

## GROWTH TARGET ADJUSTED FOR THE 2011 FINANCIAL YEAR



### About Audika:

With 440 centers in 90 different regions and a 14% market share, Audika is the number one network offering hearing correction consulting and solutions in France. The Group has been present in Italy since 2007, where it now has a network of almost 60 centers. Positioned on the market for hearing correction solutions for senior citizens, Audika aims to consolidate its leadership in a sector that remains very highly fragmented. Audika is listed on Euronext Paris, Segment B and the SBF 250, CAC Mid & Small 190 and CAC Small 90 indexes.

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[www.audika.com](http://www.audika.com)

Over the course of the closing months of financial year 2011, store traffic was maintained at a very high level that was markedly higher than traffic in 2010. This positive trend was not totally reflected in transaction volumes, however. Although sales still grew in 2011 compared with 2010, they were impacted by the hesitant approach of customers amid a highly-unfavourable environment in terms of media coverage and economic conditions.

Given this, Audika is adjusting its 2011 revenue target. The 2011 objective is now expected to come out to approximately €111 million (€115 million previously), which implies growth of roughly +5% versus 2010.

Strong management of expenses will allow the Group to significantly limit the impact this revenue lag in revenue will have on operating margin.

**Audika Group will publish its 2011 revenue figures on 16 January 2012 after market close and at this time the latest transactions (acquisitions and store openings) to reinforce its French network will be announced.**

ISIN FR0000063752-ADI

Reuters DIKA.PA

Bloomberg ADI:FP

Number of shares: 9,450,000

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