



*This is a translation into English of the statutory auditor's report on the financial statements of the Company issued in French and it is provided solely for the convenience of English-speaking users.*

*This statutory auditor's report includes information required by European regulations and French law, such as information about the appointment of the statutory auditor or the verification of the management report and the other documents provided to the shareholders.*

*This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

## **TotalEnergies Capital International**

Year ended December 31, 2022

### **Statutory auditor's report on the financial statements**

ERNST & YOUNG Audit



## TotalEnergies Capital International

Year ended December 31, 2022

### Statutory auditor's report on the financial statements

To the Annual General Meeting of TotalEnergies Capital International,

#### Opinion

In compliance with the engagement entrusted to us by your Annual General meeting, we have audited the accompanying financial statements of TotalEnergies Capital International for the year ended December 31, 2022.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as at December 31, 2022 and of the results of its operations for the year then ended in accordance with French accounting principles.

The audit opinion expressed above is consistent with our report to the Board of Directors acting as Audit Committee.

#### Basis for Opinion

##### ■ Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

##### ■ Independence

We conducted our audit engagement in compliance with the independence requirements of the French Commercial Code (*Code de commerce*) and the French Code of Ethics for Statutory Auditors (*Code de déontologie de la profession de commissaire aux comptes*) for the period from January 1, 2022 to the date of our report, and specifically we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No. 537/2014.



## Justification of Assessments - Key Audit Matters

In accordance with the requirements of Articles L. 823-9 and R. 823-7 of the French Commercial Code (*Code de commerce*) relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

We have no key audit matters to report.

## Specific Verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

### ■ Information given in the management report and in the other documents with respect to the financial position and the financial statements provided to the shareholders

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the Board of Directors' management report and in the other documents with respect to the financial position and the financial statements provided to the shareholders.

We attest the fair presentation and the consistency with the financial statements of the information relating to payment deadlines mentioned in Article D. 441-6 of the French Commercial Code (*Code de commerce*).

### ■ Information relating to Corporate Governance

We attest that the section of the Board of Directors' management report on corporate governance sets out the information required by Articles L. 225-37-4 and L. 22-10-10 of the French Commercial Code (*Code de commerce*).

## Report on Other Legal and Regulatory Requirements

### ■ Format of preparation of the financial statements intended to be included in the annual financial report

We have also verified, in accordance with the professional standard applicable in France relating to the procedures performed by statutory auditor regarding the annual and consolidated financial statements prepared in the European single electronic format, that the preparation of the financial statements intended to be included in the annual financial report mentioned in Article L. 451-1-2, I of the French Monetary and Financial Code (*Code monétaire et financier*), prepared under the Chairman and Chief Executive Officer's responsibility, complies with the single electronic format defined in Commission Delegated Regulation (EU) No. 2019/815 of December 17, 2018.



On the basis of our work, we conclude that the preparation of the financial statements intended to be included in the annual financial report complies, in all material respects, with the European single electronic format.

We have no responsibility to verify that the financial statements that will ultimately be included by your Company in the annual financial report filed with the AMF (*Autorité des marchés financiers*) agree with those on which we have performed our work.

#### ■ Appointment of the Statutory Auditor

We were appointed as statutory auditor of TotalEnergies Capital International by the Annual General Meeting held on March 29, 2006.

As at December 31, 2022, we were in the seventeenth year of total uninterrupted engagement.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The Board of Directors acting as Audit Committee is responsible for monitoring the financial reporting process and the effectiveness of internal control and risk management systems and where applicable, its internal audit, regarding the accounting and financial reporting procedures.

The financial statements were approved by the Board of Directors.

### Statutory Auditor's Responsibilities for the Audit of the Financial Statements

#### ■ Objectives and audit approach

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.



