



**THEOLIA**

**Press release**

Aix en Provence, December 24, 2008

**THEOLIA announces sale of Thenergo stake**

On December 23, 2008, THEOLIA sold its entire stake of 4,716,480 shares in Thenergo to Hestiun Limited for 15 million euros. The shares represent 24.02% of the capital of Thenergo, listed on Euronext in Brussels and Paris.

As part of the deal, THEOLIA retains an option to repurchase the shares, at its discretion, within the next two years at a price ranging from 110% to 120% of the selling price.

Thenergo, a pioneer in the biomass clean energy sector, was spun off from THEOLIA and listed in June 2007.

The sale of the stake in Thenergo is in line with THEOLIA's strategic focus on its wind energy activities.

**About THEOLIA**

THEOLIA is a leading European producer of electricity from wind energy. THEOLIA is active in France, Germany, Spain, Greece, Italy, India, South America, some East European countries and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The stock is in the SBF 120, NEXT 150 and CAC MID100 indices.

**For more information**

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French *Société Anonyme* (public limited company with Board of Directors) with share capital of €39,353,304  
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THEOLIA is listed on the compartment B of Euronext Paris, code: TEO