



Press release

Aix en Provence, May 25, 2015

THEOLIA exercises its put option to end control over Breeze Two Energy

As stated in THEOLIA's 2012 Registration Document, the transaction signed with Loach on January 31, 2013 regarding Breeze Two Energy GmbH and Co.KG ("Breeze Two Energy") included put and call options, which may be exercised upon certain circumstances provided for in the contractual documentation.

Over the initial period, the new management implemented strategies to transform and optimize Breeze Two Energy. However, in the light of the updated analysis of Breeze Two Energy fundamentals on the basis of the transaction conditions, THEOLIA exercised its put option by the sale, to Loach, of BGEI, the company holding 70% of the Class C bonds as well as associated rights.

The unwinding of this transaction will follow the process set out in the contract. Following a period of a maximum of two months, THEOLIA will cease control over Breeze Two Energy and deconsolidate the entity.

About THEOLIA

THEOLIA is an independent producer of wind energy, active over the entire wind value chain. The Group develops, builds and operates wind farms in four countries: Germany, France, Morocco and Italy. In total, the Group operates 1,192 MW for its own account and for third parties.

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THEOLIA

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THEOLIA is listed on the compartment C of NYSE Euronext Paris, code: TEO