

Termination and implementation of a liquidity contract

Sainte-Foy-lès-Lyon, June 26, 2012 - Boiron (ISIN FR0000061129) is announcing the termination of the liquidity contract previously held with SG Securities.

On June 29, 2005, date of signature of the contract entrusted to SG, the following means were available in the liquidity account:

- 66,286 BOIRON shares
- €354,524.46 (three hundred fifty four thousand five hundred twenty four euros and forty six cents)

On June 26, 2012, the following means were available in the liquidity account:

- 20,472 BOIRON shares
- €1,720,238.36 (one million seven hundred twenty thousand two hundred thirty eight and thirty six cents)

As of June 27, 2012 and for a period of 12 months renewable by tacit agreement, BOIRON has entrusted NATIXIS with the implementation of a liquidity contract in compliance with the AMAFI Charter of Ethics which was approved by the French Financial Market Authority in its decision dated March 8, 2011. In order to implement this contract, the means available in the previous liquidity account have been transferred. At the date of signature of this contract, the following means were allocated to the new liquidity contract:

- 20,472 BOIRON shares
- €1,720,238.36 (one million seven hundred twenty thousand two hundred thirty eight and thirty six cents)

Next updates:

September 5, 2012, after the close of the stock market, publication of 2012 half-year financial information.

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ISIN Code: FR0000061129 (BOI) - Bloomberg : BOI FP - Reuters : BOIR.PA

The group's financial information is online at : www.boiron.com