As specified in Article L. 823-10-1 of the French Commercial Code (*Code de commerce*), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- ▶ Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- ▶ Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management in the financial statements.
- ▶ Assesses the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- ▶ Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

#### ■ **Report to the Board of Directors acting as Audit Committee**

We submit to the Board of Directors acting as Audit Committee a report which includes in particular a description of the scope of the audit and the audit program implemented, as well as the results of our audit. We also report significant deficiencies, if any, in internal control regarding the accounting and financial reporting procedures that we have identified.

Our report to the Board of Directors acting as Audit Committee includes the risks of material misstatement that, in our professional judgment, were of most significance in the audit of the financial statements of the current period and which are therefore the key audit matters that we are required to describe in this report.



We also provide the Board of Directors acting as Audit Committee with the declaration provided for in Article 6 of Regulation (EU) No. 537/2014, confirming our independence within the meaning of the rules applicable in France as set out in particular in Articles L. 822-10 to L. 822-14 of the French Commercial Code (*Code de commerce*) and in the French Code of Ethics for Statutory Auditors (*Code de déontologie de la profession de commissaire aux comptes*). Where appropriate, we discuss with the Board of Directors acting as Audit Committee the risks that may reasonably be thought to bear on our independence, and the related safeguards.

Paris-La Défense, March 10, 2023

The Statutory Auditor  
*French original signed by*  
ERNST & YOUNG Audit

Laurent Vitse

**TOTALENERGIES CAPITAL INTERNATIONAL  
2, PLACE JEAN MILLIER  
LA DEFENSE 6  
92400 COURBEVOIE  
R.C.S. 479 858 854**

**FINANCIAL STATEMENTS  
AS OF 31 DECEMBER 2022**

- BALANCE SHEET AS OF 31 DECEMBER 2022
- INCOME STATEMENT AS OF 31 DECEMBER 2022
- CASH FLOW STATEMENT AS OF 31 DECEMBER 2022
- APPENDIX



**BALANCE SHEET  
AS OF 31 DECEMBER 2022**

BALANCE SHEET AS OF 31 DECEMBER 2022

ASSETS	31-Dec-22			31-Dec-21	LIABILITIES	31-Dec-22	31-Dec-21
	Gross	Amortizations, depreciations and provisions	Net				
<b>FIXED ASSETS</b>					<b>SHAREHOLDERS' EQUITY (note 4)</b>		
<b>FINANCIAL ASSETS (note 2)</b>	<b>31,373,291,150</b>		<b>31,373,291,150</b>	<b>30,928,033,333</b>	<b>Capital</b>	<b>300,000</b>	<b>300,000</b>
Long-term loans	31,123,660,800		31,123,660,800	30,728,069,582	<b>Reserves</b>	<b>46,803,673</b>	<b>31,718,799</b>
Drawdowns on credit facilities	-		-	-	Legal Reserves	30,000	30,000
Accrued interest on long-term loans	249,630,350		249,630,350	199,963,751	Retained Earnings	46,773,673	31,688,799
Accrued interests on credit facilities	-		-	-	<b>Income for fiscal year</b>	<b>11,095,065</b>	<b>15,084,878</b>
<b>SUB TOTAL I</b>	<b>31,373,291,150</b>		<b>31,373,291,150</b>	<b>30,928,033,333</b>	<b>SUB TOTAL I</b>	<b>58,198,738</b>	<b>47,103,677</b>
<b>CURRENT ASSETS</b>					<b>PROVISIONS</b>	-	-
<b>RECEIVABLES (note 3)</b>	<b>66,707,850</b>		<b>66,707,850</b>	<b>52,006,653</b>	<b>SUB TOTAL II</b>	-	-
Current accounts and inter-company loans	60,938,602		60,938,602	49,841,633	<b>LIABILITIES</b>		
Related accounts receivable	-		-	1,527,370	<b>Debenture loans and similar debt debentures (note 5)</b>	<b>31,374,991,019</b>	<b>30,926,173,746</b>
Other receivables	-		-	-	Debenture loans after hedge swaps	31,123,660,800	30,728,069,582
Tax and social receivables	1,486,257		1,486,257	-	Accrued interests on debenture loans after swaps	251,330,219	198,104,164
Accrued income	4,282,991		4,282,991	637,650	<b>Miscellaneous borrowings and financial debts (note 6)</b>	<b>341,036</b>	-
					Commercial Papers	-	-
					Banks and security deposits	-	-
					Creditor current accounts	341,036	-
					Related accounts payables on miscellaneous financial liabilities	-	-
					Diverse liabilities	-	-
<b>SUB TOTAL II</b>	<b>66,707,850</b>		<b>66,707,850</b>	<b>52,006,653</b>	<b>Operating liabilities (note 7)</b>	<b>4,760,861</b>	<b>4,817,258</b>
					Trade notes and accounts payable	4,760,861	-
					Tax and social liabilities	-	4,817,258
<b>SUB TOTAL III</b>					<b>SUB TOTAL III</b>	<b>31,380,092,916</b>	<b>30,930,991,004</b>
<b>PREPAID EXPENSES III</b>	-		-	-	<b>PREPAID INCOME IV</b>	<b>1,707,346</b>	<b>1,945,305</b>
<b>TOTAL (I+II+III)</b>	<b>EUR 31,439,999,000</b>		<b>31,439,999,000</b>	<b>30,980,039,986</b>	<b>TOTAL (I+II+III+IV)</b>	<b>EUR 31,439,999,000</b>	<b>30,980,039,986</b>

