



## TURNOVER AS OF 31 MARCH 2015: €136.9 million

**VM Matériaux: activity is in line with  
the construction market**

*L'Herbergement, May 5, 2015, 18h*

IFRS – € million Consolidated turnover	1 <sup>st</sup> quarter 2015 <sup>(1)</sup>	1 <sup>st</sup> quarter 2014	% Change
Building distribution	<b>92.9</b>	<b>97.3</b>	-4.5%
Concrete industry	<b>18.2</b>	<b>19.7</b>	-7.6%
Industrial joinery	<b>29.8</b>	<b>33.1</b>	-9.9%
<i>Others</i>	<b>5.4</b>	<b>6.8</b>	-
<i>Inter-segment eliminations</i>	<b>-9.4</b>	<b>-10.8</b>	-
<b>TOTAL</b>	<b>136.9</b>	<b>146.1</b>	<b>-6.3%</b>

(1) Figures have not been audited.

### Activity in the 1<sup>st</sup> quarter of 2015

VM Matériaux posted turnover of €136.9 million for the 1<sup>st</sup> quarter of 2015, down 6.3% on the same period the year before. The slump in activity, which was particularly harsh at the very beginning of the year, confirmed the trend seen at the end of 2014 of a persistently weak new construction market (-9.5% in new single housing starts over the past three months) and a morose economic backdrop.

The trend is consistent across all Group activities, resulting in:

- a 4.5% decline for VM Matériaux's Building distribution business in an unforgiving market for new construction;
- a 7.6% decline for its Concrete industry business, impacted by the drop in volumes for ready-mix concrete and by the building site delays affecting its industrial concrete activity;
- a 9.9% decline for Industrial joinery, confirming the downturn that began in the 4<sup>th</sup> quarter of 2014 on a renovation market that has yet to benefit from any positive impact of new energy efficiency rebates.

### Outlook

Faced with a constantly floundering construction market, VM Matériaux adapts its management and carefully track any signs of recovery. Stronger sales and reinforcing its presence in the field remain a priority, as the Group continues to focus on innovation to offer its customers products and solutions that will set it apart from its competitors and secure their loyalty.

VM Matériaux remains confident of the value of its fundamentals and the capacity of its teams to adapt.

**NEXT PRESS RELEASE:** H1 turnover on 28 July 2015 (after the stock exchange closes).

*All our financial communications are available on our website: [www.vm-materiaux.fr](http://www.vm-materiaux.fr)*

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## ABOUT VM MATERIAUX

The VM Matériaux Group focuses on three business sectors of the building industry: Materials trading, the Concrete industry and Industrial joinery. Originally based in the Vendée region, VM Matériaux now employs over 2,700 people and is active in Western France and the French overseas departments as well as in China and Canada.

**VM Matériaux is listed on NYSE - Euronext Paris, Compartment C**

**Indices:** CAC SMALL, CAC MID & SMALL, CAC ALL

TRADABLE, **PEA-PME eligible**

**Gaia Index:** No. 1 in 2014, distribution sector

**Codes:** ISIN FR0000066540, Ticker: VMMA

**Bloomberg VMM.FP, Reuters VMMP.PA**

## VM Matériaux

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