

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“MIFID II”); (ii) a customer within the meaning of Directive 2002/92/EC (“IMD”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC, as amended (the “Prospectus Directive”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MIFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**Final Terms dated 16 April 2018**



**LA BANQUE POSTALE**

**Issue of USD 100,000,000 Floating Rate Senior Preferred Notes due October 2019  
under the  
EUR 10,000,000,000 Euro Medium Term Note Programme  
of La Banque Postale**

Series no: 57

Tranche no: 1

**Dealer**

**MORGAN STANLEY**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions and the Technical Annex set forth in the Base Prospectus dated 11 September 2017 which received visa no. 17-469 from the *Autorité des marchés financiers* (the "AMF") on 11 September 2017 and the supplement to the Base Prospectus dated 9 April 2018 which received visa no. 18-120 from the AMF on 9 April 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplement to the Base Prospectus are available for viewing free of charge on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)), on the website of the Issuer ([www.labanquepostale.com](http://www.labanquepostale.com)) and for inspection at the specified offices of the Paying Agent(s).

1	Issuer:	La Banque Postale
2	(i) Series Number:	57
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	US dollar ("USD")
4	Aggregate Principal Amount of Notes admitted to trading:	
	(i) Series:	USD 100,000,000
	(ii) Tranche:	USD 100,000,000
5	Issue Price:	100 per cent. of the Aggregate Principal Amount
6	Specified Denomination:	USD 200,000
7	(i) Issue Date:	18 April 2018
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	21 October 2019
9	Interest Basis/Rate of Interest:	Three (3) month USD LIBOR +0.40 per cent. Floating Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior Preferred
	(ii) Date of corporate authorisations for the issuance of Notes obtained:	(i) decision of the Supervisory Board ( <i>Conseil de</i>

*Surveillance*) of the Issuer dated 13 December 2017, authorising the issue of *inter alia* senior preferred notes up to a maximum aggregate amount of EUR 2.5bn, (ii) decision of the Executive Board (*Directoire*) of the Issuer held on 20 December 2017, authorising the issue of notes and delegating to each of Mrs. Florence Lustman, *Directeur Financier* of the Issuer and Mr. Stéphane Magnan, *Directeur de la Banque de Financement et d'Investissement* of the Issuer, acting alone, all powers to issue senior preferred notes and to determine their terms and conditions and (iii) decision of Stéphane Magnan in his capacity as *Directeur de la Banque de Financement et d'Investissement* of the Issuer dated 10 April 2018 deciding the issue of the Notes

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

<b>14</b>	Fixed Rate Note and Resettable Rate Note Provisions	Not Applicable
<b>15</b>	Floating Rate Note Provisions	Applicable
	(i) Interest Period(s):	As per the Conditions
	(ii) Specified Interest Payment Dates:	Interest payable quarterly in arrear on 21 January, 21 April, 21 July and 21 October in each year, commencing on 21 July 2018 (first long coupon), all such dates being subject to adjustment in accordance with the Business Day Convention set out in (v) below
	(iii) First Interest Payment Date:	21 July 2018 subject to adjustment in accordance with the Business Day Convention set out in (v) below
	(iv) Interest Period Date:	Not Applicable
	(v) Business Day Convention:	Modified Following Business Day Convention
	(vi) Business Centre(s):	TARGET, London, New York
	(vii) Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
	(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Fiscal Agent):	Not Applicable
	(ix) Screen Rate Determination:	Applicable
	+ Reference Rate:	Three (3) month USD LIBOR
	- Interest Determination Date(s):	11.00 a.m. (London time) two (2) London Business Days prior to the first day of such Interest Accrual Period
	- Relevant Screen Page:	Reuters LIBOR01
	(x) FBF Determination:	Not Applicable

	(xi) ISDA Determination:	Not Applicable
	(xii) Margin(s):	+0.40 per cent. per annum
	(xiii) Minimum Rate of Interest:	Not Applicable
	(xiv) Maximum Rate of Interest:	Not Applicable
	(xv) Day Count Fraction:	Actual/360
<b>16</b>	Zero Coupon Note Provisions	Not Applicable
<b>17</b>	Inflation Linked Notes	Not Applicable
<b>18</b>	Interest Linked to a formula	Not Applicable
<b>19</b>	Index Linked Notes (single index)	Not Applicable
<b>20</b>	Index Linked Notes (basket of indices)	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
<b>21</b>	Issuer Call Option	Not Applicable
<b>22</b>	Noteholder Put Option	Not Applicable
<b>23</b>	Final Redemption Amount of each Note:	USD 200,000 per Note of USD 200,000 Specified Denomination
	Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(g)):	Not Applicable
<b>24</b>	Early Redemption Amount	In accordance with the Conditions
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
<b>25</b>	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form ( <i>au porteur</i> )
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
<b>26</b>	Financial Centre(s) or other special provisions relating to payments dates:	TARGET, London, New York
<b>27</b>	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
<b>28</b>	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
<b>29</b>	Consolidation provisions:	Not Applicable
<b>30</b>	Waiver of Set-Off:	Not Applicable