**INCOME STATEMENT  
AS OF 31 DECEMBER 2022**

INCOME STATEMENT AS OF 31 DECEMBER 2022

EXPENSES	31-Dec-22	31-Dec-21	INCOME	31-Dec-22	31-Dec-21
<b>OPERATING EXPENSES (note 8)</b>			<b>OPERATING INCOME</b>		
External expenses	1,605,579	1,448,963	Miscellaneous income	-	10,044
Taxes	-	-			
<b>SUB TOTAL I</b>	<b>1,605,579</b>	<b>1,448,963</b>	<b>SUB TOTAL I</b>	<b>-</b>	<b>10,044</b>
<b>FINANCIAL EXPENSES (note 9)</b>			<b>FINANCIAL INCOME (note 10)</b>		
Interests on debenture loans after swaps	936,699,584	759,252,178	Interests on long-term loans	951,963,782	774,657,398
Interests on Commercial Papers	-	-	Interests on credit facilities	-	-
Interests on NEU CP (ex Billets de Trésorerie)	-	-	Interests on inter-company loans	-	-
Interests on borrowings	-	-	Interests on current accounts	1,037,581	2,131,735
Interests on current accounts	4,903,124	-	Interests on bank and security deposits	-	-
Interests on bank and security deposits	-	-	Income on dedicated swaps	-	-
Expenses on special rates' swaps	-	-	Income on special rates' swaps	-	-
Interests on dedicated swaps	-	-	Other interests and similar income	-	-
Other financial expenses	-	16,683,738	Diverse financial interests	363,877	16,797,640
Foreign exchange loss	-	-	Foreign exchange income	4,781,774	4,524,165
Diverse financial expenses	-	-			
<b>SUB TOTAL II</b>	<b>941,602,708</b>	<b>775,935,916</b>	<b>SUB TOTAL II</b>	<b>958,147,014</b>	<b>798,110,938</b>
<b>EXTRAORDINARY EXPENSES</b>	<b>-</b>	<b>-</b>	<b>EXTRAORDINARY INCOME</b>	<b>-</b>	<b>-</b>
<b>SUB TOTAL III</b>	<b>-</b>	<b>-</b>	<b>SUB TOTAL III</b>	<b>-</b>	<b>-</b>
<b>INCOME TAX IV</b>	<b>3,843,663</b>	<b>5,651,225</b>			
<b>NET INCOME FOR THE PERIOD</b>	<b>11,095,065</b>	<b>15,084,878</b>	<b>NET LOSS FOR THE PERIOD</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>EUR 958,147,014</b>	<b>798,120,982</b>	<b>TOTAL</b>	<b>EUR 958,147,014</b>	<b>798,120,982</b>

