

First quarter 2014 turnover increased by 3.3% to €60.7 million

Consolidated turnover (1 January – 31 March)

In € million - unaudited	2014	2013	Change
Q1 turnover	60.7	58.8	+3.3%

Tessi generated revenue of €60.7 million over the quarter, an increase of €1.9 million which was driven by sustained growth in the Tessi document services business.

- As expected, CPoR Devises reported a €0.4 million decrease in business volumes compared with last year; turnover amounted to €10.8 million.
- Tessi document services benefited from strong momentum related to the launch of a large number of contracts awarded in 2013. The segment's revenues amounted to €43.5 million, compared with €39.8 million, an increase of €3.7 million.
- Tessi marketing services recorded business volumes of €6.4 million compared with €7.8 million last year, due to the non-renewal of a major contract. This impact will be offset during the financial year following the launch of new contracts that have already been signed.

Expected trends for 2014

As in 2013, Tessi will focus on safeguarding its profit margins in 2014.

Furthermore, Tessi remains highly attentive to acquisition opportunities that may arise.

Next release

2014 2nd quarter revenues
on 4 August 2014 after stock market close

Next meeting

an information meeting will be held at 10.00am
on 21 May at the SFAF, 24 rue de Penthièvre,
75008 Paris, in order to provide an update on
business volumes and trends expected for the
2014 financial year.

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About Tessi:

- Tessi is No. 1 document processing specialist in France
- Listed on Euronext Paris Eurolist B - ISIN code – FR0004529147 – Ticker: TES
- Head Office in Grenoble, France (38)
- Founded in 1971 and taken over in 1979 by Marc Rebouah, current PDG
- French No. 1 in check receipt and processing
- French No. 1 in foreign exchange and gold trading
- French No. 1 in managing deferred promotional operations

For further information visit: www.tessi.fr

Contacts

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