- 31** Events of Default for Senior Preferred Notes (Condition 9(a)):
- Non-payment (condition 9(a)(i)): Applicable
  - Breach of other obligations (condition 9(a)(ii)): Applicable
  - Cross-default (condition 9(a)(iii)): Applicable
  - Sale, transfer or disposal of the whole or a substantial part of its assets (condition 9(a)(iv)): Applicable
  - Insolvency (or other similar proceeding) (condition 9(a)(v)): Applicable
- 32** *Masse* (Condition 11):
- Contractual *Masse* shall apply
  - Name and address of the Representative:  
MCM AVOCAT  
10, rue de Sèze  
75009 Paris  
France  
represented by Maître Antoine Lachenaud  
Partner at MCM Avocat law firm
  - Name and address of the alternate Representative:  
M. Philippe Maisonneuve  
Partner at MCM Avocat law firm  
10, rue de Sèze  
75009 Paris  
France
- The Representative will receive a remuneration of EUR 450 (excluding taxes) per year in respect of its functions

## PURPOSE OF FINAL TERMS

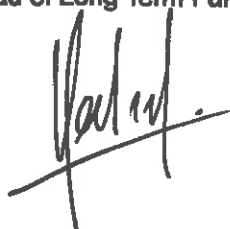
These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the EUR 10,000,000,000 Euro Medium Term Notes Programme of the Issuer.

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By:  
Duly authorised **Dominique Heckel**  
Head of Long Term Funding



## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from 18 April 2018.
- (iii) Estimate of total expenses related to admission to trading: EUR 6,800 (including AMF fees)
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

### 2 RATINGS AND EURO EQUIVALENT

#### Ratings:

The Notes to be issued have been rated A- by Fitch Ratings Ltd ("Fitch").

Fitch is established in the European Union and is registered under Regulation (EC) No 1060/2009 (as amended) (the "CRA Regulation"). Fitch is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/supervision/credit-rating-agencies/risk](http://www.esma.europa.eu/supervision/credit-rating-agencies/risk)) in accordance with the CRA Regulation.

#### Euro equivalent:

The aggregate principal amount of Notes issued has been converted into Euro at the rate of 0.8093, producing a sum of: EUR 80,930,000

### 3 NOTIFICATION

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

Not Applicable

### 6 HISTORIC INTEREST RATES, DESCRIPTION OF THE UNDERLYING, MARKET OR SETTLEMENT DISRUPTION AND ADJUSTMENT RULES

- (i) Historic interest rates: Details of historic LIBOR rates can be obtained from Reuters.
- (ii) Benchmarks: Amounts payable under the Notes will be calculated by reference to LIBOR which is provided by ICE Benchmark Administration Limited ("ICE"). As at 16 April 2018, ICE does not appear on the register of

administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmarks Regulation (Regulation (EU) 2016/2011) (the “Benchmarks Regulation”). As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that ICE is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## 7 DISTRIBUTION

- |       |                                               |                                             |
|-------|-----------------------------------------------|---------------------------------------------|
| (i)   | Method of distribution:                       | Non-syndicated                              |
| (ii)  | If syndicated, names of Managers:             | Not Applicable                              |
| (iii) | Stabilising Manager(s) (if any):              | Not Applicable                              |
| (iv)  | If non-syndicated, name of Dealer:            | Morgan Stanley & Co. International plc      |
| (v)   | U.S. selling restrictions:                    | Regulation S Compliance Category 2; TEFRA D |
| (vi)  | Prohibition of Sales to EEA Retail Investors: | Applicable                                  |

## 8 OPERATIONAL INFORMATION

- |       |                                                                                                                                                       |                                                                                                                                                                                                                             |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | ISIN:                                                                                                                                                 | FR0013330123                                                                                                                                                                                                                |
| (ii)  | Common Code:                                                                                                                                          | 180902287                                                                                                                                                                                                                   |
| (iii) | Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable                                                                                                                                                                                                              |
| (iv)  | Delivery:                                                                                                                                             | Delivery free of payment                                                                                                                                                                                                    |
| (v)   | Names and addresses of initial Paying Agent(s):                                                                                                       | Principal Paying Agent and Paris Paying Agent<br>BNP Paribas Securities Services<br>(affiliated with Euroclear France under number 29106)<br>Les Grands Moulins de Pantin<br>9 rue du Débarcadère<br>93500 Pantin<br>France |
| (vi)  | Names and addresses of additional Paying Agent(s):                                                                                                    | Not Applicable                                                                                                                                                                                                              |

(if any):

- (vii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: **Not Applicable**