



**SOITEC SOLAR GMBH SUBSIDIARY PROJECT COMPANY
COMPLETED 1,000,000,000 RAND DEBT FINANCING
FOR ITS TOUWSRIVIER PROJECT**

Bernin, France, April 17th 2013 - Soitec (Euronext, Paris) announced today that subject to the approval from the South African Department of Energy and other customary conditions precedent, CPV Power Plant No.1 Bond SPV (RF) Ltd intends to list R1 000 000 000 11% fixed rate senior unsecured registered bonds on the interest rate market of the JSE Limited in South Africa. CPV Power Plant No.1 Bond SPV is a wholly owned subsidiary of CPV Power Plant No.1 (Pty) Ltd, the South African subsidiary of Soitec Solar GmbH which is engaged in the development of the Touwsrivier solar project in South Africa.

Following a first development phase to be financed by CPV Power Plant No.1 (Pty) Ltd, the proceeds of the listing of the bonds will be available and used to refinance the overall development of the Touwsrivier solar project.

The Standard Bank of South Africa Limited is the lead manager, book runner and debt sponsor for the offering. Webber Wentzel Attorneys are the attorneys to The Standard Bank of South Africa Limited and CPV Power Plant No.1 Bond SPV. PriceWaterhouseCoopers Inc are the auditors to CPV Power Plant No.1 Bond. GMG Trust Company SA (Pty) Ltd is the trustee of the CPV Power Plant No.1 Bond SPV bond trust.

Gaëtan Borgers, Executive Vice President of Soitec's Solar Division, said: "We are committed to the South African renewable energy program and we are pleased today to have passed a major milestone in the financing of our large scale utility project retained in the first round of the Integrated Resource Plan. The bond issued on the Johannesburg market has been fully subscribed thanks to our South African partners. We will continue to support the South African long term vision in renewable green energy".

Important information:

The offering is being made in South Africa. This announcement is for information purposes only and does not contain or constitute an offer to sell or the solicitation of an offer to buy the bonds or any other security and shall not constitute an offer, solicitation or sale in the United States or in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful. This announcement does not constitute a prospectus within the meaning of the Directive 2003/71/EC or an offer to the public.

About Soitec:

Soitec is an international manufacturing company, a world leader in generating and manufacturing revolutionary semiconductor materials at the frontier of the most exciting energy and electronic challenges. Soitec's products include substrates for microelectronics (most notably SOI: Silicon-on-Insulator) and concentrator photovoltaic systems (CPV). The company's core technologies are Smart Cut™, Smart Stacking™ and Concentrix™, as well as expertise in epitaxy. Applications include consumer and mobile electronics, microelectronics-driven IT, telecommunications, automotive electronics, lighting products and large-scale solar power plants. Soitec has manufacturing plants and R&D centers in France, Singapore, Germany, and the United States. For more information, visit: www.soitec.com.

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