

PRESS RELEASE



Growth in turnover from energy sales and a greater installed capacity in 2008

Saran, 28 January 2009 - In 2008, Aérowatt posted **consolidated turnover from energy sales** of €7,004,000* compared to €6,634,000 in 2007, an increase of 5.6%. On 31 December 2008, its installed capacity had grown by 21% in wind energy and 87% in solar energy, rising to 69 MW in wind energy and 2.8 MWp in solar energy, on the year before.

Excellent results on La Réunion (+31.3%) and in the Caribbean (+14.9%)

The turnover of the wind farms built on La Réunion has seen a massive 31.3% rise due, in particular, to the expansion of the wind farm, La Perrière 3. In the Caribbean, turnover saw a strong growth rate of 14.9% thanks to a greater amount of wind than in 2007.

However, in New Caledonia, 2008 experienced an exceptionally low amount of wind which was well below average. Consequently, the turnover for this region dropped by 5.7% despite the fact that the Mont Mau wind farm, commissioned at the end of 2007, increased in power.

Good performance on La Réunion and in the Caribbean has nevertheless made up for the lack of energy production in New Caledonia, a zone which represents a large part of our turnover (over 40%). This situation goes to show that the geographic distribution of Aérowatt's wind farm fleet lets it ride out any unexpected weather conditions.

Increase in installed capacity: +21% in wind energy

At the end of 2008, Aérowatt increased its installed capacity by 12 MW in **the area of wind energy** to 69 MW with the commissioning of the St Jean Lachalm (Auvergne) wind farm last December.

In **the area of solar energy**, initial work began in 2008 and increased the installed capacity to 2.8 MWp for a total of 17 sites. This diversification policy, started in 2007, has had no impact on turnover due to EDF's failure to connect the sites to the network on time.

An economic model founded on a recurring and predictable turnover

As a renewable energy producer, Aérowatt enjoys purchase tariffs which are guaranteed by long-term contracts; the resulting turnover is therefore immune from economic uncertainties and market fluctuations.

«In 2008, we have stepped up our development efforts and strengthened our teams. Turnover from the sale of energy in 2008 is in line with our installed capacity. This increase in installed capacity and the connection to the grid will have a tangible effect on turnover in 2009. We have a long-term strategy and we are confident about the future and our ability to fulfil our goals of 350 MW in wind energy and 50 MWp in solar energy by the end of 2013» concludes Jérôme Billerey, Chairman of the Board.

Next date for your diary: annual results on 23 March 2009

* non-audited accounts

About Aérowatt

ISIN code: FR0010396119
Mnemonic ALWAT

An independent producer of power from renewable energy sources in Metropolitan France and overseas, Aérowatt is involved in every stage of the development of its wind and solar power stations, from identifying sites to selling electricity.

As of 31 December 2008, Aérowatt owns and operates 22 wind power stations producing 69 MW and 17 solar sites producing the equivalent of 2.8 MWp and has a portfolio of projects for 1,240 MW of wind energy and more than 110 MWp of solar energy. It has set itself the objective of achieving an installed capacity to produce 350 MW of wind energy and 50 MWp of solar energy by the end of 2013.

At the end of 2008, Aérowatt had 45 employees of which 20 focused on project development.

Contacts

Aérowatt

Jérôme Billerey
0033 (0)2 38 88 64 64
aerowatt@aerowatt.fr

Actus

Arielle Dufour – Anne Catherine Bonjour
0033 (0)1 53 67 36 36
adufour@actus.fr - acbonjour@actus.fr