

2011 Revenues up 4.7%

In EUR thousands	2010	2011	Change
Full-year revenues	105,685	110,693	+4.7%

About Audika:

With more than 440 centers in 90 different regions and a 14% market share, Audika is the number one network offering hearing correction consulting and solutions in France. The Group has been present in Italy since 2007, where it now has a network of almost 60 centers. Positioned on the market for hearing correction solutions for senior citizens, Audika aims to consolidate its leadership in a sector that remains very highly fragmented. Audika is listed on Euronext Paris, Segment B and the SBF 250, CAC Mid & Small 190 and CAC Small 90 indexes.

Audika will publish its 2011 full-year results on March 19, 2012 after market close.

If you would like to receive free financial information on Audika by e-mail, go to: www.audika.com

Audika Group reported revenues of EUR 110.7 million for fiscal year 2011, up 4.7% on the previous year (including 1.3% like-for-like growth). During a period characterized by clients' hesitant approach and an unfavorable environment in terms of media coverage and economic backdrop, fourth-quarter revenues totaled EUR 33.4 million, a stable performance compared to 2010 (-1.9% in organic terms).

Return to growth in France and ongoing network reinforcement

In France, Audika exceeded EUR 100 million in annual revenues for the first time, with a figure of EUR 102.4 million, representing growth of 5.0%, including internal growth of 2.4%. Audika notably drew on a substantial increase in store traffic compared to 2010, which confirmed the market's potential and the major impact of the Group's advertising campaigns. This trend enabled clients' caution to be partially offset.

Furthermore, in keeping with its development strategy, the Group enhanced its network coverage during the fourth quarter, with three new set-ups in Aquitaine, Auvergne and Languedoc Roussillon.

In total, Audika expanded its French network by 24 centers in 2011 (7 acquisitions and 17 new set-ups), bringing the Group's total number of centers to more than 440.

Italy: growth driven by a broader scope

Italian revenues totaled EUR 8.3 million, an increase of 1.5%. This positive trend is based on Audika's broader Italian scope, with ten new centers integrated into the Group's network in 2011, generating revenues of EUR 1.1 million, in line with objectives. Following this transitional year, over the coming months Audika intends to reap the rewards of its managerial and commercial optimization initiative conducted throughout 2011.

Outlook for 2012

Audika is beginning this new year with determination, but also caution in light of the lack of visibility associated with the media and economic backdrop. Audika will notably continue its marketing investments, with its primary objective for 2012 to generate positive internal growth throughout the year in both France and Italy. In particular, the Group will draw on a broader prospect base thanks to the increased number of appointments booked in 2011.

At the same time, in a market which still maintains its growth fundamentals, Audika will continue to regularly develop its French network and is ready to seize any new opportunities in Italy.