

First quarter 2013 revenue

Consolidated revenue (January 1 - March 31) - unaudited

€ million	2013	2012
Q1 revenue	58.8	64.1

First quarter 2013 revenue was in line with fourth quarter 2012 while suffering a reduction compared to a buoyant first quarter 2012 in Tessi Documents Services and CPoR Devise.

Like for like and adjusting for the November 1, 2012 sale of the BtoB logistics business, first quarter 2013 revenue declined by 5.6%.

Tessi reaffirms 2013 targets

- Tessi Document Services revenues amounted to €39.8 million, down from €42.3 million in 2012. While the current year has continued to suffer from ongoing lower volumes and a depressed market environment in the first quarter, the business unit will bounce back in 2nd half 2013 with the launch of many new contracts currently in the start-up phase.
- Tessi Marketing Services resumed like-for-like growth (up 3%) confirming it is on the right track for 2013. On an actual basis, revenue amounted to € 7.8 million, down from €9.4 million in first quarter 2012.
- CPoR Devises revenues slipped back to a more normal level of €11.3 million compared to €12.4 million in 2012.

For the full year and despite a sluggish environment, Tessi management are confident the Company can hold up margins while targeting a stable level of like-for-like revenues.

Tessi has the financial resources to be able to seize any acquisition opportunities that may arise.

Next update: May 23, 2013 11:30am Briefing at the offices of the SFAF (French financial analysts association) - 24 rue de Penthièvre - 75008 Paris

Next press release: second quarter 2013 revenue, August 5, 2013 after market close.

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About Tessi:

- Tessi is the document processing specialist in France
- Listed on Euronext Paris Eurolist B – ISIN Code: FR0004529147 – Symbol: TES
- Registered head office in Grenoble (38)
- Established in 1971 and acquired in 1979 by Marc Rebouah, current CEO
- The French leader in data capture and processing, and cheque processing
- The French leader in currency and gold transactions
- The French leader in promotional marketing campaigns

For more information about the Group: www.tessi.fr

 **Contacts**

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