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This report should be read in conjunction with and is construed in accordance with French law and professional standards applicable in France.*

## Total Capital International

Period from January 1 to March 31, 2014

Statutory auditors' review report on the interim financial statements

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Commissaire aux Comptes  
Membre de la compagnie  
régionale de Versailles

## Total Capital International

Period from January 1 to March 31, 2014

Statutory auditors' review report on the interim financial statements

To the Chief Executive Director,

In our capacity as statutory auditors of Total Capital International and in accordance with your request, we have performed a review of the accompanying interim financial statements of Total Capital International for the period from January 1 to March 31, 2014.

Management is responsible for the preparation and fair presentation of these interim financial statements. As they are not intended to be presented to the shareholders, they have not been approved by the board of directors. Our role is to express a conclusion on these interim financial statements based on our review.

We conducted our review in accordance with professional standards applicable in France. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim financial statements do not give a true and fair view of the assets, liabilities and financial position of the company at March 31, 2014, and the results of its operations for the period then ended, in accordance with accounting rules and principles applicable in France.

Paris-La Défense, April 29, 2014

The statutory auditors  
*French original signed by*

KPMG Audit

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**FINANCIAL STATEMENTS  
AS OF 31 MARCH 2014**

- BALANCE SHEET AS OF 31 MARCH 2014
- INCOME STATEMENT AS OF 31 MARCH 2014
- CASH FLOW STATEMENT AS OF 31 MARCH 2014
- APPENDIX

TOTAL CAPITAL INTERNATIONAL

**BALANCE SHEET  
AS OF 31 MARCH 2014**

**TOTAL CAPITAL INTERNATIONAL**

( in Euros )

**BALANCE SHEET AS OF 31 MARCH 2014**

ASSETS	31-Mar-14			31-Dec-13	LIABILITIES	31-Mar-14	31-Dec-13
	Gross	Amortizations and depreciations	Net				
<b>FIXED ASSETS</b>					<b>SHAREHOLDERS' EQUITY (note 4)</b>		
<b>FINANCIAL ASSETS (note 2)</b>					Capital	300,000	300,000
Long-term loans	11,677,098,594		11,677,098,594	8,662,983,232	Reserves	739,099	205,325
Drawdowns on credit facilities	11,662,179,649		11,662,179,649	8,645,959,902	Legal Reserves	30,000	30,000
Accrued interests on long-term loans	14,918,945		14,918,945	17,023,330	Retained Earnings	709,099	175,325
Accrued interests on credit facilities					Income for fiscal year	576,021	1,333,874
<b>SUB TOTAL I</b>	<b>11,677,098,594</b>		<b>11,677,098,594</b>	<b>8,662,983,232</b>	<b>SUB TOTAL I</b>	<b>1,615,120</b>	<b>1,839,199</b>
<b>CURRENT ASSETS</b>					<b>PROVISIONS</b>		
<b>ACCOUNTS RECEIVABLE (note 3)</b>					<b>SUB TOTAL II</b>		
Current accounts and inter-company loans	2,767,284		2,767,284	1,708,803	<b>LIABILITIES</b>		
Related accounts receivable	2,767,284		2,767,284	1,708,803	Debtenture loans and similar debt debtentures (note 5)	11,676,351,323	8,662,231,319
Other receivables					Debtenture loans after hedge swaps	11,662,179,649	8,645,959,902
Accrued income / dedicated swaps					Accrued interests on debtenture loans	14,171,674	16,271,417
					<b>Miscellaneous borrowings and financial debts (note 6)</b>	<b>906,384</b>	<b>291</b>
					Commercial Papers		
					Security Deposits		
					Creditor current accounts	106,284	291
					Related accounts payables / miscellaneous financial debts		
					Accrued liabilities / dedicated swaps		
					Other payables	800,100	
					Dividends payable		
					<b>Operating liabilities (note 7)</b>	<b>993,051</b>	<b>621,226</b>
					Trade notes and accounts payable	166,432	56,951
					Tax and social liabilities	826,619	564,275
<b>SUB TOTAL II</b>	<b>2,767,284</b>		<b>2,767,284</b>	<b>1,708,803</b>	<b>SUB TOTAL III</b>	<b>11,678,250,758</b>	<b>8,662,852,836</b>
<b>PREPAID EXPENSES III</b>					<b>PREPAID INCOME IV</b>		
<b>TOTAL (I+II+III)</b>	<b>11,679,865,878</b>		<b>11,679,865,878</b>	<b>8,664,692,035</b>	<b>TOTAL (I+II+III+IV)</b>	<b>11,679,865,878</b>	<b>8,664,692,035</b>
	EUR		EUR	EUR		EUR	EUR

