

Press release

Nine months revenues for 2010/11: € 80.2m with organic growth of 7%

Confirmation of 2010/11 annual financial targets

In €m	2010/11	2009/10	Change
Turnover H1	52.4	48.3	+ 9%
Turnover Q3	27.8	27.0	+ 3%
Total	80.2	75.3	+ 7%

In Q3 of its 2010/11 financial year Solucom has posted a consolidated turnover of € 27.8m, with organic growth of 3% as compared with the corresponding period in the previous financial year. The last quarter of the calendar year was marked by a slight let up in demand, without however putting into question the recovery noted since the spring.

At the end of the first 9 months of its financial year, Solucom's turnover stood at € 80.2 m, up 7% on the corresponding period in the previous year.

Good performance of operating indicators, activity rate still high

The activity rate for consultants for the first 9 months of the financial year remained high, at 85% as against 80% for the whole of the 2009/10 financial year. In the wake of the 1st half it continues to be above the standard rate, located between 82% and 84%.

Human resources: still intense pressure

As at 31 December 2010 the firm's staff was 931, as against 945 at 30 September 2010. The pressure of the previous quarters continued during this past period, reflected in a high staff turnover rate, 20% annualised (as against 19% at the end of the 1st half year).

The actions to bring staff churn under control and to continue the increased recruiting effort were implemented, however, their effects will not be seen until the 2011/12 financial year.

More than ever, human resources remain the firm's main concern. So Solucom intends to continue its work in this area, and will not hesitate if necessary to commit additional means in order to speed up recruiting in 2011/12.

Annual objectives confirmed

Business activity at the end of December remained dynamic and the commercial indicators were sound. Despite a drop in staff that weighs, as expected, on the firm's performance in the 2nd half of 2010/11, Solucom has confirmed its annual financial targets: organic growth of over 4% and current operating margin at between 11% and 13%.

Upcoming dates: Turnover for 2010/11 financial year on 4 May 2011 (after close of trading).

About Solucom

Solucom is a management and IT consulting firm.

Solucom's customers are among the top 200 large companies and public bodies. For them, Solucom is capable of mobilizing and combining the skills of nearly 1,000 staff members.

Our mission statement? To place innovation at the heart of business lines, target and steer transformations that are sources of added value, and turn the information system into an actual asset designed to serve corporate strategies.

Solucom is listed on NYSE Euronext Paris and is included in the SBF 250 Index.

Solucom has been granted the innovative company award from OSEO Innovation.



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