

An excellent 1st Quarter 2011

+ 17.5% Organic growth, like-to-like exchange rate

Press release

Avignon, April 25, 2011 - Naturex, the world leader for natural botanical speciality ingredients, has published its consolidated revenues for the first quarter of the 2011 fiscal year:

€ Thousand IFRS Pre-audit figures	2011 Fiscal Year	2010 Fiscal Year	Var. %	Var. % like-to-like exchange rate
1st Quarter Revenues	64,020	51,611	+24.0%	+17.5%
Average \$ exchange rate	1.36416	1.38995		

Naturex has made an excellent start to the 2011 fiscal year, posting very high growth in revenues over the 1st quarter. Turnover is up by 24.0% at €64.0 million, versus €51.6 million the previous year.

With a like-to-like exchange rate, organic growth comes out at +17.5%.

This puts Naturex ahead of its annual growth objectives and goal of 2-digit growth in sales, announced end of March 2011 at the publication of 2010 annual results.

The diversity of range promotes business synergies in the company's three markets

€ Thousand IFRS Pre-audit figures	2011 Fiscal Year	2010 Fiscal Year	Var. %	Var. % like-to-like exchange rate	Share of revenues %
Food & Beverage	40,156	30,327	+32.4%	+22.8%	62.7%
Nutrition & Health	19,581	18,432	+6.2%	+4.2%	30.6%
Personal Care	547	651	-16.0%	-16.9%	0.9%
Misc. & contract extraction	3,736	2,201	+69.7%	+67.1%	5.8%

Performances over the 1st quarter of 2011 illustrate both the positive effect of a wider product portfolio and the business synergies produced by the diversity of ranges that have been beneficial in all three markets:

- Food & Beverage business has recorded very dynamic growth in sales, up by 32.4% and giving revenues of €40.2 million versus €30.3 million for the 1st quarter of the previous year.
- Nutrition & Health business continues to grow, primarily in the food supplement sector, with revenues up by 6.2% to reach €19.6 million.
- Personal Care business is still highly promising, with quarterly figures being of little significance given the very small base.

Highly positive trends over the three geographic regions

€ Thousand IFRS Pre-audit figures	2011 Fiscal Year	2010 Fiscal Year	Var. %	Var. % like-to-like exchange rate	Share of revenues %
Europe / Africa	36,349	27,279	+33.2%	+25.9%	56.8%
Americas	20,970	18,063	+16.1%	+12.5%	32.8%
Asia / Oceania	6,701	6,269	+6.9%	-4.4%	10.5%

The three geographic regions have made an input to the growth in sales over the 1st quarter of 2011, with Europe and North America making particularly high contributions.

In the Asia/Oceania zone, growth remains as excellent as ever in Asia. This said, climatic upheavals and floods in Australia have led to a slight dip in sales over the 1st quarter of 2011, on a like-to-like basis. Australia accounts for 61% of sales in this area.

Emerging markets have recorded a very promising level of sales, particularly in Asia where the Group has opened a new sales office in Korea and strengthened the existing structure in China. The same goes for Latin America, where the Group has opened a business subsidiary in Mexico in addition to operations in Brazil.

"We are very happy with this start to the fiscal year, which gives us a significant head start over our annual objectives. Our international teams are hard at work to pursue development and achieve further business successes. The trade fairs we have attended in recent months have confirmed the quality of our positioning, this is a boost for our confidence in the years ahead," declared Jacques Dikansky, CEO and founder of Naturex.

► Future publications and events

- Smallcap Event Paris : April 26-27, 2011
- 1st Q results, 2011 : May 30, 2011
- AGM : June 27, 2011

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www.naturex.fr

NATUREX has been listed on segment B of NYSE Euronext Paris since October 1996



Number of shares in the capital: 6,410,931
▶ 4,959,935 ordinary shares (ISIN FR0000054694)
▶ 1,450,996 preferred shares (ISIN FR0000010833251)

Naturex is part of the CAC Small and Gaïa Indexes.
Naturex is eligible for the "long-only" DSS.

MNEMO: NRX - Reuters: NATU.PA - Bloomberg: NRX:FP

About Naturex

Naturex is the global leader in specialty plant-based natural ingredients.

The Group is organised around three strategic markets - Food & Beverage, Nutrition & Health and Personal Care - and produces and markets specialty plant-based natural ingredients for the food, nutraceutical, pharmaceutical and cosmetic industries.

Naturex's head office is based in Avignon. The company employs more than 950 people and has high-performance industrial resources through its 11 industrial sites in Europe (France, Italy, Spain, the United Kingdom and Switzerland), as well as in Morocco, the United States, Brazil and Australia. It also benefits from sales presence around the world through a dedicated network of sales offices in 19 countries (France, Italy, Spain, the United Kingdom, Belgium, Germany, Switzerland, Russia, U.A.E., Thailand, Singapore, Japan, China, Korea, Australia, the United States, Canada, Brazil and Mexico).

Naturex's sound performance is linked to the fast-growing demand for natural products and its capacity to provide manufacturers with the personalised means to meet the requirements of their end consumers. The Group's strength lies in its positioning on specific products which constitute niche markets, thanks to strong sourcing capacity and sustained Research & Development.

▶ Naturex Contacts

Jacques Dikansky
President and CEO
Tel.: +33 (0)4 90 23 96 89
naturex@naturex.com

Thierry Lambert
Vice-President and CFO
Tel.: +33 (0)4 90 23 96 89
t.lambert@naturex.com

Carole Alexandre
Investor Relations
Tel.: +33 (0)4 90 23 78 28
c.alexandre@naturex.com

▶ Actus Finance contacts

Anne Catherine Bonjour
Actus Press Relations
Tel.: +33 (0)1 53 67 36 93
acbonjour@actus.fr

Jérôme Fabreguettes-Leib
Investor Relations
Tel.: +33 (0)1 77 35 04 36
jfl@actus.fr