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ECONOCOM BOOSTS ITS EXPERTISE IN THE VIRTUALIZATION AND CLOUD MARKET

***Econocom acquires a strategic interest in Centix,
Belgium's leading independent virtualization service provider.***

Econocom Group, the European leader in business-to-business IT and telecoms infrastructure management, announced today that it has acquired a 40% stake in Centix, with a three-year option to purchase the company's remaining stake.

Centix, Belgium's acknowledged specialist in desktop and server virtualization solutions, has reported consistent growth since its inception in 2007, with revenue of €2 M.

Thanks to their recognized market leadership and complementary strengths in terms of technological expertise and customer portfolio, Econocom and Centix will now be able to offer their customers a leading solution for migrating all their IT infrastructures to the cloud by covering all areas of virtualization.

"Centix' considerable expertise in virtualization and cloud integration technologies will further enhance Econocom's ability to assist its customers in transforming and optimising their IT and telecoms infrastructures. We will now be in a position to offer a comprehensive range of virtualization solutions and associated security services", says Christophe Vanmallegheem, Services Managing Director at Econocom Group.

This acquisition in the profitable virtualization service market is part of Econocom Group's targeted external growth strategy, which is centred on the one hand on increasing its size and consolidating its position (as was the case with the acquisition of ECS, which enabled the group to double its size), as well as acquiring strategic skills to enhance the group's offering.

Next publication: 2011 full-year revenue, on Thursday 26 January, 2012, after the close of trading.

About Econocom

Established in 17 countries with 3,700 employees and consolidated revenue of €1,021 million in 2010, (with revenue for 2011 expected to exceed €1.4 billion), Econocom is Europe's leading independent provider of business-to-business IT and telecoms infrastructure management services. Its services include consultancy, procurement, financing and a complete range of IT outsourcing services.

The Econocom Group share (BE0003563716 - ECONB) has been listed on the Euronext NYSE in Brussels since 1986 and is part of the BelMid index.

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