

## Waiver request agreement from bank pool

As mentioned in the results presented for the financial year 2009/2010, the low level of activity during S1 meant Prismaflex International could not respect its credit agreement covenants for the period. Improved activity enabled the group to respect them in S2.

Negotiations with the bank pool began mid-June 2010.

**On July 5th 2010**, the majority of the banks agreed to **waive** following the non respect of covenants on 31/03/2010.

Prismaflex International closed the accounts for the financial year during a board held on June 18, 2010 and published the results on June 22, 2010 after closure for the year ending March 31, 2010. The results show gearing is under control:

### Some consolidated figures (01/04/09 – 31/03/10)

In M€	31.03.10	31.03.09
	<b>12 months</b>	12 months
Consolidated equity capital	<b>15.97</b>	14.79
Net debt	<b>10.06</b>	10.62
Gearing	<b>0.63</b>	0.72

**Forthcoming dates:** July 15th: 2010/2011 1st quarter sales figures

### **Contacts:**

Emmanuel Guzman/ CFO - phone: +33 (0)4 74 70 68 00 – [finance@prismaflex.com](mailto:finance@prismaflex.com)

Amalia Naveira – Analysts/Investors contact - phone: +33 (0)4 72 18 04 92 – [anaveira@actus.fr](mailto:anaveira@actus.fr)

Marie-Claude Triquet – Press contact – phone: +33 (0)4 72 18 04 93 - [mctriquet@actus.fr](mailto:mctriquet@actus.fr)