

THOMSON AL FRESCO ACQUIRED BY HOMAIR VACANCES FROM TUI TRAVEL PLC

HOMAIR Vacances is pleased to announce that the acquisition of the THOMSON AL FRESCO assets by HOMAIR Vacances from TUI Travel PLC is now complete as of today, since all condition precedents have been met.

This transaction enables HOMAIR Vacances to own 1,071 additional mobile homes located in 45 prime southern European campsites (France; Italy; Spain and Croatia). In terms of client reach, HOMAIR Vacances will also benefit from a direct and local channel to the UK market, built through the expertise of the THOMSON AL FRESCO team. While being a very strong and profitable performer, this new division generates margins at a currently lower level compared to the HOMAIR pre-deal perimeter.

Its inclusion in the Group comforts the 2011 objectives of consolidated sales and EBITDA growth above 20%.

To recognise their different client target groups, both HOMAIR Vacances and THOMSON AL FRESCO brands will be maintained separately.

Next press release:

End-of-March bookings: April 1st, 2011 (before market opens)

ISIN code: FR0010307322

Ticker: ALHOM

Corporate website: www.homair-finance.com

E-commerce website: www.homair.com

Homair Vacances: a leading specialist in mobile-home holidays

The Group is the French leader of the mobile-home holiday market in which it operates exclusively. In 2010, the Group reported revenue of €46.6 million. For the 2010 season the Group has offered holidays in over 6,600 mobile-homes spread across 101 selected or company-operated campsites.

A total of 92% of these stays is sold directly to customers via the Internet, catalogues and the telephone. Internet sales accounted for 64% of direct bookings in 2010, compared to around 34% in 2004.

The Company has leveraged its French customer base to expand its holiday parks offer in major Southern European countries (Spain, Italy, Portugal and Croatia), where it generated 27% of its revenue in 2009. It also sells holidays in Great Britain, Belgium, the Netherlands, Germany, Denmark Italy and Spain.

Note: fiscal year-end is September 30th ("year n" refers to fiscal year ended September 30th, n).

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