



**THEOLIA**

**Press release**

Aix en Provence, November 9, 2009

## **Recent changes in THEOLIA's Board of Directors**

THEOLIA announces changes in the composition of its Board of Directors. Sofinan Sprl, represented by Mr. Norbert van Leuffel, and Mr. Willi Balz have resigned from their positions. The Board welcomes the arrival of two new Directors, Mr. Philippe Leroy and Mr. Jean-Pierre Mattei.

Mr. van Leuffel has been a member of THEOLIA's Board since October 13, 2006. He currently serves as Chairman of the Board of Thenergo, a Belgium company in which THEOLIA had been an important shareholder until the end of December 2008.

Mr. Balz, having recently joined the Board of Directors, holds 9% of the share capital of THEOLIA.

Mr. Leroy and Mr. Mattei have been co-opted to serve mandates which shall expire at the Ordinary General Meeting of shareholders voting on the financial statements for the year ending December 31, 2011.

Mr. Mattei, 59 years old, is Chairman of SAS FIMOPAR, an investment advisory firm since 2003. He specializes in judicial and arbitration expertise implemented in various positions, such as director of companies, magistrate, Chairman of the Paris Commercial Court from 1996 to 2000, Honorary Chairman of the *Collège européen de résolution des conflits* (Conflict resolution institute, Paris), founding member and Chairman of a French association to promote alternative means of conflict resolution. M. Mattéi is a board member of Eurotunnel SA, Floirat, Gazette du Palais and Petites Affiches (French legal publications). He teaches at HEC School of Management (Paris) and at the Political Studies Institute (Paris).

Mr. Leroy, 51 years old, graduate of Essec, began his career in consulting in 1982 at Bossard Consultants, moving onto the banking sector in 1984 with the group BGP-SIB as Deputy CEO of Valgos Conseil, a subsidiary specialized in cash management consulting, then at Manufacturer's Hanover in 1988 as Director of Cash Management, member of the management committee, to Chase Manhattan from 1990 to 1996 as Head of market activities in France then as CEO of Chase Manhattan Bank France and Chairman and CEO of Chase SA and with HSBC from 1996 to 2002 as Managing Director France of HSBC Markets. He then served as Director Corporate Finance for Vivarte from 2002 to 2004. He is currently Chairman and CEO of Détroyat Associés, a company specialized in financial analysis, planning and valuation.

Mr. Philippe Leroy becomes Chairman of the Audit Committee replacing Sofinan Sprl and Mr. Mattéi becomes a member of the Audit Committee. As a result, THEOLIA's Audit Committee comprises 3 independent Board members, Mr. Leroy as Chairman, and Mr. Dominati and Mr.

Mattéi. With the reinforcement of its Audit Committee both in numbers and competencies, THEOLIA takes a new step in its continued improvement of its corporate governance.

Eric Peugeot, Chairman of THEOLIA's Board of Directors, commented: "It is with regret that we accept the resignations of both Norbert van Leuffel and Willi Balz. The Board of Directors warmly thanks Norbert for his commitment and significant contribution to THEOLIA over the past few years. The Board also thanks Willi for the technical expertise in the wind energy business that he brought to THEOLIA. We are delighted to welcome on board Jean-Pierre Mattéi and Philippe Leroy who bring a wealth of experience and knowledge to THEOLIA. "

### Next financial publication

THEOLIA will publish the Group's revenue for the first nine months of 2009 on Tuesday November 10, 2009 after the close of the market.

### About THEOLIA

THEOLIA is an independent international developer and operator of wind energy projects. THEOLIA is active primarily in France, Germany and Italy, and also in India, Brazil and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The THEOLIA stock is part of the CAC MID100 index.

### For more information

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#### THEOLIA

French *Société Anonyme* (public limited company with Board of Directors) with share capital of €39,895,207

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THEOLIA is listed on the compartment B of Euronext Paris, code: TEO