

Press release

Paris, September 20, 2010

## First-half 2010 operating income: €4.6m (+55%)

The Board of Directors of LeGuide.com, which met on September 20, 2010, approved the group's first-half accounts, which had been subject to limited review by the External Auditors.

Revenue growth, combined with a very high operating margin (35.8%) once again illustrated the dynamism and relevance of the model that has allowed LeGuide.com to become number 2 in shopping guides in Europe.

€ m Audited accounts (incomplete audit)	June 30, 2010	June 30, 2009	Chg.
Revenue	13.0	11.2	+16%
Operating income <i>% revenue</i>	4.6 35.8%	3.0 26.9%	+55%
Current result before tax	4.7	3.1	+54%
Income before goodwill amortization	3.1	1.9	+65%
Net attributable income	2.4	1.1	+111%

### Growth continues in audience numbers and revenue

LeGuide.com continues to raise its market share in France with 5 million unique visitors<sup>1</sup> in June 2010.

With a total audience of 12.5 million unique visitors<sup>2</sup> in Europe, up 32% year-on-year, LeGuide.com is building on its leadership in France and its number 2 position in shopping guides in Europe, a place that it has occupied since the beginning of 2010.

This increase in audience numbers brought with it an increase in revenue to €13.0m in the first half, with entirely organic growth of 16.4% vs. the first half of 2009. Most of this growth is linked to the click model, which accounts for 94% of the group's revenue.

### Increase in margins

With operating income of €4.65m, up 55% vs. the first half of 2009, LeGuide.com group achieved an operating margin of 35.8%.

This very high margin is due in particular to optimised marketing and commercial investments in the first half.

After taking into account positive financial income, an increase in taxes, and amortisation of goodwill, net attributable income rose by 111% to €2.4m.

The group's net cash came to €20.3m as at June 30, 2010. This great amount of cash gives the group a very solid financial footing in continuing its development.

**For the full year 2010, the group confirms its objectives of strong growth and profitability.**

*Third-quarter 2010 revenue figures due out on October 22, 2010 after the market close*

**About LeGuide.com S.A.**

*LeGuide.com, a publisher of on-line shopping guides, comparison websites, shopping search engines and platforms for consumer ratings, is the leader in its activity in France and n°2 in Europe, with an audience of 12,5 million unique visitors<sup>2</sup>. LeGuide.com is present in 14 European countries through a multi-site strategy surrounding a brand portfolio, including leguide.com, dooyoo.com, mercamania.com and antag.com. LeGuide.com generated €23.0m in revenue in its 2009 financial year and has a team of 102 persons as of January 1, 2010. LeGuide.com has been certified as an "Innovative company" by OSEO (a French public agency that supports SMEs) and is listed on the **Alternext** board of NYSE Euronext Paris (ticker: ALGUI; ISIN code: FR0010146092).*

**For more information: [www.leguide.com/finance](http://www.leguide.com/finance)**

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<sup>1</sup> Source: Nielsen, June 2010

<sup>2</sup> Source: Comscore, June 2010