



THEOLIA

Press release

Aix en Provence, December 31, 2008

Chairman accepts resignations of three members of the Board

The Chairman of the Board of THEOLIA, Mr. Eric Peugeot, notes the resignations of three Board members: Mr. Andrew Marsden, Mr. Ramzi Nassar and Mr. Jacques Putzeys.

As a result of the transfer of General Electric's shares and options to GAMA Enerji last week, the two Board members representing GE Energy Financial Services, Andrew Marsden and Ramzi Nassar, have both resigned.

Mr. Jacques Putzeys, chairman of Thenergo, resigned his position on the Board following the recent sale of THEOLIA's entire stake in Thenergo.

About THEOLIA

THEOLIA is a leading European producer of electricity from wind energy. THEOLIA is active in France, Germany, Spain, Greece, Italy, India, South America, some East European countries and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The stock is in the SBF 120, NEXT 150 and CAC MID100 indices.

For more information

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THEOLIA

French *Société Anonyme* (public limited company with Board of Directors) with share capital of €39,353,304
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THEOLIA is listed on the compartment B of Euronext Paris, code: TEO