



Press release

Aix en Provence, June 2, 2010

NOT FOR RELEASE PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA, OR ANY OTHER JURISDICTION IN WHICH SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.

Annual General Meeting of THEOLIA

THEOLIA's General Meeting of shareholders was held in Ventabren, France on Tuesday June 1, 2010, chaired by Mr. Eric Peugeot, Chairman of the Board of Directors. The Executive Management as well as all the Company Board members were present.

Shareholders, representing a quorum of 41.86%, approved by a very large majority almost all of the resolutions, including the parent company accounts and consolidated accounts for 2009. The ninth and tenth resolutions, related to the allocation of free shares and the share capital increase in favor of the employees, have been rejected.

The voting results and the presentation from the General Meeting of shareholders are available on the Company's website: www.theolia.com (Investors/Investor area/General Meetings).

"I am proud of the work that has been accomplished these last months, because among other things, each step of the financial restructuring has been led with success and I am confident in our ability to complete our capital increase" indicated Eric Peugeot, Chairman of the Board.

"My goal in accepting to become CEO of THEOLIA is first of all to build an industrial group by positioning the company with a strategy for tomorrow with selective and profitable investments, a high performance management; we have great ambitions for this company and the capital increase should give us the means to the level of our ambitions" Fady Khallouf, CEO of THEOLIA, wished to point out.

Next financial publication

THEOLIA will publish its second quarter 2010 revenue on July 29, 2010 before market.

About THEOLIA

THEOLIA is an independent international developer and operator of wind energy projects. THEOLIA is active primarily in France, Germany and Italy, and also in India, Brazil and Morocco. THEOLIA trades on the compartment B of Euronext Paris, regulated market of NYSE Euronext, under the symbol TEO. The THEOLIA stock is part of the CAC Small 90 index.

For more information

Edward F. McDonnell
Investor Relations
Tel: +33 (0)4 42 906 594
eddie.mcdonnell@theolia.com

Diane d'Oléon
Tel: + 33 (0)6 09 04 80 11
diane@eca-agency.com

THEOLIA

French *Société Anonyme* (public limited company with Board of Directors) with share capital of €40,308,707
Registered office: 75 rue Denis Papin BP 80199 - 13795 Aix-en-Provence cedex 3 - France
Tel: +33 (0)4 42 904 904 – Fax: +33 (0)4 42 904 905 - www.theolia.com
THEOLIA is listed on the compartment B of Euronext Paris, code: TEO

IMPORTANT

This announcement does not constitute or form part of any offer or invitation to purchase, otherwise acquire, subscribe for, sell, otherwise dispose of or issue, or any solicitation of any offer to sell, otherwise dispose of, issue, purchase, otherwise acquire or subscribe for, any security in the capital of THEOLIA in any jurisdiction.

This announcement is not an offer of securities for sale in the United States. No securities of THEOLIA have been or will be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the securities of THEOLIA may not be offered, sold taken up, exercised, resold, renounced, transferred or delivered, directly or indirectly, in or into the United States absent registration under, or an exemption from, the registration requirements of the Securities Act and in compliance with any relevant state securities laws. There will be no public offer of the securities of THEOLIA in the United States.

Neither this announcement (including any materials distributed in connection with this announcement) nor any part or copy of it may be released, published or distributed in or into the United States, Australia, Canada, Japan or South Africa. Any failure to comply with this restriction may constitute a violation of the securities laws of the United States, Australia, Canada, Japan or South Africa. The distribution of this announcement in other jurisdictions may be restricted by law and persons into whose possession this announcement comes should inform themselves about, and observe, any such restrictions.

A prospectus will be filed with the Autorité des marchés financiers ("AMF") and available on the AMF website (www.amf-france.org) and the THEOLIA website (www.THEOLIA.com). It will include inter alia information on risk factors that shall be read in conjunction with this announcement.