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Steria signs Strategic Outsourcing Framework Agreement with the Financial Services Authority (FSA), the regulator of the financial services industry in the UK

Steria, a leading European IT-enabled business services provider, today announced it has signed a Strategic Outsourcing Framework Agreement with the Financial Services Authority (FSA) to support and develop operational and regulatory systems.

The framework agreement includes seven aspects of work, wherein Steria has secured the right to bid within the following three areas: Infrastructure, Applications Management and BPO. The agreement will enable the FSA to be a more efficient regulator through technological upgrades, streamlined processes and enhanced productivity.

Gareth Lewis, chief information officer at FSA, commented, "The rationale behind the new supplier framework is to provide increased competition amongst our supplier base given the enormous volume of work we anticipate in the next 4 years. Steria has a proven track record in delivering cost-efficient support functions to the FSA, and we are confident in the team's ability to continue to deliver. My team and I look forward to working with them."

Mark Roberts, managing director, Financial Services, at Steria UK said, "We have the depth of experience in financial services to fully understand the requirements of the FSA, which include ongoing system updates and innovative IT services for regulatory compliance. We look forward to working closely with the FSA to tailor our services with the aim of not only enhancing existing IT services, but also generating long-term financial benefit."

About Steria: www.steria.com

Steria delivers services based on new technologies that enable administrators and companies to improve their efficiency and profitability. Thanks to the excellent knowledge of its clients' business, its expertise in information technology, and the outsourcing of corporate processes, Steria takes on board the challenges of its clients and helps them to develop innovative solutions to face them. Through the collaborative approach of the board, Steria works with its clients to transform their organisation, enabling them to focus on what they do best. Steria's 18,300 employees, in 16 countries, look after the systems, services, and processes that make today's world go around, thereby having an impact on the lives of millions of people every day.

Steria was founded in 1969 and has offices in Europe, India, North Africa, and Southeast Asia. The group achieved a turnover of €1.63 billion in 2009, and 19.7% of its capital is held by its employees. Steria is headquartered in Paris and is listed on Euronext Paris.



News release —

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