

St Paul-lès-Dax, 3 october 2012

PRESS RELEASE

Appointment of Patrick BORDESSOULE as Chief Operating Officer

Gascogne announces the appointement of Mr Patrick BORDESSOULE (Dirigeants & Investisseurs) as Chief Operating Officer of the Gascogne group.

A qualified chartered accountant, Patrick BORDESSOULE, 49, was from 1994 to 2009, CFO then CEO in a group in the food industry. In 2009 he joined Dirigeants & Investisseurs, which groups together experienced entrepreneurs and whose objective is to provide companies with support, in particular for managing business recovery.

Gascogne is set to benefit from Patrick BORDESSOULE's extensive experience in managing complex situations and, working closely with Frédéric DOULCET, CEO, he will be in charge of monitoring and developing actions which aim to improve the operational performance of the Group. For this mission, he will rely on all teams, in particular division managers.

His mission also includes the Financial Management of the Group and he will therefore be directly involved in the current negotiations with the financial partners. Furthermore, Mr Antoine JEANSON is leaving the Group.

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About Gascogne group: Major player in the French wood industry, the Gascogne group is present at every stage in optimising the forest resource; it is the only French player fully integrated throughout the entire chain of the wood-paper-conversion sector. It has four complementary divisions: Gascogne is France's leading multispecialist producer of wood products, the world's leading producer of natural machine glazed kraft paper, one of the European leaders of industrial and consumer sacks and one of the world's leading producers of laminates for packaging and protection applications..

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