



# Press Release

Boulogne Billancourt - October 23, 2012

9-month revenues: +4.7% to € 141.8 million  
Growth of +0.5% in Q3 2012  
Interim dividend of € 0.10

Revenue in € thousand	Over 3 months			Over 9 months		
	Q3 2012	Q3 2011	Change	At 30/09/12	At 30/09/11	Change
France	27,769	27,724	+0.2%	86,784	87,210	-0.5%
International	17,024	16,832	+1.1%	55,046	48,289	+14.0%
Group total	<b>44,793</b>	<b>44,556</b>	<b>+0.5%</b>	<b>141,830</b>	<b>135,499</b>	<b>+4.7%</b>

**Aubay group posted consolidated revenues of € 44.8 million for the third quarter of 2012 which is a slight increase on the same period in 2011. Revenues for the first nine months of the year grew 4.7% to stand at € 141.8 million**

The company achieved its primary objective of restoring its excellent productivity rate which came in at 92.7% compared with a figure of 91.1% for the previous quarter. This strong performance will have a positive impact on the improvement in its operating margin.

Aubay's headcount stood at 2,670 employees at the end of September as against 2,604 one year earlier.

## Outlook

Aubay's outlook for the current financial year remains unchanged, with the group continuing to target revenues of € 193 million for a current operating margin of around 8%.

## Interim dividend of € 0.10

In light of its strong business performance and solid results, Aubay's Board of Directors has approved the payment of an interim dividend of € 0.10. Shares will be traded ex-dividend as of the close of the markets on October 26 and dividends will be payable from November 1, 2012.

**Aubay will publish its yearly revenues on Tuesday 30 January 2013 at the end of the trading day.**

**For further information, visit the Finance section on the group website at [www.aubay.com](http://www.aubay.com)**

## About AUBAY

*Aubay is an integration and technology consultancy company which specializes in information and industrial systems, networks and telecommunications. With 2,670 employees across 6 countries (France, Belgium, Spain, Portugal, Italy and Luxembourg), Aubay generated revenues of € 185.6 million in 2011 for a current operating margin of 8.2%.*

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