**CASH FLOW STATEMENT  
AS OF 31 DECEMBER 2022**

# TOTALENERGIES CAPITAL INTERNATIONAL

## CASH FLOW STATEMENT

in thousands of euros

	31-Dec-22	31-Dec-21
<b>OPERATING CASH FLOW</b>		
Fiscal period income as of 31.12.2021		15,085
Fiscal period income as of 31.12.2022	11,095	
Decrease (increase) in working capital requirement	(2,116)	956
<b>Net Operating Cash Flow</b>	<b>8,979</b>	<b>16,041</b>
<b>INVESTING CASH FLOW</b>		
Increase in long-term loans	(251,450)	(200,357)
Repayment of long-term loans	1,730,689	3,030,934
<b>Net Investing Cash Flow</b>	<b>1,479,239</b>	<b>2,830,577</b>
<b>FINANCING CASH FLOW</b>		
Dividends paid		
Net loans issued	(1,377,125)	(2,607,658)
Changes in short-term financial liabilities	2,453	(150)
Changes in short-term receivables	(11,704)	(13,089)
<b>Net Financing Cash Flow</b>	<b>(1,386,376)</b>	<b>(2,620,897)</b>
Cash increase (decrease)	101,841	225,722
Impact of foreign exchange fluctuations	(101,841)	(225,722)
Cash at the beginning of the period	0	0
<b>Cash at the end of the period</b>	<b>0</b>	<b>0</b>

**APPENDIX**

## APPENDIX

### TABLE OF CONTENTS

	Note
Accounting rules	1
Financial assets	2
Receivables	3
Shareholders' Equity	4
Debenture loans and similar debt debentures	5
Miscellaneous borrowings and financial debts	6
Operating liabilities	7
Operating expenses	8
Financial expenses	9
Financial income	10
Off-balance sheet commitments	11
Consolidation	12
Fiscal Integration	13
Staff and Management Bodies	14



## **SIGNIFICANT EVENTS**

During the year 2022, TotalEnergies Capital International continued its activity on debt capital markets through the repayment of maturing loans, as well as its activity of interest rate and currency risk management.

For long-term borrowings, TotalEnergies Capital International can issue along with TotalEnergies SE, TotalEnergies Capital Canada and TotalEnergies Capital, as principal issuer under an EMTN programme (guaranteed by TotalEnergies SE), not renewed as of December 31, 2022, under a US SEC-Registered Shelf programme (guaranteed by TotalEnergies SE) and under an AMTN programme in Australia (guaranteed by TotalEnergies SE). TotalEnergies Capital International can also issue on a stand-alone basis (guaranteed by TotalEnergies SE).

During the year 2022, TotalEnergies Capital International did not issue any new debenture loan.

TotalEnergies Capital International's issuance programmes have long-term and short-term ratings by Standard and Poor's: A+/A-1, and by Moody's: A1/P-1. These ratings were made possible thanks to TotalEnergies SE's guarantee granted to these programmes. TotalEnergies SE has a long-term and a short-term rating by Standard and Poor's: A+/A-1 with a Stable outlook on the long-term rating, and by Moody's: A1/P-1 with a Stable outlook on the long-term rating.

On June 30, 2022, Standard and Poor's announced the upgrade of TotalEnergies SE's long-term rating from A (positive outlook) to A+ (stable outlook).

## **ENVIRONNEMENT**

Following the invasion of Ukraine ordered by Russia in February 2022, the United States and European Union have announced a package of sanctions against Russia. The additional pressure on commodity prices is contributing to the already high inflation after the COVID-19 pandemic. Some European countries have adopted budgetary measures to fight the inflationary surge and central banks have put in place restrictive monetary policies such as rate hikes and tapering.

