



Press release

Aix en Provence, July 22, 2014

End of THEOLIA's share consolidation period

THEOLIA announces that its share consolidation plan, launched on July 20, 2012, with an exchange ratio of 1 new share with a par value of 1.40 euro for every 2 old shares with a par value of 0.70 euro each, came to an end on Monday July 21, 2014.

After that day, all still outstanding non-consolidated shares were delisted and cancelled. The corresponding consolidated shares not claimed by the eligible parties will be sold on the stock exchange and the net proceeds from the sale will be held in a blocked account opened in the books of CACEIS Corporate Trust and made available to the eligible parties for a period of ten years.

On expiry of that ten-year period, any sums not claimed by the eligible parties will be transferred to the French *Caisse des dépôts et consignations* and will remain available to them subject to the applicable French thirty-year limitation period.

The rights associated to the consolidated shares composing the share capital, listed on NYSE Euronext in Paris under ISIN code FR0011284991 are now as follows:

- each consolidated share with a single voting right again entitles its holder to 1 voting right (compared to 2 voting rights during the consolidation period);
- each consolidated share with a double voting right (i.e. in the registered form at the name of the same shareholder for at least 2 years) again entitles its holder to 2 voting rights (compared to 4 voting rights during the consolidation period).

About THEOLIA

THEOLIA is an independent producer of wind energy, active over the entire wind value chain. The Group develops, builds and operates wind farms in four countries: Germany, France, Morocco and Italy. In total, the Group operates 1,213 MW for its own account and for third parties.

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THEOLIA

French *Société anonyme* (public limited company with Board of Directors) with a share capital of €90,855,760.80

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THEOLIA is listed on the compartiment C of NYSE Euronext Paris, code: TEO