



Press release

Aix en Provence, December 5, 2012

Implementation of a liquidity contract

As of December 5, 2012, THEOLIA entrusts Kepler Capital Markets (Paris) with the implementation of a liquidity contract, in compliance with the Charter of Ethics established by the AMAFI (*Association Française des Marchés Financiers*) and approved by the AMF (*Autorité des Marchés Financiers*) on March 21, 2011.

The following resources have been allocated to the liquidity account for the performance of this contract:

- 6,987 THEOLIA shares,
- €500,000 in cash.

The THEOLIA shares (Paris: TEO - FR0011284991) are listed on the NYSE Euronext Paris regulated market.

About THEOLIA

THEOLIA is an independent producer of wind energy, active over the entire wind value chain. The Group develops, builds and operates wind farms in four countries: France, Germany, Italy and Morocco. In total, the Group operates 902 MW for its own account and for third parties.

CONTACT

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THEOLIA

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THEOLIA is listed on the compartment C of NYSE Euronext Paris, code: TEO