2015 to and including the Maturity Date subject to adjustment in accordance with the Business Day Convention
	(iii) First Interest Payment Date:	5 March 2015
	(iv) Interest Period Date:	Not Applicable
	(v) Business Day Convention:	Modified Following Business Day Convention
	(vi) Business Centre(s):	TARGET
	(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
	(ix) Screen Rate Determination:	
	— Reference Rate:	3 month EURIBOR
	— Interest Determination Date(s):	11.00 am Frankfurt time two (2) TARGET Business Days prior to the first day in each Interest Period
	— Relevant	Reuters Screen EURIBOR01 page

Screen Page:

(x)	FBF Determination:	Not Applicable
(xi)	ISDA Determination:	Not Applicable
(xii)	Margin(s):	Plus 0.15 per cent. per annum
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
16	Zero Coupon Note Provisions	Not Applicable
17	Inflation Linked Notes:	Not Applicable
18	Interest linked to a formula:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19	Issuer Call Option	Not Applicable
20	Noteholder Put Option	Not Applicable
21	Final Redemption Amount of each Note:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

Inflation Linked Notes –
Provisions relating to the Final
Redemption Amount (Condition
6(e)): Not Applicable

22	Early Redemption Amount	
	Early Redemption Amount(s) payable on redemption for taxation reasons, illegality or on event of default:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23	Form of Notes:	Dematerialised Notes
(i)	Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable
24	Financial Centre(s) or other special provisions relating to payments dates:	TARGET
25	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons	Not Applicable

mature):

- | | | |
|----|--|--|
| 26 | Redenomination, renominalisation and reconventioning provisions: | Not Applicable |
| 27 | Consolidation provisions: | Not Applicable |
| 28 | <i>Masse</i> (Condition 11): | Full <i>Masse</i> shall apply
So long as or if at any time there is only one Noteholder, the Representative will be that sole Noteholder. |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the € 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:



Duly authorised

Rémi ARDAILLOU
Directeur de la Salle des Marchés
Direction des Opérations Financières

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|--|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 5 December 2014 |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 1,750 (listing fees) |
| (iv) | Additional publication of Base Prospectus and Final Terms | Not Applicable |

2 RATINGS AND EURO EQUIVALENT

Ratings:

Not Applicable

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES

Details of historic EURIBOR rates can be obtained from Reuters.

6 Distribution

- | | | |
|-------|------------------------------------|---|
| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Stabilising Manager(s) (if any): | Not Applicable |
| (iv) | If non-syndicated, name of Dealer: | J.P. Morgan Securities plc |
| (v) | U.S. selling restrictions: | Reg S Compliance Category; TEFRA not applicable |

7 OPERATIONAL INFORMATION

- | | | |
|-------|------------------------|----------------|
| (i) | ISIN: | FR0012352623 |
| (ii) | Common Code: | 114749524 |
| (iii) | Any clearing system(s) | Not Applicable |

other than Euroclear
France, Euroclear Bank
S.A./N.V. and
Clearstream Banking,
société anonyme and
the relevant
identification
number(s):

- | | | |
|-------|--|---|
| (iv) | Delivery: | Delivery free of payment |
| (v) | Names and addresses
of initial Paying
Agent(s): | Principal Paying Agent and Paris Paying Agent

BNP Paribas Securities Services
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9 rue du Débarcadère
93500 Pantin
France |
| (vi) | Names and addresses
of additional Paying
Agent(s) (if any): | Not Applicable |
| (vii) | Name and address of
the entities which have
a firm commitment to
act as intermediaries in
secondary trading,
providing liquidity
through bid and offer
rates and description of
the main terms of their
commitment. | Not Applicable |