

SIPH
Société Internationale de Plantations d'Hévéas

SIPH

1st quarter 2012:

Rubber turnover at 84.7 M€
Increase in tonnage sold which offsets the slow-down in prices

Courbevoie, 15 May 2012

In M€		2010	2011	2012	Variation
1 st quarter	Total turnover	56,6	94,2	88,3	- 6,3%
	of which rubber	54,2	91,8	84,7	-7,8%

Market environment

During the first quarter of 2012, rubber prices stabilized at 2.80 €/kg (3.65 USD/kg) showing a slight recovery from the fourth quarter of 2011 (2.65 €/kg or 3.58 USD/kg).

In the previous financial year, the price in the first quarter reached a record high of 3.82 €/kg (5.22 USD/kg).

Activity in the 1st quarter of 2012: Increase of +7% in tonnage sold

In the 1st quarter of 2012, rubber turnover amounted to 84.7 M€, down 7.8 % on the figure for the 1st quarter of 2011. SIPH has offset the fall in the average sales price to 2.65 €/kg (against 3.07 €/Kg in the 1st quarter of 2011), by an increase in the tonnage sold.

The latter reached 31.9 thousand tons against 29.9 thousand tons in the 1st quarter of 2011, up by 6.7%.

Turnover for this quarter is significantly higher than that of the 1st quarter 2010.

Current trends

After the stabilization noticed at the 1st quarter, rubber prices are now set between 3.30 and 3.50 USD/ kg in a still sluggish market.

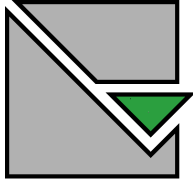
These price levels are still largely remunerative for SIPH.

The group also points out that the overall production target for this financial year is 144 thousand tons.

Next update: Turnover for 2nd quarter 2012: 13th August 2012

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Euronext Value Code: SIPH - ISIN Code: FR 0000036857 – Number of shares: 5,060,790

About SIPH

SIPH (Société Internationale de Plantations d'Hévéas) is specialised in the production, manufacturing and marketing of natural rubber for industrial use. SIPH operates more than forty thousand hectares of mature rubber plantations, and currently has a production capacity of 140,000 tons spread over 4 countries (Ivory Coast, Ghana, Nigeria and Liberia). The treated latex comes either from SIPH's own rubber plantations (50 %) or is bought from independent growers (50 %). SIPH markets its products, which are mainly reserved for the tyre business, on the international market. For more information, visit the website: www.siph.com

Contacts at SIPH

Olivier de Saint Seine, Executive Vice President, Tel : +33 (0)1 41 16 28 10
Frédérique Varennes, Secretary General, Tel : +33 (0)1 41 16 28 51

Contacts at ACTUS FINANCE

Anne-Pauline Petureau, Investor & Analyst Relations, +33 (0)1 53 67 35 74
Nicolas Bouchez, Media Relations, +33 (0)1 77 35 04 37