



29 March 2012

OENEO AND TONNELLERIE FRANCOIS FRERES FINALISE ACQUISITION OF RADOUX

Following the exclusive negotiations announced on 9 February, the Oeneo and Tonnellerie François Frères (TFF) groups today announced the completion of the sale of 100% of the capital of Radoux to TFF

The sale gives TFF control over Radoux's businesses (the Radoux, Victoria and Pronektar brands), for an enterprise value of €45.3 million.

During the 12 months ended 31 March 2012, the Radoux group should generate a total revenue of around €29 million. The Oeneo group will deconsolidate these operations as from 1 April 2012.

Victoria's inclusion in the scope of the sale remains subject to certain conditions precedent that must be satisfied by 30 April 2012.

About the Oeneo Group

The Oeneo Group is a major player in the wine industry. With a worldwide presence, the Group has specialised in two complementary areas:

- Corks, with the manufacture and marketing of high added value hi-tech corks including the DIAM, an innovative cork solution unrivalled in its market;
- Barrel-making, providing premium wine and spirit-aging solutions to the main players in the industry.

About Tonnellerie François Frères

Established 100 years and four generations ago, the family-owned Tonnellerie François Frères Group has become a world leader in the processing of wood for the aging of wines and spirits.

With operations on five continents, the Group engages in four complementary activities (stave-making, barrel-making, cask-making and wood products for use in wine-making) in the market for premium high-end wines and whiskys.

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