



THEOLIA

Press release

Aix en Provence, November 10, 2008

The THEOLIA Group signs a contract with Vestas for 35 turbines in Italy

The THEOLIA Group ordered 35 units of the Vestas V52-850 KW turbine for the Giunchetto project in Italy. This 29.75 MW project is located in the province of Enna in Sicily. The contract includes supply and installation of the turbines, a VestasOnline™ Business SCADA system, as well as a service and availability agreement for five years.

The order has been placed by the energy company Aerochetto s.r.l, Maestrone Green Energy, THEOLIA's subsidiary in Italy. Delivery for the project is scheduled to start in the second half of 2009 and the project is planned to be completed by year end 2009.

Carlo Durante, CEO of Maestrone Green Energy, said: *"We actively pursue our development in Italy, commissioning the first wind farm in 2009. The THEOLIA Group thus extends its existing portfolio of operating wind farms into one of the countries in Europe with the most attractive tariff rates and investment returns."*

With a total estimated annual production of approx 64 GWh, the Giunchetto project will be able to satisfy the energy needs of more than 26,700 Italian households and will save the environment from approximately 26,000 tons of CO₂ emissions per year.

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About THEOLIA

THEOLIA is a leading European producer of electricity from renewable energy. THEOLIA is active in France, Germany, Spain, Greece, Italy and in certain emerging countries through its subsidiary THEOLIA Emerging Markets: India, South America, some Eastern Europe countries and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The stock is in the SBF 120, NEXT 150 and CAC MID100 indices.

About MAESTRALE GREEN ENERGY

Founded in 2005, Maestrade Green Energy is one of the leading wind developers in Italy. Maestrade has developed a portfolio of wind projects in Italy with more than 500 MW, geographically diversified across different stages of the development process, from pure greenfield to fully authorised and financeable initiatives. Maestrade became THEOLIA's Italian subsidiary in November 2007.

For more information

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THEOLIA

French *Société Anonyme* (public limited company with Board of Directors) with share capital of €38,945,804

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THEOLIA is listed on the compartment B of Euronext Paris, code: TEO