

Continuation of a steady rhythm of growth 3.7% increase in activity in the first quarter 2010

Consolidated turnover (January 1 – March 31) – non audited

In €M	2010	2009	Variation
1 st Quarter	57.9	55.8	+ 3.7%

Activity up by 3.7%

Tessi continued to enjoy steady growth with an increase in turnover of 3.7%.

- Tessi Payment Methods once again showed a high turnover of €25.4M (as opposed to €25.9M last year), down by 1.8% in comparison with 2009 which stands as a particularly high basis for comparison, especially with regard to CPoR Devises.
- Tessi Document Processing achieved high organic growth of 13.2% maintaining its 2009 performance with a double-digit increase. Its turnover amounted to €20.5M (as opposed to €18.1M in the 1st quarter of 2009).
- With a figure of €10.5M, the level of activity of Tessi Marketing Services is identical to that of last year.
- Other non affected activities have grown by €0.2M from €1.3M last year to €1.5M.

Positive trends for 2010

In 2010, all sectors of Tessi's activity are expected to remain buoyant. Operating profitability should remain high in 2010.

Turnover figures for the 1st quarter of 2010 confirm that Tessi should achieve this objective.

Next publication: 1st half year 2010 turnover on August 5, 2010 after close of trading.

About Tessi:

- Tessi is the document processing specialist in France
- 3,096 staff at 31 December 2009
- 2009 sales: 224,2 M€
- Listed on Euronext Paris Eurolist C ISIN Code: FR0004529147 Symbol: TES
- Registered head office in Grenoble (38)
- Established in 1971 and acquired in 1979 by Marc Rebouah, current CEO
- N°1 in France in data acquisition and processing
- N°1 in France in deferred promotional management
- N°2 in France in check processing

For more information about the group: www.tessi.fr



Tessi

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