

4.3% INCREASE IN 2014 1ST QUARTER REVENUES

About Audika:

With more than 460 centers in 91 different regions, Audika is the number one network offering hearing correction consulting and solutions in France. The Group has been present in Italy since 2007 (54 centers) and Belgium since 2013 (four centers). Positioned on the market for hearing correction solutions for senior citizens, Audika aims to consolidate its leadership in a sector that remains very highly fragmented. Audika is listed on Euronext Paris, Segment C.

The Audika Group will release its 2014 first-half revenues on 21 July 2014 after the Stock Market close.

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Audika by e-mail, go to:
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ISIN FR0000063752-ADI
Reuters DIKA.PA
Bloomberg ADI:FP
Number of shares:
9,450,000

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1 st quarter (in EUR Thousands)	2013	2014	Change
Revenues	23,082	24,080	+4.3%

The Audika Group returned to growth in the first quarter of its 2014 financial year, and generated revenues of €4.1 million, up 4.3% (+2.8% on a like-for-like basis). However, customers remained extremely hesitant during the period, due to an economic environment that remained depressed.

This overall increase in business volumes is primarily due to a significant improvement in the trend in France, a region that contributed €2.0 million over the quarter, i.e. a 4.0% increase in business volumes (+3.2% on a like-for-like basis) compared with 2013. The Group also benefited from the successful launch of its marketing initiatives, which primarily focused on the launch campaign for its own-brand Connect by Audika hearing solutions.

Outside France, the Belgian centres generated revenues of €0.2 million over the quarter, which was in line with expectations. Revenues in Italy remained virtually unchanged at €0.9 million, as the network's performance was held back by a sluggish local market.

Over the coming months, Audika intends to confirm the improvement of its business volume trend by relying on the continuation of the marketing initiatives launched since the beginning of the financial year.