

Revenues for the first quarter of 2012: EUR 25.3 million

First quarter
(in EUR thousands)
Revenues

2010

24,545

2011

26,643

2012

25,291

As was the case with all market players, Audika Group suffered over the first quarter from the particularly harsh weather conditions in late January and early February, which caused major disruptions to business in both France and Italy. As announced when the annual results were released, the progressive recovery which occurred in March was not able to fully offset the previous slump.

As such, Audika generated first-quarter revenues of EUR 25.3 million, a decrease of 5.1% (-6.1% like-for-like), in light of the continued high basis of comparison, due to the sharp growth posted in the first quarter of 2011 (8.6%). The most recent acquisition of four centers in Auvergne

will be consolidated during the second quarter.

The situations in France and Italy are similar. In France, Audika generated first-quarter revenues of EUR 23.4 million, a drop of 4.5% (-5.6% in organic terms). A large number of appointments were postponed, which paves the way for an improvement in trends over the coming months. In Italy, the north of the country was particularly hard hit by the harsh weather, resulting in a EUR 0.2 million drop in revenues to EUR 1.9 million.

Against this backdrop, Audika is actively continuing its sales and marketing drives in order to stimulate business and make a rapid return to growth *avec la croissance*.

About Audika:

With more than 440 centers in 91 different regions and a 14% market share, Audika is the number one network offering hearing correction consulting and solutions in France. The Group has been present in Italy since 2007, where it now has a network of almost 60 centers. Positioned on the market for hearing correction solutions for senior citizens, Audika aims to consolidate its leadership in a sector that remains very highly fragmented. Audika is listed on Euronext Paris, Segment C.

Audika Group will publish its revenues for the first half of 2012 on July 16, 2012 after market close.

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www.audika.com

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Reuters DIKA.PA
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9,450,000

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