



Press Release

Boulogne Billancourt - 22 April 2015

2015 First-quarter revenues: €68.0 million (+11.2%)

In € million	Q1 2015*	Q1 2014	Change
France	41.6	39.3	+6.0%
International	26.4	21.9	+20.6%
Total	68.0	61.2	+11.2%

*Pre-audit figures

Aubay Group posted revenues of €68 million for the first quarter of 2015, with growth accelerating by a clear 11.2% on the first three months of 2015 and organic growth up 5.8%. The Group's activities in France which, according to figures from the French digital employer's union, Syntec Numérique, significantly outperformed their market, accounted for 6% of growth and its overseas operations for 5.4%.

2015 has gotten off to a particularly good start, not only across all regions but also in sales and operational terms.

Demand amongst Aubay's leading clients remains strong, and dynamic recruitment drives have increased employee numbers to 3,777 from 3,750 at the end of 2014 and 3,352 the year before.

The Group also enjoyed a marked improvement in productivity to 93.1% versus a figure of 91.9% one year earlier.

Outlook for 2015

Aubay's excellent first quarter means the Group is particularly confident that it will achieve the objectives set on the publication of its annual results:

- organic growth of between 3% and 5%,
- yearly revenues of over €260 million,
- a current operating margin which is consistent on 2014 at 8.3%,
- a normative medium-term margin of between 9% and 10%.

Aubay will publish its revenues for the second quarter of the year on 22 July 2015 at the end of the trading day.

About AUBAY Group

Aubay is a digital services company working alongside some of the biggest names in the Banking, Finance, Insurance, Manufacturing, Energy, Transport and Telecoms sectors. With 3,750 employees across 6 countries (France, Belgium, Spain, Portugal, Italy and Luxembourg), Aubay generated revenues of €243.3 million in 2014.

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