PRESS RELEASE
Aix-en-Provence, January 5th, 2009 – 05h45pm

Liquidity contract
Half-year reporting

As at December 31st, 2009, the liquidity contract implemented on HOMAIR Vacances shares with NATIXIS SECURITIES included the following elements:

- 100 196 HOMAIR shares
- € 12 437.91

For the record, the previous half-year report of this liquidity contract included the following elements:

- 19 778 HOMAIR shares
- € 203 308.49

Next press release:
Detailed 2008 results: January 27th, 2008 (after market closes)

ISIN code: FR0010307322
Ticker : ALHOM

Corporate website: www.homair-finance.com
E-commerce website: www.homair.com

Homair Vacances: a leading specialist in mobile-home holidays

The Group is the French leader of the mobile home holiday market in which it operates exclusively. For the 2008 season the Group offered holidays in 5.280 mobile-homes spread across 103 selected or company-operated campsites. In 2008, the Group reported revenue of €32.2 million, achieving a 24.5% growth over the past year.

A total of c.90% of these stays is sold directly to customers via the Internet, catalogues and the telephone. Internet sales accounted for 63% of direct bookings in 2008, compared to around 34% in 2004.

The Company has leveraged its French customer base to expand its holiday parks offer in major Southern European countries (Spain, Italy, Portugal and Croatia), where it generated 24% of its revenue in 2008. It also sells holidays in Great Britain, Belgium, the Netherlands, Germany, Denmark Italy and Spain.

Note: fiscal year-end is September 30th ("year n" refers to fiscal year ended September 30th, n).

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