









Toulouse, May 12, 2011 - 6.00 pm

## 2011 first quarter revenue in strong growth + 19.6% excluding non-recurring items

In € million	Q1 2011	Q1 2010	Change
Aerostructures			
- Revenue excluding non-recurring items	63.9	57.1	+10.1%
- Non-recurring items	55.0	-	
Interconnexion systems	38.7	31.8	+21.6%
Engineering and Services	17.1	11.1	+53.6%
Total revenue	174.7	100.1	
Revenue excluding non recurring items	119.7	100.1	+19.6 %

# Sustained growth in activity further bolstered by non recurring billings of development costs

In Q1 2011, the Group posted a revenue, excluding non-recurring items, of €119.7million, up 19.6% year on year. At a constant €/\$ exchange rate, organic growth stood at 18.4%.

The Group recorded on the period an additional non recurring revenue of €55 million corresponding to billing of development costs (refer to press release dated March, 22 2011). As a result, total consolidated revenue reached €174.7 million.

All divisions recorded strong growth reflecting the cycle upturn and consistent with the overall expected 20 % growth over fiscal year 2011 communicated by the Group on March 22, 2011.

### Order book

As of December 31, 2010 and on the basis of a €/\$ exchange rate of 1.35, the order book – which includes only firm orders announced by aircraft manufacturers – amounted to €2.3 billion. On a constant €/\$ exchange rate basis, it was 6.4% higher year on year, which represents close to 5 years of revenue, and demonstrates the relevance of the multi-client platform built by the Group, which is confirmed for all the major, determinant programs launched for commercial, regional and corporate aircraft in the medium and long term.

#### **Press release**

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#### About Latécoère

Latécoère is a tier 1 partner to major international aircraft manufacturers (Airbus, Embraer, Dassault, Boeing and Bombardier), in all segments of the aeronautical market (commercial, regional, corporate and military aircraft), specializing in three fields:

- Aerostructures (56% of total revenue): fuselage sections and doors.
- Interconnexion systems (32% of total revenue): onboard wiring, electrical harnesses and avionics bays.
- Engineering and Services (12% of total revenue): research, design and manufacturing of equipment.

The Group employs 3,700 people, in ten countries.

Latécoère had total consolidated revenues of €464 million in 2010 and as of December 31, 2010 its order book stood at €2.3 billion (based on a USD/EUR exchange rate of 1.35).

Latécoère, a French corporation (société anonyme) with capital of €17,219,994 divided into 8,609,997 shares with a par value of €2 per share is listed on Euronext Paris - Compartment C.

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