## **Note 1 : ACCOUNTING RULES**

### **GENERAL PRINCIPLES**

The balance sheet and income statement are established in accordance with the provisions of French law and in compliance with generally accepted accounting principles used by corporations.

### **ACCOUNTING RULES AND METHODS**

The long- and medium-term financing transactions within the company TotalEnergies are recorded as financial assets according to their face value.

#### **✓ Currency transactions**

Given its financial activities and the significant amount of its foreign currency inflows and outflows, TotalEnergies Capital International uses multi-currency accounting, as financial institutions do.

Therefore, at closing, TotalEnergies Capital International does not use translation adjustment accounts but revaluates balance sheet and off-balance sheet entries whose impact is recorded in the income statement (unrealized foreign exchange gains and losses).

The revaluation of long-term off-balance sheet items in foreign currencies is recorded in the balance sheet as the financial derivative instruments with which they match (debenture loans).

The revaluation of short-term off-balance sheet items in foreign currencies is recorded under “revenue receivables from the revaluation of off-balance sheet foreign exchange positions” or “expenses payables for the revaluation of off-balance sheet foreign exchange positions.”

The foreign exchange positions are converted into euros based on the exchange rate at the end of the fiscal year.

### ✓ **Interest Rate and Currency Financial Instruments**

Outstanding transactions involving forward financial instruments are recognized as off-balance sheet liabilities. They consist primarily of interest rate and currency swap agreements negotiated for hedging purposes in order to manage TotalEnergies Capital International's exposure to fluctuations in interest rates and foreign exchange rates.

The interest differentials along with the premium and discount points associated with these swaps or forward contracts are recorded, prorated over the period, in the income statement as financial expenses or income over the life of the items that they hedge.

A provision will be booked for possible losses relating to transactions where the accounting standards for hedging are not respected.

### ✓ **Debenture loans**

Debenture loans converted into US dollars or euros through individually paired swaps at issuance are shown after swaps in the balance sheet and in the income statement. They are converted at the closing rate on the date of the accounts statement. The profits and losses resulting from the conversion at the closing rate of the currency debenture loans and swaps are recorded in the income statement under the heading: Foreign Exchange Profits and Losses.

### ✓ **Presentation of interests on swaps hedging debenture loans**

Interests on debenture loans are presented net of swaps. This presentation allows consistency between the profit and loss statement and the balance sheet (debenture loans are presented after their revaluation for foreign exchange variations on associated swaps) and enables a direct assessment of the overall cost of debt. On the balance sheet, accrued interests on debenture loans are also disclosed net of accrued interests on swaps.

**NOTE 2: FINANCIAL ASSETS**

Financial assets of TotalEnergies Capital International are comprised of long-term loans in US dollars with TotalEnergies Finance for an amount of 24.624 billion euros and with TotalEnergies SE for an amount of 6.499 billion euros.

**a) Changes in financial assets**

in thousands of euros

FINANCIAL ASSETS	POSITION AT THE OPENING OF FISCAL YEAR	INCREASES ACQUISITIONS CONTRIBUTIONS	DECREASES DISPOSALS	GROSS VALUE AT CLOSING
Long-term loans	30,728,070	3,349,980	2,954,389	31,123,661
Accrued interests on long-term loans	199,964	264,736	215,070	249,630
<b>TOTAL</b>	<b>30,928,034</b>	<b>3,614,716</b>	<b>3,169,458</b>	<b>31,373,291</b>

**b) Financial assets repayment schedule**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Long-term loans	31,123,661	3,147,947	12,028,973	15,946,741
Accrued interests on long-term loans	249,630	249,630		
<b>TOTAL</b>	<b>31,373,290</b>	<b>3,397,576</b>	<b>12,028,973</b>	<b>15,946,741</b>

**NOTE 3: RECEIVABLES**

Current accounts and inter-company loans consist exclusively of transactions with TotalEnergies Treasury for an amount of 60.939 M EUR.

