

Press Release

Paris, 23 October 2014

Solucom in merger talks with Audisoft Oxea, a management consulting firm specialised in the banking sector

Solucom and Audisoft Oxea announce that they are now in exclusive negotiations regarding their forthcoming merger.

Audisoft Oxea's regulatory expertise renowned by the most prestigious banking and financial institutions

Audisoft Oxea is a management consulting firm that provides major players in the financial sector with support solutions designed to address the challenges they face in terms of performance, regulation, compliance, internal controls and risk management.

The firm's current client portfolio includes financial institutions such as BPCE, Banque de France, Caisse des Dépôts, BNP Paribas and Société Générale.

Audisoft Oxea's expertise is widely recognized throughout the market place, notably by the supervisory authorities and regulators (the ACPR, the French Prudential Supervisory Authority, and the AMF).

With a staff of around thirty employees, Audisoft Oxea generated full-year revenues of €4.5 m and posted a slight loss in 2013.

Strong complementarity between the two parties in line with the Solucom 2015 plan

This merger project is perfectly in keeping with the strategy set forth in Solucom's 2015 strategic plan to step up the company's deployment in the banking sector, its priority growth market.

Audisoft Oxea will bolster Solucom's positions in the management consulting segment of the banking sector. The company will also benefit from Audisoft Oxea's expertise in terms of bank risk and regulatory compliance which is renowned by the market.

In addition, this operation will give Audisoft Oxea access to new ways to further its growth and enhance the development prospects of its employees.

The merger will take the form of a cash settlement made by Solucom for 100% of Audisoft Oxea's capital. The transaction would be entirely financed in cash.

The deal should be finalised within the next few weeks.

Next announcement: 25 November 2014 (after market close), H1 2014/15 results.

About Solucom

Solucom is a management and IT consulting firm.

Solucom's customers are among the top 200 large companies and public bodies. For them, Solucom is capable of mobilizing and combining the skills of 1,300 staff members.

Our mission statement? To place innovation at the heart of business lines, target and steer transformations that are sources of added value, and turn the information system into an actual asset designed to serve corporate strategies.

Solucom is listed on Euronext Paris and Solucom shares are eligible for the 'PEA-PME' scheme.

The consulting firm has been granted the innovative company award from BPIFrance.



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