TOTAL CAPITAL INTERNATIONAL

**INCOME STATEMENT  
AS OF 31 MARCH 2014**

## INCOME STATEMENT AS OF 31 MARCH 2014

EXPENSES	31-Mar-14	31-Dec-13	31-Mar-13	INCOME	31-Mar-14	31-Dec-13	31-Mar-13
<b>OPERATING EXPENSES (note 8)</b>				<b>OPERATING INCOME</b>			
External expenses	372,032	1,233,827	264,966	Miscellaneous income			
Taxes		20,500	20,500				
<b>SUB TOTAL I</b>	<b>372,032</b>	<b>1,254,327</b>	<b>285,466</b>	<b>SUB TOTAL I</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FINANCIAL EXPENSES (note 9)</b>				<b>FINANCIAL INCOME (note 10)</b>			
Interests on debenture loans after swaps	26,916,554	71,508,543	15,312,444	Interests on long-term loans	28,040,174	74,847,950	15,950,093
Interests on commercial papers				Interests on credit facilities			
Interests on Billets de Trésorerie				Interests on inter-company loans			
Interests on loans	4	28	10	Interests on current accounts	364	1,176	224
Interests on current accounts				Interests on bank deposits			
Interests on bank deposits				Income from dedicated swaps			
Interests on dedicated swaps				Other interests and similar income	112,063		
Other financial expenses		85,417	3,879	Foreign exchange income			
Foreign exchange loss				Diverse financial interests			
Diverse financial expenses							
<b>SUB TOTAL II</b>	<b>26,916,558</b>	<b>71,593,988</b>	<b>15,316,334</b>	<b>SUB TOTAL II</b>	<b>28,152,621</b>	<b>74,849,126</b>	<b>15,950,317</b>
<b>EXTRAORDINARY EXPENSES</b>				<b>EXTRAORDINARY INCOME</b>			
<b>SUB TOTAL III</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>SUB TOTAL III</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>INCOME TAX IV</b>	<b>288,010</b>	<b>666,937</b>	<b>116,172</b>	<b>NET LOSS FOR THE FISCAL YEAR</b>			
<b>NET INCOME FOR THE PERIOD</b>	<b>576,021</b>	<b>1,333,874</b>	<b>232,345</b>	<b>TOTAL</b>	<b>28,152,621</b>	<b>74,849,126</b>	<b>15,950,317</b>
<b>TOTAL</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>			



**CASH FLOW STATEMENT  
AS OF 31 MARCH 2014**

**CASH FLOW STATEMENT**

in thousands of euros

	31-Mar-14	31-Dec-13
<b><u>OPERATING CASH FLOW</u></b>		
Fiscal period income as of 31.12.2013		1,334
Fiscal period income as of 31.03.2014	576	
Minus (plus) working capital required	262	9
<b>Net Operating Cash Flow</b>	<b>838</b>	<b>1,343</b>
<b><u>INVESTMENT CASH FLOW</u></b>		
Increase in long-term loans	(3,032,394)	(4,125,151)
Repayment of long-term loans	0	0
<b>Net Investment Cash Flow</b>	<b>(3,032,394)</b>	<b>(4,125,151)</b>
<b><u>FINANCING CASH FLOW</u></b>		
Dividends paid	0	0
Net loans issued	3,029,004	4,127,552
Changes in short-term financial liabilities	216	16
Changes in short-term receivables	(1,065)	(1,016)
<b>Net Financing Cash Flow</b>	<b>3,028,155</b>	<b>4,126,552</b>
Cash increase (decrease)	(3,401)	2,744
Impact of foreign exchange fluctuations	3,401	(2,744)
Cash at the beginning of the period	0	0
<b>Cash at the end of the period</b>	<b>0</b>	<b>0</b>