**Echéancier**

in thousands of euros

	GROSS AMOUNT	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	MORE THAN 5 YEARS
Current accounts and inter-company loans	60,939	60,939		
Accrued interest (inter-company loans, current accounts)				
Related accounts receivable	-	-		
Other receivables				
Tax and social receivables	1,486	1,486		
Accrued income on swaps and forward transactions	4,283	4,283		
<b>TOTAL</b>	<b>66,708</b>	<b>66,708</b>		

**NOTE 4: SHAREHOLDERS' EQUITY****a) Changes in Shareholders' Equity**

in thousands of euros

2021	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2020	POSITION AS OF 31/12/2021
Share capital	300		300
Legal reserve	30		30
Retained earnings	27,862	3,827	31,689
Income for fiscal year 2020	3,827	(3,827)	-
Dividend distribution			
Income as of 31/12/2021			15,085
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>32,019</b>	<b>-</b>	<b>47,104</b>

2022	POSITION AT THE OPENING OF FISCAL YEAR	NET INCOME APPROPRIATION 2021	POSITION AS OF 31/12/2022
Share capital	300		300
Legal reserve	30		30
Retained earnings	31,689	15,085	46,774
Income for fiscal year 2021	15,085	(15,085)	-
Dividend distribution			
Income as of 31/12/2022			11,095
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>47,104</b>	<b>-</b>	<b>58,199</b>

**b) Structure of the Share Capital**

Total share capital comprises 30,000 shares with a face value of 10 euros each, held as follows:

TotalEnergies SE	29,997	shares representing	99.99%
DIRECTORS	3	shares representing	0.01%

**NOTE 5: DEBENTURE LOANS AND SIMILAR DEBT DEBENTURES**

The debenture loans are first shown below before conversion into euros and then converted into euros based on the exchange rates at the end of the year.

They are redeemed at maturity.

No debenture loans were issued during the period. Reimbursement of debenture loans at maturity during the period were 400 M GBP, 1,000 M USD in nominal value.

NOMINAL OF SPECIFIC CURRENCY (IN THOUSANDS)	CURRENCY	DETAIL	As of 31/12/2022				As of 31/12/2021	
			IN THOUSANDS OF EUROS	LESS THAN A YEAR IN THOUSANDS OF EUROS	BETWEEN 1 AND 5 YEARS IN THOUSANDS OF EUROS	MORE THAN 5 YEARS IN THOUSANDS OF EUROS	NOMINAL OF SPECIFIC CURRENCY (IN THOUSANDS)	IN THOUSANDS OF EUROS
100,000	AUD	EXISTING AS OF 31/12/2021	63,723		63,723		100,000	64,041
1,400,000	CHF	EXISTING AS OF 31/12/2021	1,421,753		1,218,645	203,108	1,400,000	1,355,145
15,071,000	EUR	EXISTING AS OF 31/12/2021	15,071,000	2,000,000	5,300,000	7,771,000	15,071,000	15,071,000
1,475,000	GBP	EXISTING AS OF 31/12/2021	1,663,040		1,212,046	450,994	1,875,000	2,231,399
2,472,000	HKD	EXISTING AS OF 31/12/2021	297,248		297,248		2,472,000	279,850
11,850,000	USD	EXISTING AS OF 31/12/2021	11,110,069	937,559	3,047,065	7,125,445	12,850,000	11,345,577
<b>TOTAL</b>			<b>29,626,832</b>	<b>2,937,559</b>	<b>11,138,726</b>	<b>15,550,547</b>		<b>30,347,011</b>

Most of the debenture loans have been swapped from fixed to floating rate and/or into other currencies in order to match financing needs resulting from long-term loans and drawdowns on credit facilities.

The impacts of revaluation of swaps are shown below.

