



Press release

Aix en Provence, July 8, 2011

Conversion of 1,594,951 OCEANEs in June 2011

Pursuant to articles L 233-8 of the French Commercial Code and 223-16 of the General Regulation of the French Financial Markets Authority (AMF – *Autorité des Marchés Financiers*)

Listing market: Euronext Paris

Compartment: Eurolist C

ISIN code: FR0000184814

| Date | Total number of shares | Number of voting rights |
|---------------|------------------------|--|
| June 30, 2011 | 127,418,347 | Total number of voting rights: 128,698,663 |
| | | Real number of voting rights*: 128,579,207 |

* Real number of voting rights = total number of voting rights – number of shares without voting rights

THEOLIA confirms that, during the month of June 2011, 1,594,951 OCEANEs (convertible bonds) were converted, resulting in the creation of 13,780,376 new shares.

Since July 20, 2010, the effective date of the modification of the terms of the OCEANEs, 3,079,056 OCEANEs have been converted, resulting in the creation of 26,602,174 new shares.

The conversion of these 3,079,056 OCEANEs into shares reduces by 47.1 million euros to 129.3 million euros the maximum amount to be reimbursed on January 1, 2015 in case of request.

FOR MORE INFORMATION

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THEOLIA

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THEOLIA is listed on the compartment C of Euronext Paris, code: TEO