

**PRIIPS REGULATION / PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS**

– The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (*EEA*) or in the United Kingdom (*UK*). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended (*MiFID II*); (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the *Prospectus Regulation*). Consequently, no key information document required by Regulation (EU) no. 1286/2014 (as amended, the *PRIIPs Regulation*) for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY**

**TARGET MARKET** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**Final Terms dated 23 October 2020**

**SOCIÉTÉ GÉNÉRALE SFH**  
(Issuer)

**Legal Entity Identifier (LEI): 969500KN90DZLHUN3566**

**Issue of €1,000,000,000 obligations de financement de l’habitat due 24 June 2031 extendible up to 24 June 2032**

Series 103

Tranche 1  
(the *Notes*)

under the €50,000,000,000 Euro Medium Term Note Programme

Issue Price: 100.203 *per cent.*

**SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING**

(the *Dealer*)

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the **Conditions**) set forth in the base prospectus dated 3 June 2020 which received approval n°20-235 from the *Autorité des marchés financiers* (the **AMF**) on 3 June 2020 and the supplement to the base prospectus dated 9 October 2020 which received approval n°20-501 from the AMF on 9 October 2020 (together the **Base Prospectus**) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017, as amended (the **Prospectus Regulation**).

This document constitutes the final terms of the Notes (the **Final Terms**) described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus as so supplemented. The Base Prospectus, the supplement to the Base Prospectus and these Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) during a period of twelve (12) months from the date of approval of the Base Prospectus and (b) the Issuer (<http://prospectus.socgen.com/>) and during normal business hours at the registered office of the Issuer where copies may be obtained.

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|-----|-------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| 1.  | (i)                                       | Series Number:                                                                              | 103                                                                                 |
|     | (ii)                                      | Tranche Number:                                                                             | 1                                                                                   |
|     | (iii)                                     | Date on which the Notes will be assimilated ( <i>assimilées</i> ) and form a single Series: | Not Applicable                                                                      |
| 2.  | <b>Specified Currency or Currencies:</b>  |                                                                                             | Euro (€)                                                                            |
| 3.  | <b>Aggregate Nominal Amount of Notes:</b> |                                                                                             |                                                                                     |
|     | (i)                                       | Series:                                                                                     | €1,000,000,000                                                                      |
|     | (ii)                                      | Tranche:                                                                                    | €1,000,000,000                                                                      |
| 4.  | <b>Issue Price:</b>                       |                                                                                             | 100.203 <i>per cent.</i> of the Aggregate Nominal Amount                            |
| 5.  | <b>Specified Denomination(s):</b>         |                                                                                             | €100,000                                                                            |
| 6.  | (i)                                       | <b>Issue Date:</b>                                                                          | 27 October 2020                                                                     |
|     | (ii)                                      | <b>Interest Commencement Date:</b>                                                          | Issue Date                                                                          |
| 7.  | <b>Maturity Date:</b>                     |                                                                                             | 24 June 2031                                                                        |
| 8.  | <b>Extended Maturity Date:</b>            |                                                                                             | 24 June 2032                                                                        |
| 9.  | <b>Interest Basis/rate of Interest:</b>   |                                                                                             | 0.000 <i>per cent.</i> Fixed Rate<br>( <i>further particulars specified below</i> ) |
| 10. | <b>Redemption/Payment Basis:</b>          |                                                                                             | Redemption at par<br>( <i>further particulars specified below</i> )                 |
| 11. | <b>Change of Interest Basis:</b>          |                                                                                             | Not Applicable                                                                      |

- 12. Redemption at the Option of the Issuer:** Applicable
- 13. Date of corporate authorisations for issuance of Notes obtained:** Decisions of the Board of Directors (*Conseil d'administration*) of the Issuer dated 28 September 2020 (i) approving the issuance programme of *obligations de financement de l'habitat* for a period of one year as from 29 September 2020, (ii) granting authority to the Chief Executive Officer (*Directeur Général*) of the Issuer and to the Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer, acting jointly or separately, to decide the issue of *obligations de financement de l'habitat* within certain limits and decision of the Board of Directors (*Conseil d'administration*) of the Issuer dated 28 September 2020 approving the quarterly issuance programme of the *obligations de financement de l'habitat* for the fourth quarter 2020.  
Decision of Mr. Vincent ROBILLARD, Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer dated 20 October 2020 deciding the issue of the Notes.
- 14. Method of distribution:** Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- 15. Fixed Rate Notes Provisions:** Applicable
- (i) Rate of Interest: 0.000 *per cent.*
- (ii) Interest Payment Dates: 24 June in each year up to and including the Maturity Date and up to and including the Extended Maturity Date (unadjusted). There will be a first short coupon from (and including) the Issue Date, up to (and excluding) 24 June 2021.
- (iii) Fixed Coupon Amount: €0.000 per €100,000 Specified Denomination
- (iv) Broken Amount: €0.000 per €100,000 Specified Denomination
- (v) Day Count Fraction: Actual/Actual-ICMA
- (vi) Determination Dates: 24 June in each year
- 16. Floating Rate Notes Provisions:** Not Applicable
- 17. Fixed/Floating Rate Notes Provisions:** Not Applicable
- 18. Zero Coupon Notes Provisions:** Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 19. Redemption at the Option of the Issuer:** Applicable
- (i) Optional Redemption Dates: Each TARGET 2 and Paris Business Day, subject to the Notice Period
  - (ii) Optional Redemption Amount of each Note: €100,000 per Note of €100,000 Specified Denomination
  - (iii) If redeemable in part:
    - (a) Minimum Redemption Amount: €100,000 per Note of €100,000 Specified Denomination
    - (b) Maximum Redemption Amount: €100,000 per Note of €100,000 Specified Denomination
- 20. Redemption by Instalments:** Not Applicable
- 21. Final Redemption Amount of each Note:** €100,000 per Note of €100,000 Specified Denomination
- 22. Early Redemption Amount:**
- Early Redemption Amount of each Note payable on early redemption (Condition 6(i)): €100,000 per Note of €100,000 Specified Denomination

