

**1<sup>st</sup> Quarter 2010/2011**  
**Stability of printing activity**  
**Upturn in Hardware and Home Décor activity**

**Significant points for 1<sup>st</sup> quarter:**

- Total Sales up on previous quarter and 15% up on the same period 2009/2010
- Slight upturn in Hardware activity at €5.34 million
- Printing continues to resist
- Order backlog on the up

**Q1 consolidated sales**

In M€ (non audited)	Q1: 1 <sup>st</sup> April 2010 – 30 <sup>th</sup> June 2010		Var. M€	Var. %
	3 Months	3 Months		
	<b>2010/2011</b>	2009/2010		
Printing	<b>6.60</b>	6.12	<b>0.47</b>	+ 7.7%
Hardware	<b>5.34</b>	4.22	<b>1.12</b>	+ 26.6%
<b>Total 3 months</b>	<b>11.94</b>	<b>10.34</b>	<b>1.59</b>	<b>+ 15.4%</b>
Total constant currencies	<b>11.40</b>	<b>10.34</b>	<b>1.06</b>	<b>+ 10.2%</b>

With constant currencies, Sales would have stood at €11.40 million, mainly due to fluctuations of the South African Rand (ZAR) and Canadian Dollar (CAD).

Prismaflex International sales at **€11.94 million** are up by **15.4%** on the same period 2009/2010.

Excluding Home Décor, **Printing activity** has progressed, mainly in France, by 1.3% to reach **€4.97 million**.

**Home Décor** sales jump 33% to reach **€2.71 million**.

As forecast, **Hardware activity** (excluding Home Décor) increased by 25% to **€4.26 million** thanks mainly to LED sales.

**Outlook**

On June 30, 2010, the order backlog, essentially for hardware, stands at €7.7m and is looking positive.

*The Annual Shareholders Meeting will take place on Thursday 30<sup>th</sup> September 2010 in Saint Clément les Places (69930) at 2.30pm.*

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