	As of 31/12/2022				As of 31/12/2021
	IN THOUSANDS OF EUROS	LESS THAN A YEAR IN THOUSANDS OF EUROS	BETWEEN 1 AND 5 YEARS IN THOUSANDS OF EUROS	MORE THAN 5 YEARS IN THOUSANDS OF EUROS	IN THOUSANDS OF EUROS
Total debenture loans before hedge swaps	29,626,832	2,937,559	11,138,726	15,550,547	30,347,011
Impact of revaluation of hedge swaps	1,496,829	210,388	890,247	396,194	381,058
Total debenture loans after hedge swaps	31,123,661	3,147,947	12,028,973	15,946,741	30,728,070
Interest accrued on debenture loans after swaps (1)	251,330	251,330			198,104
<b>TOTAL</b>	<b>31,374,991</b>	<b>3,399,277</b>	<b>12,028,974</b>	<b>15,946,742</b>	<b>30,926,174</b>

(1) including interest accrued on swaps associated with debenture loans

**NOTE 6: MISCELLANEOUS BORROWINGS AND FINANCIAL DEBTS****Repayment schedule for miscellaneous borrowings and financial debts**

in thousands of euros

	31-Dec-22	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31-Dec-21
Banks and security deposits					
Creditor current accounts	341	341			-
Related accounts payables on miscellaneous financial liabilities	-				
Interests on dedicated swaps	-				
Diverse liabilities	-				
Prepaid income	1,707	1,707			1,945
<b>TOTAL OF LIABILITIES</b>	<b>2,048</b>	<b>2,048</b>			<b>1,945</b>

**NOTE 7: OPERATING LIABILITIES****Repayment schedule for operating liabilities**

in thousands of euros

	31-Dec-22	LESS THAN A YEAR	BETWEEN 1 AND 5 YEARS	INCLUDING MORE THAN 5 YEARS	31-Dec-21
Trade notes and accounts payable	4,761	4,761			-
Tax and social liabilities	-	-			4,817
<b>TOTAL OF LIABILITIES</b>	<b>4,761</b>	<b>4,761</b>			<b>4,817</b>

**NOTE 8: OPERATING EXPENSES**

in thousands of euros

	31-Dec-22			31-Dec-21		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
External expenses	1,425	180	1,606	1,337	112	1,449
Taxes			-			-
Other charges			-			-
<b>TOTAL</b>	<b>1,425</b>	<b>180</b>	<b>1,606</b>	<b>1,337</b>	<b>112</b>	<b>1,449</b>

**NOTE 9: FINANCIAL EXPENSES**

in thousands of euros

	31-Dec-22			31-Dec-21		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on debenture loans after swaps <sup>(1)</sup>	99,681	837,019	936,700	99,681	659,571	759,252
Interests on borrowings			-			-
Interests on current accounts	4,903		4,903			-
Interests on bank and security deposits			-			-
Interests on dedicated swaps			-			-
Other financial expenses			-			-
Foreign exchange loss <sup>(2)</sup>			-	16,684		16,684
Diverse financial expenses			-			-
<b>TOTAL</b>	<b>104,584</b>	<b>837,019</b>	<b>941,603</b>	<b>116,365</b>	<b>659,571</b>	<b>775,936</b>

**NOTE 10: FINANCIAL INCOME**

in thousands of euros

	31-Dec-22			31-Dec-21		
	Affiliated Corporations	Others	Total	Affiliated Corporations	Others	Total
Interests on long-term loans	951,964		951,964	774,657		774,657
Interests on credit facilities			-			-
Interests on inter-company loans			-			-
Interests on current accounts	1,038		1,038	2,132		2,132
Interests on bank and security deposits			-			-
Income from dedicated swaps			-			-
Other Interests and similar income			-			-
Foreign exchange income <sup>(2)</sup>		4,782	4,782		4,524	4,524
Other income			-			-
Diverse financial interests	364		364	16,798		16,798
<b>TOTAL</b>	<b>953,365</b>	<b>4,782</b>	<b>958,147</b>	<b>793,587</b>	<b>4,524</b>	<b>798,111</b>

(1) Expenses and income from swaps associated with debenture loans are related to interests from these debenture loans. They are presented after netting.