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 23. Form of Notes:** Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer form (*au porteur*)
  - (ii) Registration Agent: Not Applicable
  - (iii) Temporary Global Certificate: Not Applicable
- 24. Financial Centre or other special provisions relating to payment dates for the purposes of Condition 7(g):** Paris
- Adjusted Payment Date (Condition 7(g)):** Applicable
- 25. Talons for future Coupons or Receipts to be attached to**

- Definitive Materialised Notes (and dates on which such Talons mature):** Not Applicable
- 26. Redenomination, renominatisation and reconventioning provisions:** Not Applicable
- 27. Consolidation provisions:** Not Applicable
- 28. Meeting and Voting Provisions (Condition 10):** No *Masse* shall apply

#### **GENERAL**

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] per cent. producing a sum of: Not Applicable

#### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 50,000,000,000 Euro Medium Term Note Programme of Société Générale SFH.

#### **THIRD PARTY INFORMATION**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Société Générale SFH:

By: Mr. Vincent ROBILLARD, Deputy Chief Executive Officer (*Directeur Général Délégué*)  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) (a) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris
- (b) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: €8,825
- (iv) Additional publication of Base Prospectus and Final Terms: The Base Prospectus is published on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer ([prospectus.socgen.com](http://prospectus.socgen.com)). These Final Terms will be published on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer (<http://prospectus.socgen.com/>).

### 2. RATINGS

The Notes are expected to be rated:  
Moody's: Aaa  
Fitch Ratings: AAA

Each of Fitch Ratings and Moody's is established in the European Union or in the United Kingdom and is registered under European Regulation 1060/2009/EC of 16 September 2009 on credit rating agencies, as amended (the **CRA Regulation**). As such, each of Fitch Ratings and Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>) in accordance with the CRA Regulation.

### 3. SPECIFIC CONTROLLER

The Specific Controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *Privilège* defined in Article L.513-11 of the French Monetary and Financial Code, after settlement of this issue and of the issues which have been the subject of previous certifications.

#### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Subscription and Sale*”, so far as the Issuer is aware, no person involved in the offer of the Notes has a material interest in the offer.

#### 5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |                              |                                                           |
|------------------------------|-----------------------------------------------------------|
| (i) Reasons for the offer:   | See " <i>Use of Proceeds</i> " wording in Base Prospectus |
| (ii) Estimated net proceeds: | €1,002,030,000                                            |

#### 6. *Fixed Rate Notes only* – YIELD

Indication of yield: -0.019 *per cent. per annum.*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

#### 7. OPERATIONAL INFORMATION

ISIN Code:	FR0014000A59
Common Code:	224976267

Depositories:

- |                                                                          |     |
|--------------------------------------------------------------------------|-----|
| (i) Euroclear France to act as Central Depository:                       | Yes |
| (ii) Common Depository for Euroclear Bank and Clearstream Banking, S.A.: | No  |

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s):	Not Applicable
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Delivery:	Delivery against payment
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Name and address of Paying Agents:	<p><b>Fiscal Agent and Principal Paying Agent:</b>  <b>Société Générale</b>                  BP 81236                  32, rue du Champ de Tir                  44312 Nantes Cedex 3                  France</p>
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<p><b>Luxembourg Paying Agent:</b>  <b>Société Générale Luxembourg</b>                  11, avenue Emile Reuter                  L-2420 Luxembourg</p>
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Name and address of Calculation Agent:	<p><b>Société Générale</b>                  BP 81236                  32, rue du Champ de Tir                  44312 Nantes Cedex 3, France</p>
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Names and addresses of additional Paying Agent (if any):	Not Applicable
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**8. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilising Manager (including addresses) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: Société Générale
- (vi) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the Securities Act.
- (vii) Prohibition of Sales to EEA and UK Retail Investors: Applicable