



Smart Safety Systems

Protection in Nuclear Environments

Industrial Projects and Services

3D Printing

#### About Groupe Gorgé

Established in 1990, Group Gorgé is an industrial group operating in different areas of expertise:

**Smart Safety Systems** – Using technology to work in risk environments;

**Protection in Nuclear Environments** – Protecting people and securing buildings operating with radioactive materials;

**Industrial Projects & Services**  
Conducting Robotics and Fire protection systems projects for industry and service-sector player;

**3D Printing** – Enabling major industry players to find new routes to successful innovation and production processes by providing systems, 3D printers and new premium material.

In 2014, the Group reported revenue of €223.3 million. It is backed by 1,370 employees and operations in over ten countries.

**More information available on [www.groupe-gorge.com](http://www.groupe-gorge.com)**

Groupe Gorgé is listed on Euronext Paris and on the US OTC market in the form of ADR.

Euronext Paris:  
Compartment B.  
ISIN code: FR0000062671  
Ticker code: GOE

US OTC market:  
CUSIP NUMBER: 399451 103  
ISIN NUMBER: US3994511034  
Ticker Code: GGRGY / GGRGF

## Strong growth in revenue in the 1<sup>st</sup> quarter of 2015 (+15%) and in the order backlog (+18%)

In € millions	1 <sup>st</sup> quarter of 2015	1 <sup>st</sup> quarter of 2014	Change (%)
Smart Safety Systems	17.7	17.3	+2.3%
Industrial Projects & Services	24.1	17.6	+37.3%
Protection in Nuclear Environments	8.6	11.4	-24.4%
3D printing	2.9	0.2	x14.5
Revenue between the divisions	(0.2)	(0.3)	-
<b>TOTAL</b>	<b>53.1</b>	<b>46.2</b>	<b>+14.9%</b>

Groupe Gorgé's consolidated revenue amounted to €53.1 million in the 1<sup>st</sup> quarter of 2015, compared with €46.2 million in 2014 (+14.9%), boosted by the strong performance of the **Industrial Projects and Services** and **3D Printing** divisions.

Revenue for the **Smart Safety Systems** division came to €17.7 million in the 1<sup>st</sup> quarter of 2015, compared with €17.3 million (+2.3%) in 2014.

This growth was boosted in particular by the many successes of the *Robotics and Integrated Systems* division (see press releases of January 5 and March 5, 2015), which posted revenue of €10.9 million, compared with €8.9 million for the previous year, with growth up more than 21%.

The division's order backlog amounted to €104 million (€84 million at March 31, 2014), representing growth of 23.7%.

Revenue for the **Industrial Projects and Services** division came to €24.1 million, compared with €17.6 million in the 1<sup>st</sup> quarter of 2014, representing an exceptional

#### Contacts

Groupe Gorgé - Raphaël GORGÉ – Président Directeur Général - Tél. : 01 44 77 94 77 - E-mail : [contact@groupe-gorge.com](mailto:contact@groupe-gorge.com)  
 Actus Finance - Anne-Pauline PETUREAUX - Relations Analystes/Investisseurs - Tél. : 01 53 67 36 72 - E-mail : [apetureauux@actus.fr](mailto:apetureauux@actus.fr)  
 Actus Finance - Jean-Michel MARMILLON - Relations Presse - Tél. : 01 53 67 36 73 - E-mail : [jmmarmillon@actus.fr](mailto:jmmarmillon@actus.fr)

increase of more than 37%. The fire protection business, up by 44.9% compared with the previous year, made a significant contribution to achieving this very satisfactory performance.

The division's remaining activities (electricity, automation, industrial robotics) were also up by 22.8% compared with the 1<sup>st</sup> quarter of 2014.

The division's order backlog, up by 14% compared with March 31, 2014, gives the **IPS** division a good outlook for the rest of the year.

The **Protection in Nuclear Environments** division posted a decrease over the quarter (-24.4%) with revenue of €8.6 million, compared with particularly high revenue in the 1<sup>st</sup> quarter of 2014 (€11.4 million). Over the quarter, the division experienced a good sales dynamic, mainly by winning a new order as part of the NOVARKA project (dismantling contaminated waste present in the former core of reactor no. 4 of the Chernobyl nuclear power plant: *see press release of January 29, 2015*). The order backlog shows growth of nearly 8% compared with March 31, 2014.

Finally, the **3D Printing** division boasts exceptional performance in terms of both revenue growth (a 15-fold increase) and orders taken, with an order backlog up 5-fold compared with the same period of the previous year (March 31, 2014). INITIAL, a company acquired at the beginning of April, will start to contribute only from the 2<sup>nd</sup> quarter onwards. This division displays the Group's strongest growth figures.

### Outlook

The consolidated order backlog amounted to €212 million on March 31, 2015, representing growth of 18.4% compared with March 31, 2014.

Over the full year, the Group is expecting organic revenue growth, boosted mainly by the excellent outlook for the *Robotics and Integrated Systems* division of its **SSS** division. Two substantial contracts have already been announced (*see press releases of April 10 and 17, 2015*).

In the **3D Printing** division, the excellent backlog on March 31, 2015 (€2.9 million) suggests positive momentum throughout the year. The two strategic acquisitions made in March, Initial and Norge Systems (*see press release of March 26, 2015*), are the first steps of the strategy implemented by the Group, aimed at making it the third-largest global player offering multi-technological and all 3D printing services to its customers.

Prodways is currently participating for the first time in two major American fairs in the 3D printing sector: AMUG and RAPID.

### Next report

Publication of revenue for the 1<sup>st</sup> half-year on July 27, 2015

Follow us on Twitter!



@GroupeGorge