



PRESS RELEASE

Antony, 16 February 2011

Final outcome of the TERREÏS' €6.3 million capital increase

TERREÏS today announces the final outcome of its capital increase for cash by the issue of free stock warrants (the "Stock Warrants") to its shareholders.

At that occasion, 8,375,326 new shares are issued for a total gross amount of €6,316,249, of which:

- 5,458,619 new ordinary shares result from the exercise of Stock Warrants by holders, and
- 2,916,707 new ordinary shares result from the exercise by Crédit Agricole Corporate and Investment Bank of Repurchased Stock Warrants involved in a Private Placement carried out at a fixed price of €1.50 per New Share.

The Private Placement was closed early on 9 February 2011 (see press release dated 10 February 2011) due to a very large demand from investors (more than 6 times the quantity of shares available). Crédit Agricole Corporate and Investment Bank handled the allocation process.

The delivery/settlement and admission to trading of the new shares on the regulated NYSE Euronext market in Paris will take place on Friday, 18 February 2011. The new ordinary shares will vest on 1 January 2011 and will be admitted to trading on Euronext Paris from 18 February 2011 with a second-line listing (ISIN FR0010989871). The assimilation of these shares with existing ordinary shares (ISIN FR0010407049) will take place on the ex-dividend date of the existing shares, scheduled for May 2011.

Following this operation, TERREÏS' share capital is now composed of 25,127,568 shares.

Public information

The prospectus was approved by the French Financial Markets Authority ("AMF") on 26 January 2011 (authorisation no. 11-025) and is available free of charge from TERREÏS' head office at 24 avenue Aristide Briand, 92160 Antony, France, from the Lead Underwriter/Book Runner and Co-Lead Underwriter, from the company's website (www.terreis.fr) and from the AMF website (www.amf-france.org).

The prospectus consists of:

- the registration document of TERREÏS (“Terreïs” or the “Company” and, with its consolidated subsidiaries, the “Group”), filed with the AMF on 22 June 2010 under number R. 10-048 (the “Registration Document”),
- the update to the Company’s registration document filed with the AMF on 10 December 2010 under number D. 10-0295-A01 (the “Update”),
- the document filed with the AMF under number E. 10-082 on 10 December 2010 (“Document E”),
- the update to the Company’s registration document filed with the AMF on 26 January 2011 under number D. 11-0295-A02 (the “Second Update”),
- the securities note (including the summary).

Next publication: annual results on 23 March 2011

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About Terreïs (www.terreis.fr)

Terreïs is a property company whose assets consist of small- and medium-sized office premises as well as the bricks and mortar of retail property located mainly in city centres, Paris and the main regional urban centres in France. Terreïs has been listed on the regulated NYSE Euronext market in Paris, compartment C, since December 2006, and opted for the status of listed property investment company (SIIC) from 1 January 2007. Its stock has been included in the SBF 250 reference index since September 2010.

ISIN: FR0010407049 – Ticker symbol: TER

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