**APPENDIX**

## APPENDIX

### TABLE OF CONTENTS

	Note
Accounting rules	1
Financial assets	2
Receivables	3
Shareholders' equity	4
Debenture loans and similar debt debentures	5
Miscellaneous borrowings and financial debts	6
Operating liabilities	7
Operating expenses	8
Financial expenses	9
Financial income	10
Off-balance sheet commitments	11
Consolidation	12
Fiscal Integration	13
Staff and Management Bodies	14

## **SIGNIFICANT EVENTS**

During the first quarter of 2014, Total Capital International continued its activity on debt capital markets through various debt issuance programmes.

For long-term borrowings, Total Capital International can issue along with TOTAL S.A., TOTAL Capital and Total Capital Canada Ltd., as principal issuer under the EMTN programme (guaranteed by TOTAL S.A.), on a US SEC Registered Shelf programme (guaranteed by TOTAL S.A.), under an AMTN programme in Australia (guaranteed by TOTAL S.A.) and on a stand-alone basis (guaranteed by TOTAL S.A.) on the Swiss market.

During the first quarter of 2014, Total Capital International issued debenture loans for USD 1.7 billion (after swaps) under the EMTN programme, and for USD 2.5 billion (after swaps) under the US SEC Registered Shelf programme, guaranteed by Total S.A..

Total Capital International's issue programmes have a long term and a short term ratings by Standard and Poor's: AA-/A-1+ with a stable outlook, and by Moody's: Aa1/P-1 with a negative outlook. These ratings were made possible thanks to TOTAL S.A.'s guarantee granted to these programmes.

Interest rates and currency transactions were concluded by empowered entities of Total S.A. in association with the development of the financial activities of Total Capital International, towards the Group as well as the market.

## **Note 1: ACCOUNTING RULES**

### **GENERAL PRINCIPLES**

The balance sheet and income statement are established in accordance with the provisions of French law and in compliance with generally accepted accounting principles used by corporations.

### **ACCOUNTING RULES AND METHODS**

The long- and medium-term financing transactions within the Total group are recorded as financial assets according to their face value.

#### **✓ Currency transactions**

Given Total Capital International's financial activities and the significant amount of its foreign currency inflows and outflows, Total Capital International uses multi-currency accounting, as financial institutions do.

## TOTAL CAPITAL INTERNATIONAL

Therefore, at closing, Total Capital International does not use translation adjustment accounts but revaluates balance sheet and off-balance sheet entries whose impact is recorded in the income statement.

The revaluation of long-term off-balance sheet items in foreign currencies is recorded in the balance sheet as the financial derivative instruments with which they match (debenture loans).

The revaluation of short-term off-balance sheet items in foreign currencies is recorded under "revenue receivables from the revaluation of off-balance sheet foreign exchange positions" or "expenses payables for the revaluation of off-balance sheet foreign exchange positions."

The foreign exchange positions are converted into euros based on the exchange rate at the end of the fiscal year.

### ✓ **Interest Rate and Currency Financial Instruments**

Outstanding transactions involving forward financial instruments are recognized as off-balance sheet liabilities. They consist primarily of interest rate and currency swap agreements negotiated for hedging purposes in order to manage Total Capital International's exposure to fluctuations in interest rates and foreign exchange rates.

The interest differentials along with the premiums or discounts associated with these swaps or forward contracts are recorded, prorated over the period, in the income statement as financial expenses or income over the life of the items that they match.

A provision will be booked for possible losses relating to transactions where the accounting standards for hedging are not respected.

### ✓ **Debenture loans**

Debenture loans converted into US dollars or euros through individually paired swaps are shown after swaps in the balance sheet and in the income statement. They are converted at the closing rate on the date of the account statement. The profits and losses resulting from the conversion at the closing rate of the currency borrowings and currency swaps are recorded as revenue under the heading: Foreign Exchange Profits and Losses.

