Fiscal year 2008/2009
9-month results: 42.91 M€

Significant point for 3rd Quarter:

- Significant negative impact of foreign currency movements
- Continuation of Street Furniture recovery package (production optimisation)
- Strong stance despite global economic difficulties

YTD Consolidated Sales (April 1st 2008 –December 31st 2008)

	9 months	9 months		
M€ (non audited)	**2008/2009**	2007/2008	Variation M€	%
Printing	**18.57**	20.81	-2.24	-10.8%
Hardware	**24.34**	25.24	-0.90	-3.5%
Total 9 months	**42.91**	**46.05**	**- 3.14**	**-6.8%**
Total (constant currencies)	**45.26**	**46.05**	**-0.79**	**- 1.7%**

Excluding foreign currency fluctuations, Printing Activity down by **-5.1%** while Hardware up **+1.1%.**

Q3 consolidated sales stand at 14.4 M€ compared to 16.5 M€ the previous year, a drop of 12.4%. Excluding foreign currency fluctuations, this represents a drop of between 8% and 9% for both activities.

Over the 9-month period, **Printing** (excluding Home Décor) at **14.2 M€,** is down by around 12% due to currency movements and a particularly difficult economic situation in Spain and Great Britain.

Home Décor sales remain stable, at **7.2 M€,** compared to 7.8 M€ the previous year which were achieved thanks to the launch and sale of new products.

Hardware Activity (excluding Home Décor) down 3% at **21.4 M€**.
Three-message sign sales are down 12.5% at 7.5M€. In accordance with the Street Furniture recovery plan, sales are down 15% at 3.7M€. Other advertising sign sales are up by around 7.5% to reach 10 M€ and reflect the development of the Australian subsidiary.

Outlook

On 31st December 2008, orders stood at 6.3 M€ compared to 7.7 M€ on 30th November 2008. For the current quarter, the Group anticipates a slowdown in activity (remembering that Q4 2007-2008 sales benefitted from exceptional 2.1 M€ LED sales). The Group has taken the necessary measures to adapt to the current economic situation.

Prismaflex International, which is in a healthy financial situation (0.59 gearing ratio on 31st September 2008), will continue its efforts to streamline and improve its activities with:

- The finalization of the Street Furniture restructuring programme to bring it to breakeven by next financial year.
- The development of economical and innovative printing solutions. The first orders for GRAPH'IT, the Group's new generation of glue-free posting solutions, have recently been taken.

Next press release: Annual Sales figures 13th May, 2009

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