

# CONTINUED GROWTH IN THE THIRD QUARTER OF 2014 OUTLOOK CONFIRMED

## About Audika:

With more than 460 centers in 91 different regions, Audika is the number one network offering hearing correction consulting and solutions in France. The Group has also been present in Belgium since 2013 (six centers). Positioned on the market for hearing correction solutions for senior citizens, Audika aims to consolidate its leadership in a sector that remains highly fragmented. Audika is listed on Euronext Paris, Segment C.

Audika Group will publish its 2014 full-year revenues on January 19, 2015 after market close.

If you would like to receive free financial information on

Audika by e-mail, go to:  
[www.actusnews.com](http://www.actusnews.com)

ISIN FR0000063752-ADI  
Reuters DIKA.PA  
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In EUR millions	2013	2013 restated(*)	2014 (**)	Change
Third quarter	21.0	19.6	20.0	+1.8%
Nine-months cumulative	71.2	66.1	67.9	+2.8%

(\*) Revenues restated for activity in Italy, which was sold in April 2014 - (\*\*) 2014 revenues presented according to IFRS 5 (excluding activity in Italy, which was sold in April 2014).

## Activity for the third quarter of 2014

The third quarter (July-September) of 2014 was in line with the first six months of the year. Audika posted revenues of EUR 20.0 million, a purely organic increase of 1.8% over the period.

Following a summer generally characterized by stable activity, Audika Group saw its sales grow consistently throughout September.

Revenues is 99% focused in France. The remainder of the Group's business is in Belgium, where activity was stable.

Activity in the third quarter brought nine-month revenues to EUR 67.9 million, an increase of 2.8%, with the group returning to positive organic growth of 2.0% over the first nine months.

## Outlook confirmed

This performance is in line with expectations, and the trend seen in September is encouraging for the fourth quarter, the most important quarter of the year. Revenues will be supported in particular by the new marketing campaign featuring Anny Duperey that has been running since early September. The initial results of the campaign are expected at the end of the year, given the usual sales cycle.

At the same time, the Group is maintaining its target of a double-digit operating margin for the year.

Audika also confirms that it is currently in negotiations with independents in order to strengthen its national coverage through external growth, beginning in 2015. New centers are also slated to be opened in 2015 to complete the network's coverage.