### ✓ **Presentation of interests on swaps hedging debenture loans**

Interests on debenture loans are presented net of swaps. This presentation establishes consistency between the profit and loss statement and the balance sheet (Debenture loans were presented after their reevaluation for foreign exchange variations on associated swaps) and enables a direct assessment of the final cost of debt. On the balance sheet, accrued interests on debenture loans are also disclosed net of accrued interests on swaps.

**Note 2: FINANCIAL ASSETS**

Following the absorption of Total Finance Exploitation by Total Finance the 01/01/2014, financial fixed assets of Total Capital International are only comprised of long-term loans in US dollars with Total Finance for an amount of € 11.662 billion, held as follows:

- Long-term loans with Total Finance Exploitation until the 31/12/2013 then with Total Finance for a nominal amount of € 6.765 billion.
- Long-term loans with Total Finance until the 31/12/2013 for a nominal amount of € 1.881 billion.
- Long-term loans with Total Finance from the 01/01/2014 for a nominal amount of € 3.016 billion.

**a) Changes in financial assets**

in thousands of euros

FINANCIAL ASSETS	POSITION AT THE OPENING OF FISCAL YEAR	INCREASES ACQUISITIONS CONTRIBUTIONS	DECREASES DISPOSALS	GROSS VALUE AT CLOSING
Long-term loans	8,645,960	3,016,220		11,662,180
Accrued interests on long-term loans	17,023	15,033	17,137	14,919
<b>TOTAL</b>	<b>8,662,983</b>	<b>3,031,253</b>	<b>17,137</b>	<b>11,677,099</b>

**b) Financial assets repayment schedule**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Long-term loans	11,662,180		4,820,274	6,841,906
Accrued interests on long-term loans	14,919	14,919		
<b>TOTAL</b>	<b>11,677,099</b>	<b>14,919</b>	<b>4,820,274</b>	<b>6,841,906</b>

**Note 3: RECEIVABLES**

100% of the accounts receivable are loans with Total Treasury amounting to € 2.767 billion.

**Detail of Accounts Receivable**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Current accounts and inter-company loans	2,767	2,767		
Accrued interest (inter-company loans, current accounts)				
Other receivables				
Accrued income on swaps and forward transactions				
<b>TOTAL</b>	<b>2,767</b>	<b>2,767</b>		

**Note 4: SHAREHOLDERS' EQUITY****a) Changes in Shareholders' Equity**

in thousands of euros

2013	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2012	POSITION AS OF 31 December 2013
Share capital	300		300
Legal reserve		30	30
Retained earnings	(48)	223	175
Income for fiscal year 2012	253	(253)	0
Dividend distribution			
Income as of 31 December 2013			1,334
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>505</b>	<b>0</b>	<b>1,839</b>

in thousands of euros

2014	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2013	POSITION AS OF 31 March 2014
Share capital	300		300
Legal reserve	30		30
Retained earnings	175	534	709
Income for fiscal year 2013	1,334	(1,334)	0
Dividend distribution		800	
Income as of 31 March 2014			576
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1,839</b>	<b>0</b>	<b>1,615</b>

**b) Structure of the Share Capital**

Total Capital comprises 30,000 shares with a face value of € 10 each, held as follows:

TOTAL SA	29,994	shares representing	99.98%
DIRECTORS	6	shares representing	0.02%



**NOTE 5: DEBENTURE LOANS AND SIMILAR DEBT DEBENTURES**

The debenture loans are shown below first before conversion into Euros mainly with floating rate. They are redeemed at maturity.

