

DEAL ANNOUNCEMENT: ACQUISITION OF THOMSON AL FRESCO FROM TUI TRAVEL PLC

HOMAIR Vacances is pleased to announce that it has signed an agreement with TUI Travel PLC related to the acquisition of the THOMSON AL FRESCO business, subject to certain condition precedents such as the grant of membership of ABTA and receipt of an ATOL license. The THOMSON AL FRESCO business provides camping holidays in 1,071 owned mobile-homes spread over 45 campsites, primarily in France, Italy and Spain. Its clients are based in the UK but also in the Netherlands and in Germany, which constitutes a very good fit with the Group in terms of geographic reach.

This transaction is expected to close within the next few weeks and relevant details will be communicated then.

Next press release:
2010 results: December 14th, 2010 (before market opens)

ISIN code: FR0010307322
Ticker: ALHOM

Corporate website: www.homair-finance.com

E-commerce website: www.homair.com

Homair Vacances: a leading specialist in mobile-home holidays

The Group is the French leader of the mobile home holiday market in which it operates exclusively. In 2010, the Group reported revenue of €46.6 million and has offered holidays in 6 600 mobile-homes spread across 101 selected or company-operated campsites.

A total of 92% of these stays is sold directly to customers via the Internet, catalogues and the telephone. Internet sales accounted for 63% of direct bookings in 2009, compared to around 34% in 2004.

The Company has leveraged its French customer base to expand its holiday parks offer in major Southern European countries (Spain, Italy, Portugal and Croatia), where it generated 25% of its revenue in 2009. It also sells holidays in Great Britain, Belgium, the Netherlands, Germany, Denmark Italy and Spain.

Note: fiscal year-end is September 30th ("year n" refers to fiscal year ended September 30th, n).

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