



19 October 2010

Steria Signs Memorandum of Understanding with UK Government

Steria, a leading provider of IT-enabled business services, today announced it has signed a memorandum of understanding (MOU) with Her Majesty's Government (HMG) in support of the review of expenditure on outsourced service contracts initiated in July by the Minister for the Cabinet Office, Francis Maude.

Under terms of the agreement, Steria will continue to deliver all of its existing contracts. This announcement follows a process of collaborative discussion on existing contracts initiated by the Minister for the Cabinet Office, Francis Maude, in July.

John Torrie, Steria UK CEO said, "Following constructive discussions with the Cabinet Office, Steria remains on track to provide essential IT and business services to UK government departments. These services are delivered in close working partnership with our customers, and with the express purpose of reducing operational costs and achieving savings that will ultimately benefit the wider economy. As we have seen with the NHS Shared Business Services (SBS) model, these savings are achievable and can be re-invested in the front-line services which are most valued by citizens."

In June, Steria reported that NHS Shared Business Services (NHS SBS), a unique joint venture between the Department of Health and Steria, delivered £1.06 million in royalties to the Department of Health. This amount was given back to client NHS Trusts following a DH request. Typically NHS SBS generates a 20% - 30% reduction in operating costs for client Trusts by utilising the BPO, shared services platform. The National Audit Office has verified that NHS SBS has already delivered £50M of savings to client Trusts and are on target to deliver £250m of savings by 2014. This also follows the announcement of a contract with the Cleveland Police, estimated to deliver £50 million in cashable savings over 10 years.

Steria is a long-standing supplier to the UK Government, supplying IT-enabled business services to 21 departments and their associated agencies.



About Steria: www.steria.com

Steria delivers IT enabled business services which help organisations in the public and private sectors operate more efficiently and profitably. By combining in depth understanding of our clients' businesses with expertise in IT and business process outsourcing, we take on our clients' challenges and develop innovative solutions to address them. Through our highly collaborative consulting style, we work with our clients to transform their business, enabling them to focus on what they do best. Our 18,300 people, working across 16 countries, support the systems, services and processes that make today's world turn, touching the lives of millions around the globe each day.

Founded in 1969, Steria has offices in Europe, India, North Africa and SE Asia and a 2009 revenue of €1,63 billion. 19.3% of Steria's capital is owned by its employees. Headquartered in Paris, Steria is listed on the Euronext Paris market.

Press contacts

Firefly Communications

Charlotte Stoel

Tel. : +44 (0)20 7025 8203

e-mail. charlotte.stoel@fireflycomms.com

Steria

Gary Follows

Tel. : +44 (0)7966 824764

e-mail. gary.follows@steria.co.uk