As of 31/03/2014							As of 31/12/2013	
NOMINAL IN SPECIFIC CURRENCY	CURRENCY	DETAIL	IN THOUSAND OF EUROS	LESS THAN A YEAR in thousand of euros	BETWEEN 1 AND 5 YEARS in thousand of euros	MORE THAN 5 YEARS in thousand of euros	NOMINAL IN SPECIFIC CURRENCY	IN THOUSAND OF EUROS
350,000	AUD	EXISTING AS OF 31/12/2013	234,255		234,255		350,000	226,934
150,000		150 M AUD 4,125%	100,395		100,395			
200,000	CAD	EXISTING AS OF 31/12/2013	131,363		131,363		200,000	136,323
2,550,000	EUR	EXISTING AS OF 31/12/2013	2,550,000			2,550,000	2,550,000	2,550,000
100,000		100 M EUR 3%	100,000			100,000		
850,000		850 M EUR 2,5%	850,000			850,000		
2,650,000	NOK	EXISTING AS OF 31/12/2013	321,018		321,018		2,650,000	316,872
7,550,000	USD	EXISTING AS OF 31/12/2013	5,475,776		3,082,390	2,393,386	7,550,000	5,474,585
500,000		500 M USD 1%	362,634		362,634			
750,000		750 M USD 2,125%	543,951		543,951			
1,250,000		1250 M USD 3,75%	906,585			906,585		
200,000		200 M USD USLIB 3M+0,38%	145,054			145,054		
<b>TOTAL</b>			<b>11,721,031</b>		<b>4,776,006</b>	<b>6,945,025</b>		<b>8,704,714</b>

Most of the debenture loans have been swapped from fixed to floating rate into USD or EUR in order to match financing needs resulting from long term loans and drawdowns on credit facilities. The impacts of revaluation of swaps are shown below.

	As of 31/03/2014				As of 31/12/2013	
	IN THOUSAND OF EUROS	LESS THAN A YEAR in thousand of euros	BETWEEN 1 AND 5 YEARS in thousand of euros	MORE THAN 5 YEARS in thousand of euros	NOMINAL IN SPECIFIC CURRENCY	IN THOUSAND OF EUROS
Total debenture loans before hedge swaps	11,721,031		4,776,006	6,945,025		8,704,714
Impact of revaluation of hedge swaps	(58,851)	(58,851)				(58,754)
Total debenture loans after hedge swaps	11,662,180	(58,851)	4,776,006	6,945,025		8,645,960
Interest accrued / debenture loans after swaps (1)	14,171	14,171				16,271
<b>TOTAL</b>	<b>11,676,351</b>	<b>(44,680)</b>	<b>4,776,006</b>	<b>6,945,025</b>		<b>8,662,231</b>

(1) among which accrued interest net of swaps associated to bonds

**Note 6: MISCELLANEOUS BORROWINGS AND FINANCIAL DEBTS****Repayment schedule for miscellaneous borrowings and financial debts**

in thousands of euros

	31-Mar-14	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31-Dec-13
Security Deposits					
Current account receivable	106	106			
Related accounts payables / miscellaneous financial debts					
Accrued liabilities / swap					
Other payables	800	800			
Dividends payable					
<b>TOTAL LIABILITIES</b>	<b>906</b>	<b>906</b>			

**Note 7: OPERATING LIABILITIES****Repayment schedule for operating liabilities**

in thousands of euros

	31-Mar-14	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31-Dec-13
Trade notes and accounts payable	166	166			57
Taxes and social obligations	827	827			564
<b>TOTAL LIABILITIES</b>	<b>993</b>	<b>993</b>			<b>621</b>

**Note 8: OPERATING EXPENSES**

in thousands of euros

	31-Mar-14			31-Dec-13			31-Mar-13		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
External expenses	211	161	372	842	391	1,233	246	19	265
Taxes					21	21		20	20
Other charges									
<b>TOTAL</b>	<b>211</b>	<b>161</b>	<b>372</b>	<b>842</b>	<b>412</b>	<b>1,254</b>	<b>246</b>	<b>39</b>	<b>285</b>

**Note 9: FINANCIAL EXPENSES**

in thousands of euros

	31-Mar-14			31-Dec-13			31-Mar-13		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on Debenture Loans after swaps (1)	(30,723)	57,640	26,917	(54,156)	125,665	71,509	(11,188)	26,501	15,312
Interests on Loans									
Interests on Current Accounts									
Interests on Bank deposits									
Interests on dedicated Swaps									
Other expenses					85	85		4	4
Net foreign exchange losses (2)									
Diverse financial expenses									
<b>TOTAL</b>	<b>(30,723)</b>	<b>57,640</b>	<b>26,917</b>	<b>(54,156)</b>	<b>125,750</b>	<b>71,594</b>	<b>(11,188)</b>	<b>26,505</b>	<b>15,316</b>