(2) The foreign exchange profits and losses break up as follows:

in thousands euros

	31-Dec-22	31-Dec-21
Foreign exchange losses	(4,080,545)	(1,994,853)
Foreign exchange profits	4,085,327	1,999,377
<b>TOTAL</b>	<b>4,782</b>	<b>4,524</b>

**NOTE 11: OFF-BALANCE SHEET COMMITMENTS****a) Portfolio of derivative financial instruments**

The off-balance sheet commitments for derivative financial instruments are shown below. These amounts establish the notional commitment without reflecting an underlying loss or gain.

*Derivative financial instruments - interest rate and foreign exchange risk management*

During the year 2022, no interest rate swap and/or cross-currency swap were put in place.

Two interest rate and cross-currency swaps, with exchange of notional amounts matching a 400 M GBP debenture loan repaid during that period, matured for an amount of 606 M USD.

in thousands of euros

MANAGEMENT OF INTEREST RATE RISK	31-Dec-22						31-Dec-21
	TOTAL	2023	2024	2025	2026	2027 and after	TOTAL
<b>Swaps / hedging fixed interest bond issues*</b>							
notional amount	22,032,608	2,937,559	3,235,029	2,987,960	2,043,852	10,828,209	22,312,401
<b>Swaps / hedging floating interest bond issues*</b>							
notional amount	9,366,370	703,169	1,128,874	2,371,385	1,610,454	3,552,488	8,820,563
<b>Long-term cross-currency swaps</b>							
Fixed interest rate lending swaps							
notional amount							
Variable interest rate lending swaps							
notional amount							
<b>Interest rate swaps</b>							
Fixed interest rate lending swaps							
notional amount							
Variable interest rate lending swaps							
notional amount							

\* Cross-currency swaps and interest-rate swaps matched to bonds

in thousands of euros

MANAGEMENT OF FOREIGN EXCHANGE RISK	31-Dec-22						31-Dec-21
	TOTAL	2023	2024	2025	2026	2027 and after	TOTAL
<b>Foreign exchange swaps</b>							
notional amount							
<b>Forward currency contracts</b>							
notional amount							

**b) Market valuation of derivative financial instruments**

As of December 31, 2022, the details of the market valuation of derivative financial instruments are as follows:

in thousands of euros

	31-Dec-22		31-Dec-21	
Swaps hedging bond issues	(2,434,285)	*	(476,848)	*
Short-term interest rate swaps		*		*
Classic interest rate swaps	10,410	*	32,724	*
Forward currency financial instruments				

\* The market value of the swaps is "ex coupon".



**c) Other off-balance sheet commitments**

in thousands of euros

COMMITMENT CATEGORY	31-Dec-22		31-Dec-21	
	Affiliated Corporations	Others	Affiliated Corporations	Others
Commitments given				
- Credit facilities granted				
- Drawdowns on credit facilities				
- Non-utilised granted credit facilities				
Commitments received				
-Credit facilities allocated				
-Drawdowns on credit facilities				
-Non-utilised allocated credit facilities				

**NOTE 12: CONSOLIDATION**

TotalEnergies Capital International's accounts are fully consolidated into the financial statements of TotalEnergies SE.

**NOTE 13: FISCAL INTEGRATION**

TotalEnergies Capital International, a subsidiary of TotalEnergies SE, is included in the fiscal integration of TotalEnergies SE.

**NOTE 14: STAFF AND MANAGEMENT BODIES**

TotalEnergies Capital International benefits from the technical and administrative assistance of staff from the company TotalEnergies and does not pay any remuneration to the members of the Board of Directors.