**Note 10: FINANCIAL INCOME**

in thousands of euros

	31-Mar-14			31-Dec-13			31-Mar-13		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on long-term loans	28,040		28,040	74,848		74,848	15,950		15,950
Interests on credit facilities									
Inter-company loans									
Interests on current accounts	1		1	1		1			
Interests on Bank deposits									
Income from dedicated swaps									
Other Interests and similar income									
Net foreign exchange profits (2)		112	112						
Other income									
Diverse financial interests									
<b>TOTAL</b>	<b>28,041</b>	<b>112</b>	<b>28,153</b>	<b>74,849</b>		<b>74,849</b>	<b>15,950</b>		<b>15,950</b>

(1) Liabilities and incomes from swaps associated with debenture loans or long-term loans are related to interests from these debentures and loans. They are presented after netting.

(2) The foreign exchange profits and losses break up as follows:

in thousands of euros

	31-Mar-14	31-Dec-13	31-Mar-13
Foreign exchange losses	(82,600)	(341,288)	(52,312)
Foreign exchange profits	82,712	341,203	52,308
<b>TOTAL</b>	<b>112</b>	<b>(85)</b>	<b>(4)</b>

**Note 11: OFF-BALANCE SHEET COMMITMENTS****a) Portfolio of derivative financial instruments**

The off-balance sheet commitments for derivative financial instruments are shown below.  
These amounts establish the notional commitment without reflecting an underlying loss or gain.

in thousands of euros

MANAGEMENT OF INTEREST RATE RISK	31-Mar-14						31-Dec-13
	TOTAL	2014	2015	2016	2017	2018 and beyond	TOTAL
<b>Swaps / hedging fixed interest bond issues *</b> Notional amount	9,970,494			979,269	2,651,392	6,339,833	7,099,515
<b>Swaps / hedging floating interest bond issues *</b> Notional amount	300,000					300,000	300,000
<b>Long-term cross-currency swaps</b> Fixed interest rate lending swaps Notional amount							
Variable interest rate lending swaps Notional amount							
<b>Interest rate swaps</b> Fixed interest rate lending swaps Notional amount							
Variable interest rate lending swaps Notional amount							

\* Cross-currency swaps and interest-rate swaps matched to bonds

in thousands of euros

MANAGEMENT OF FOREIGN EXCHANGE RISK	31-Mar-14						31-Dec-13
	TOTAL	2014	2015	2016	2017	2018 and beyond	TOTAL
<b>Foreign exchange swaps</b> Notional amount							
<b>Forward currency contracts</b> Notional amount							

**b) Market valuation of derivative financial instruments**

As of 31 March 2014, the details of the market valuation of derivative financial instruments are as follows:

in thousands of euros

	31-Mar-14	31-Dec-13
Swaps hedging bond issues	(43,034) *	(135,321) *
Short-term interest rate swaps	*	*
Classic interest rate swaps	*	*
Forward currency financial instruments		

(\*) The market value of the swaps is "ex coupon".

**c) Other off-balance sheet commitments**

in thousands of euros

COMMITMENT CATEGORY	31-Mar-14		31-Dec-13	
	Affiliated corporations	Others	Affiliated corporations	Others
Commitments given				
-Credit facilities granted				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				
Commitments received				
-Credit facilities allocated				
-Drawdowns on credit facilities				
-Non-utilised credit facilities				

**NOTE 12: CONSOLIDATION**

Total Capital International's accounts are fully consolidated into the financial statements of the TOTAL S.A. Group.

**NOTE 13 : FISCAL INTEGRATION**

Total Capital International, a subsidiary of TOTAL S.A., is included in the fiscal integration of TOTAL S.A.

**NOTE 14: STAFF AND MANAGEMENT BODIES**

Total Capital International benefits from the technical and administrative assistance of staff from TOTAL S.A. and does not pay any remuneration to the members of the Board of Directors.